

Annual Budget

School District No. 72 (Campbell River)

June 30, 2027

School District No. 72 (Campbell River)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$93,537,651 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 16 DAY OF June, 2026;


READ A SECOND TIME THE 16 DAY OF June, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 16 DAY OF June, 2026;




(Corporate Seal)

Originally signed by the Board
Chairperson



Chairperson of the Board

Originally signed by the Secretary-
Treasurer


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River) Annual Budget Bylaw 2026/2027, adopted by the Board the 16 DAY OF June, 2026.

Originally signed by the
Secretary-Treasurer


Secretary Treasurer

School District No. 72 (Campbell River)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,606,000	5,738,000
Other	103,750	91,500
Total Ministry Operating Grant Funded FTE's	5,709,750	5,829,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	84,131,711	80,080,605
Tuition	1,138,500	1,031,350
Other Revenue	3,013,770	5,694,610
Rentals and Leases	183,000	163,000
Investment Income	255,297	419,000
Amortization of Deferred Capital Revenue	3,764,391	3,681,322
Total Revenue	92,486,669	91,069,887
Expenses		
Instruction	71,299,541	70,279,274
District Administration	3,900,091	3,825,683
Operations and Maintenance	15,403,757	15,141,574
Transportation and Housing	2,169,103	2,050,961
Total Expense	92,772,492	91,297,492
Budgeted Surplus (Deficit), for the year	(285,823)	(227,605)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(285,823)	(227,605)
Budgeted Surplus (Deficit), for the year	(285,823)	(227,605)

School District No. 72 (Campbell River)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	75,690,667	75,535,072
Operating - Tangible Capital Assets Purchased	637,074	737,446
Special Purpose Funds - Total Expense	10,949,037	9,837,247
Capital Fund - Total Expense	6,132,788	5,925,173
Capital Fund - Tangible Capital Assets Purchased from Local Capital	128,085	200,000
Total Budget Bylaw Amount	93,537,651	92,234,938

Approved by the Board

Originally signed by the Board
 Chairperson

June 16, 2026

Signature of the Chairperson of the Board of Education

Date Signed

Originally signed by the
 Superintendent

June 16, 2026

Signature of the Superintendent

Date Signed

Originally signed by the
 Secretary-Treasurer

June 16, 2026

Signature of the Secretary Treasurer

Date Signed

School District No. 72 (Campbell River)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(285,823)</u>	<u>(227,605)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(637,074)	(737,446)
From Local Capital	(128,085)	(200,000)
From Deferred Capital Revenue	<u>(8,555,167)</u>	<u>(8,211,072)</u>
Total Acquisition of Tangible Capital Assets	(9,320,326)	(9,148,518)
Amortization of Tangible Capital Assets	<u>4,887,788</u>	<u>4,859,373</u>
Total Effect of change in Tangible Capital Assets	(4,432,538)	(4,289,145)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	(4,718,361)	(4,516,750)

School District No. 72 (Campbell River)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	72,032,347	71,622,558
Tuition	1,138,500	1,031,350
Other Revenue	2,922,894	3,255,610
Rentals and Leases	183,000	163,000
Investment Income	245,000	400,000
Total Revenue	<u>76,521,741</u>	<u>76,472,518</u>
Expenses		
Instruction	60,613,681	60,705,204
District Administration	3,900,091	3,825,683
Operations and Maintenance	9,430,891	9,365,847
Transportation and Housing	1,746,004	1,638,338
Total Expense	<u>75,690,667</u>	<u>75,535,072</u>
Net Revenue (Expense)	<u>831,074</u>	<u>937,446</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(637,074)	(737,446)
Local Capital	(194,000)	(200,000)
Total Net Transfers	<u>(831,074)</u>	<u>(937,446)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 72 (Campbell River)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	72,849,140	73,034,085
ISC/LEA Recovery	(2,108,922)	(2,361,978)
Other Ministry of Education and Child Care Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults		629
Student Transportation Fund	316,860	316,860
Foundation Skills Assessment (FSA) Scorer Grant	8,187	8,187
Child Care Funding	471,760	485,954
Support Staff Benefits Grant		63,499
Operating Grant Enrolment Adjustment	420,000	
Total Provincial Grants - Ministry of Education and Child Care	72,032,347	71,622,558
Tuition		
International and Out of Province Students	1,138,500	1,031,350
Total Tuition	1,138,500	1,031,350
Other Revenues		
Other School District/Education Authorities	377,791	480,240
Funding from First Nations	2,108,922	2,361,978
Miscellaneous		
Contract Services - Inclusive Education	104,208	71,626
Miscellaneous Revenue/Transcripts	6,500	6,500
Childcare Revenue	325,473	335,266
Total Other Revenue	2,922,894	3,255,610
Rentals and Leases	183,000	163,000
Investment Income	245,000	400,000
Total Operating Revenue	76,521,741	76,472,518

