CAMPBELL RIVER
School District 72

MEMO

Date: September 11, 2026

To: The Board of Education

From: Kevin Patrick, Secretary-Treasurer

Subject: **PUBLIC BOARD MEETING – September 15, 2026**

A Meeting of the Board of Education will be held:

Date: **Tuesday, September 15, 2026**

Time: **7:30 pm**

Place: **School Board Office Board Room, 425 Pinecrest Rd**

The public is invited to attend the public board meeting in person or join the meeting livestream. The following link will allow you to observe the board meeting and to electronically participate in the question period on agenda items.

Attend the Sept 15 meeting online Sept 15, 2026 board meeting | Join Microsoft Teams

SD72 event calendar https://www.sd72.bc.ca/page/109/calendar

Kevin W. Patrick, CPA, CGA
Secretary-Treasurer

KWP:nc

Enc.

c: Schools
Partner Groups

SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER)
BOARD OF EDUCATION
PUBLIC BOARD MEETING
7:30 pm, Tuesday September 15, 2026
School Board Office Board Room

Draft agenda

1. Call to Order/ Chairperson's Remarks

2. Superintendent's Remarks

3. Approval of the minutes of the meeting of June 16, 2026 ***Exhibit***

4. Business arising from the minutes

5. Additions or alterations to the agenda

6. Approval of the agenda

7. Report of Board decisions from the Sept 15, 2026 Confidential Board Meeting

8. Correspondence

9. Strategic Planning: Honour Indigenous Worldviews and Perspectives (C Gillis)

10. Public Submissions

    A. Public presentation: Brian Westdorp & Cal Grunerud re Robron all weather field ***Presentation***

11 Educational Submission

12. Agenda Submission

13 Electorate and Board Matters

    A. Appropriations from 2025/26 financial reserves proposal (K Patrick) ***Exhibit***

    B. Presentation of Audited Financial Statements for the year ending June 30, 2026 (Graham Roberts –MNP LLP) ***Presentation***

    C. Financial Statement Discussion and Analysis as at June 30, 2026 (K Patrick) ***Exhibit***

    D. Recommendation from Audit Committee (Audit Committee)
    (motion required)

    E. Recommendation of reserve transfers (Audit Committee)
    (motion required)

    F. Representation Contract (K Patrick)

14. Educational Issues

15. Business Administration

   A. 2027-2028 Minor capital plan submission (K Patrick) ***Exhibit***
   (motion required)

   B. 2027-2028 Minor capital plan- Food infrastructure program submission (K Patrick) ***Exhibit***
   (motion required)

   C. Finance Warrant No. 12 June 30, 2026 (K. Patrick) ***Exhibit***
   (motion required)

   D. Finance Warrant No. 1 July 31, 2026 (K. Patrick) ***Exhibit***
   (motion required)

16. Committee Reports

17. Any Other Business

18. Questions from Anyone Present on Agenda Items for This Meeting

19. Adjournment

Kevin W. Patrick, CPA, CGA
Secretary-Treasurer
KWP:nc

Visit the Board's meeting calendar for a link to observe the board meeting online and electronically participate in the question period on agenda items. https://www.sd72.bc.ca/page/109/calendar

MINUTES OF A MEETING OF THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER), HELD IN PERSON AND ELECTRONICALLY AT 7:30 PM, ON TUESDAY, June 16, 2026.

Present: C. Gillis, Chair; K. Eddy, J. Gladish, D. Hagen, D. Harper, J. McMann, Trustees;
P. Cizmic, Associate Superintendent; G. Manning, Superintendent; and K. Patrick Secretary-Treasurer.

Absent: S. Briggs, Trustee

26-99 Call to Order

Chair Gillis called the meeting to order at 7:30 pm. Gillis reflected on the past year noting his deep appreciation for students, staff and families. The collective efforts of the school community advocating together have resulted in the announcement of funding for the rebuild of Carihi. Gillis expressed his best wishes to this year's high school graduates and district staff who are retiring.

