



PROTECTION OF ASSETS AND RISK MANAGEMENT

The superintendent shall ensure human, financial, capital and reputational assets are protected; procedures and practices are regularly monitored; and, risks to these assets are identified and eliminated or mitigated and shall:

1. Insure against theft, fire and casualty losses, and contractual and public liability risks to a prudent level;
2. Properly maintain the equipment and capital assets of the district ensuring health and safety standards are met;
3. Regularly monitor the application of professional practice guidelines;
4. Minimize exposure of the district, board and staff to claims of liability or loss;
5. Take all reasonable measures to protect against theft and establish controls to detect and prevent fraud;
6. Protect corporate information and files from loss or significant damage; and
7. Maintain an inventory of significant capital property of the board, as necessary for insurance purposes.

Legal References:
Monitoring Method:
Monitoring Frequency:
Adopted:
Last Revised:

School Act Secs. 22, 23, 84, 85
Internal and External Reports/Superintendent and External
Annually
June 25, 2013
October 2017