School District No. 72 (Campbell River)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	30,743,925	31,492,392
Principals and Vice Principals	4,551,932	4,968,151
Educational Assistants	7,186,784	7,291,129
Support Staff	7,760,084	7,702,641
Other Professionals	2,337,668	2,354,956
Substitutes	1,946,907	1,563,146
Total Salaries	<u>54,527,300</u>	<u>55,372,415</u>
Employee Benefits	<u>13,589,089</u>	<u>13,256,475</u>
Total Salaries and Benefits	<u>68,116,389</u>	<u>68,628,890</u>
Services and Supplies		
Services	2,097,227	1,974,332
Student Transportation	46,860	46,860
Professional Development and Travel	797,189	848,170
Rentals and Leases	70,000	67,700
Dues and Fees	92,800	86,300
Insurance	203,024	203,024
Supplies	2,740,178	2,242,296
Utilities	1,527,000	1,437,500
Total Services and Supplies	<u>7,574,278</u>	<u>6,906,182</u>
Total Operating Expense	<u>75,690,667</u>	<u>75,535,072</u>

School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,792,220	684,821				1,857,907	24,334,948
1.03 Career Programs	62,781			4,183			66,964
1.07 Library Services	855,483			163,692			1,019,175
1.08 Counselling	1,284,684						1,284,684
1.10 Inclusive Education	5,114,824	335,103	5,801,350	209,086		35,000	11,495,363
1.20 Early Learning and Child Care			476,786				476,786
1.30 English Language Learning	510,833					10,000	520,833
1.31 Indigenous Education	672,750	177,427	883,834	52,293	71,667		1,857,971
1.41 School Administration		3,131,953		1,283,411			4,415,364
1.60 Summer School	125,724	20,349	24,814	7,475			178,362
1.62 International and Out of Province Students	324,626			59,114	196,261		580,001
Total Function 1	30,743,925	4,349,653	7,186,784	1,779,254	267,928	1,902,907	46,230,451
4 District Administration							
4.11 Educational Administration		172,000		60,424	593,382		825,806
4.20 Early Learning and Child Care		30,279					30,279
4.40 School District Governance					122,796		122,796
4.41 Business Administration				396,136	1,011,920	44,000	1,452,056
Total Function 4	-	202,279	-	456,560	1,728,098	44,000	2,430,937
5 Operations and Maintenance							
5.20 Early Learning and Child Care				66,765			66,765
5.41 Operations and Maintenance Administration				101,338	100,568		201,906
5.50 Maintenance Operations				4,119,276	190,797		4,310,073
5.52 Maintenance of Grounds				380,968			380,968
5.56 Utilities							-
Total Function 5	-	-	-	4,668,347	291,365	-	4,959,712
7 Transportation and Housing							
7.70 Student Transportation				855,923	50,277		906,200
7.73 Housing							-
Total Function 7	-	-	-	855,923	50,277	-	906,200
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	30,743,925	4,551,932	7,186,784	7,760,084	2,337,668	1,946,907	54,527,300

School District No. 72 (Campbell River)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	24,334,948	5,621,593	29,956,541	1,549,602	31,506,143	33,016,745
1.03 Career Programs	66,964	13,790	80,754	110,000	190,754	5,307
1.07 Library Services	1,019,175	254,465	1,273,640	249,000	1,522,640	1,536,433
1.08 Counselling	1,284,684	291,507	1,576,191	-	1,576,191	1,898,855
1.10 Inclusive Education	11,495,363	2,993,879	14,489,242	150,189	14,639,431	14,253,624
1.20 Early Learning and Child Care	476,786	131,787	608,573	53,000	661,573	675,833
1.30 English Language Learning	520,833	125,394	646,227	70,698	716,925	655,689
1.31 Indigenous Education	1,857,971	478,363	2,336,334	195,603	2,531,937	2,391,080
1.41 School Administration	4,415,364	1,352,165	5,767,529	250,122	6,017,651	5,074,686
1.60 Summer School	178,362	37,474	215,836	16,100	231,936	259,729
1.62 International and Out of Province Students	580,001	148,531	728,532	289,968	1,018,500	937,223
Total Function 1	46,230,451	11,448,948	57,679,399	2,934,282	60,613,681	60,705,204
4 District Administration						
4.11 Educational Administration	825,806	219,015	1,044,821	95,783	1,140,604	1,072,262
4.20 Early Learning and Child Care	30,279	9,562	39,841	-	39,841	68,727
4.40 School District Governance	122,796	8,243	131,039	242,631	373,670	337,823
4.41 Business Administration	1,452,056	386,118	1,838,174	507,802	2,345,976	2,346,871
Total Function 4	2,430,937	622,938	3,053,875	846,216	3,900,091	3,825,683
5 Operations and Maintenance						
5.20 Early Learning and Child Care	66,765	23,054	89,819	6,000	95,819	76,660
5.41 Operations and Maintenance Administration	201,906	54,278	256,184	169,266	425,450	422,594
5.50 Maintenance Operations	4,310,073	1,116,747	5,426,820	1,308,229	6,735,049	6,758,718
5.52 Maintenance of Grounds	380,968	100,105	481,073	132,500	613,573	611,375
5.56 Utilities	-	-	-	1,561,000	1,561,000	1,496,500
Total Function 5	4,959,712	1,294,184	6,253,896	3,176,995	9,430,891	9,365,847
7 Transportation and Housing						
7.70 Student Transportation	906,200	223,019	1,129,219	566,785	1,696,004	1,588,338
7.73 Housing	-	-	-	50,000	50,000	50,000
Total Function 7	906,200	223,019	1,129,219	616,785	1,746,004	1,638,338
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	54,527,300	13,589,089	68,116,389	7,574,278	75,690,667	75,535,072