26-100 Presentation: Annual energy management review

Erica Letchford, Director of Operations for Rede Energy Solutions and Jason Decksheimer, SD72 Director of Operations, shared a presentation on the district's energy management initiatives. Letchford highlighted carbon reduction and energy management improvements. Buildings that are operating more efficiently support better learning and working environments, save money and show leadership within the organization.

26-101 Superintendent's remarks

Superintendent Manning started with his appreciation for parent group, student, staff and board advocacy which has led to the approval of the Carihi rebuild funding. Manning shared end of the year highlights including: student participation at Skills Canada, commencement and graduation ceremonies and his thanks to the Board for their work in 25-26.

26-102 Approval of the minutes of May 26, 2026

It was proposed by D. Hagen, seconded by K. Eddy and **CARRIED:**

> ***THAT the minutes of the meeting of May 26, 2026 are hereby approved as submitted.***

26-103 Approval of the agenda

It was proposed by K. Eddy, seconded by D. Harper and **CARRIED:**

> ***THAT the agenda is hereby approved as circulated.***

26-104 Report from the June 16, 2026 Confidential Board Meeting

Vice-Chair McMann reported general statements of matters discussed in the Board's Confidential Meeting, and in accordance with Section 72(3) of the School Act, reports the following:

1. Teaching, administrative and support staff changes;
2. Property, legal and financial issues.

26-105 Accessibility committee year end report to the Board

Superintendent Manning highlighted the work of the district 's Accessibility Committee in 2025-26 to improve physical access, strengthen inclusive practices and build awareness of accessibility throughout our schools. Members carried out accessibility audits at each school and work site and made recommendations to improve facility access and equity for all users. The committee's work is ongoing to carry out the directives of the *Accessible British Columbia Act* to identify, remove and prevent barriers.

26-106 Summer School update

Associate Superintendent Cizmic shared that interest in summer school has been very strong with a variety of fully funded programs being offered in July for elementary, middle and secondary students.

26-107 Motion for staff to explore implications of grade reconfiguration

A motion was made and laid on the table (postponed indefinitely) for staff to explore the implications of a district grade reconfiguration.

26-108 Carihi capital funding

Secretary-Treasurer Patrick shared that the district had received notice from the Ministry of Infrastructure that the capital funding for the Carihi rebuild would be released in phases. The gymnasium and A wing are funded separately. Enhancements include more space for the cafeteria and the teaching kitchen. Regular updates will be provided as the project advances.

26-109 2026-05-29 letter to Minister Beare re benefit funding

Secretary-Treasurer Patrick noted concerns he had expressed to the Ministry regarding underfunded benefit costs. The Board shared these concerns in a letter to Minister of Education and Child Care Beare on May 29, 2026. As a result of raising this concern, which impacted 34 districts negatively, the Board received confirmation on June 12 that the funding would be reallocated and the shortfall covered.

26-110 Annual budget bylaw for the fiscal year 2026-2027

Secretary-Treasurer Patrick presented the preliminary budget for the fiscal year 2026-2027.

It was proposed by D. Hagen, seconded by K. Eddy and **CARRIED:**

> ***THAT the Board hold all required readings of the Annual Budget Bylaw in the amount of $93,537,651 for the fiscal year 2026/2027 at this meeting.***

It was proposed by D. Hagen, seconded by J. Gladish and **CARRIED:**

> ***THAT the Annual Budget Bylaw in the amount of $93,537,651 for the fiscal year 2026/2027, pursuant to section 113 of the School Act, be and is hereby read for the first time.***

It was proposed by J. McMann, seconded by K. Eddy and **CARRIED:**

> ***THAT the Annual Budget Bylaw in the amount of $93,537,651 for the fiscal year 2026/2027, pursuant to section 113 of the School Act, be and is hereby read for the second time.***

It was proposed by D. Harper, seconded by D. Hagen and **CARRIED:**

> ***THAT the Annual Budget Bylaw in the amount of $93,537,651 for the fiscal year 2026/2027, pursuant to section 113 of the School Act, be and is hereby read for the third time, passed and adopted.***

26-111 Trustee travel per diem recommendation

Secretary-Treasurer Patrick shared a review of the Trustee travel per diem rates. The BC School Trustees Association (BCSTA) annually collects data from all BC school districts to set the BCSTA per diem rate and allow boards to compare rates. Board governance policy 24: Board member remuneration and expense allowance, indicates that per diem amounts should follow BCSTA rates. CRDTA rates are bargained. CUPE rates are tied to the provincial government rate.