School District No. 72 (Campbell River)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	10,854,364	7,392,247
Other Revenue	90,876	2,439,000
Investment Income	3,797	6,000
Total Revenue	10,949,037	9,837,247
Expenses		
Instruction	10,685,860	9,574,070
Operations and Maintenance	263,177	263,177
Total Expense	10,949,037	9,837,247
Budgeted Surplus (Deficit), for the year	-	-

School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			145,775	743,095					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	263,177	252,169	16,100	2,240,833	128,000	31,850	191,479	602,848	332,681
Other			3,797						
Investment Income			19,897	2,240,833	128,000	31,850	191,479	602,848	332,681
Less: Allocated to Revenue									
Deferred Revenue, end of year	263,177	252,169	30,773	2,294,392	128,000	31,850	191,479	602,848	332,681
	-	-	134,899	689,536	-	-	-	-	-
Revenues	263,177	252,169	26,976	2,294,392	128,000	31,850	191,479	602,848	332,681
Provincial Grants - Ministry of Education and Child Care			26,976						
Other Revenue			3,797						
Investment Income			30,773	2,294,392	128,000	31,850	191,479	602,848	332,681
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							55,325	429,710	41,216
Educational Assistants		195,480			91,272	4,596		193,989	30,000
Support Staff									
Other Professionals									
Substitutes		195,480			91,272	4,596	12,050	429,710	265,205
Employee Benefits		56,689			36,728	1,103	17,994	123,801	56,156
Services and Supplies	263,177		30,773	2,294,392	26,151	26,151	106,110	49,337	11,320
	263,177	252,169	30,773	2,294,392	128,000	31,850	191,479	602,848	332,681
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Mental Health In Schools	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	Compass PRP	District Trusts	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					77,772			966,642
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	5,532,951	52,000	175,000	694,112		225,933	63,900	8,482,200
Other								2,320,833
Investment Income	5,532,951	52,000	175,000	694,112	-	225,933	63,900	10,806,830
Less: Allocated to Revenue								
Deferred Revenue, end of year	-	-	-	-	77,772	225,933	63,900	10,949,037
Revenues								
Provincial Grants - Ministry of Education and Child Care	5,532,951	52,000	175,000	694,112	77,772	225,933	63,900	10,854,364
Other Revenue								90,876
Investment Income	5,532,951	52,000	175,000	694,112	77,772	225,933	63,900	10,949,037
Expenses								
Salaries								
Teachers	4,426,361				62,719	142,217		4,631,297
Principals and Vice Principals			141,129			17,010		213,464
Educational Assistants				236,630		5,494	48,109	625,190
Support Staff				78,000				427,317
Other Professionals						3,952		271,989
Substitutes								46,002
Employee Benefits	4,426,361		141,129	314,630	62,719	168,673	48,109	6,215,259
Services and Supplies	1,106,590	52,000	33,871	74,833	15,053	41,799	13,349	1,577,966
	5,532,951	52,000	175,000	694,112	77,772	225,933	63,900	3,155,812
Net Revenue (Expense)								
	-	-	-	-	-	-	-	10,949,037

School District No. 72 (Campbell River)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,245,000		1,245,000	1,065,800
Investment Income		6,500	6,500	13,000
Amortization of Deferred Capital Revenue	3,764,391		3,764,391	3,681,322
Total Revenue	5,009,391	6,500	5,015,891	4,760,122
Expenses				
Operations and Maintenance	1,245,000		1,245,000	1,065,800
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,464,689		4,464,689	4,446,750
Transportation and Housing	423,099		423,099	412,623
Total Expense	6,132,788	-	6,132,788	5,925,173
Net Revenue (Expense)	(1,123,397)	6,500	(1,116,897)	(1,165,051)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	637,074		637,074	737,446
Local Capital		194,000	194,000	200,000
Total Net Transfers	637,074	194,000	831,074	937,446
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	128,085	(128,085)	-	
Total Other Adjustments to Fund Balances	128,085	(128,085)	-	
Budgeted Surplus (Deficit), for the year	(358,238)	72,415	(285,823)	(227,605)