It was proposed by J. McMann, seconded by D. Hagen and **CARRIED:**

THAT the Board approve the adjustments to the per diem rates as outlined in the summary provided by Secretary-Treasurer Patrick.

26-112 Trustee remuneration recommendation

Secretary-Treasurer Patrick presented the recommendations for Trustee compensation for 2026-2027. The district's formula for Trustee compensation was developed by an independent committee in 2007. A review is conducted looking at compensation rates for other island districts and applying a per student factor to average compensation in order to remain responsive to changing district enrolment.

It was proposed by K. Eddy, seconded by J. Gladish and **CARRIED:**

THAT the Board recommends an adjustment to Trustee compensation as per the formula adopted by the Board in 2007 which is reviewed on an annual basis and will take effect on July 1st of the new fiscal year.

26-113 Appointment of 2026 election officers

Secretary-Treasurer Patrick noted that School District No 72 has in the past entered into an agreement with the Strathcona Regional District and the City of Campbell River for the provision of election services for the trustee elections.

It was proposed by D. Harper, seconded by K. Eddy and **CARRIED:**

THAT the Board recommends the appointment of Edith Watson as the Chief Election Officer and Betty Wasyliw as the Deputy Chief Election Officer for the 2026 Trustee Elections.

26-113 Finance Warrant No. 11, May 31, 2026

It was proposed by K. Eddy, seconded by D. Hagen and **CARRIED:**

THAT the Finance Warrant No. 11 dated May 31, 2026 be accepted as presented.

26-114 Committee reports

2026-05-19 CUPE/ Board liaison meeting: Trustee Briggs and Trustee Hagen attended the CUPE/ Board liaison meeting on May 19, 2026.

2026-06-15 CORE professional development: Trustee Hagen attended the CORE professional development meeting on June 15, 2026.

Adjournment
The meeting adjourned at 8:38 pm

Craig Gillis, Chair. **Kevin Patrick, Secretary-Treasurer.**
KWP:nc
June 16, 2026

13A

CAMPBELL RIVER
School District 72

MEMO

Date: Thursday, September 10, 2026

To: Board of Education

From: Kevin Patrick, Secretary-Treasurer

Subject: **FINANCIAL AUDIT AND INTERNALLY RESTRICTED SURPLUS**

Attached

Schedule of Reserves 25/26
Schedule 2: Financial Statement Schedule of Operations
Board Governance Policy 26: Accumulated Operating Surplus

Financial Audit

The financial statement audit and reporting for the 2025/26 fiscal year are nearing completion.

As shown in attached Schedule 2, the district recorded a $960,000 operating surplus for 2025/26, equal to 1.2% of budget, compared with a balanced final budget.

The 2025/26 fiscal year reflected improved budget accuracy and cost containment: teacher teaching-on-call costs were slightly over budget, while all other accounts were slightly under budget after including the labour settlement.

The operating surplus increased reserves from $1,263,066 to $2,223,106.

Financial Reserves

Attached is the draft schedule of reserve activity for 2025/26, including the proposed internally restricted reserve balances for Board approval.

The Board's Governance Policy 26 Accumulated Operating Surplus states: "the emergency contingency shall be maintained at two percent of prior year revenues and any use of the contingency shall only be reimbursed through accumulated unrestricted surplus or through the annual budget".

The auditor recommends a contingency reserve of 2% to 4% of revenues. Management considers the Board's 2% policy target sufficient in light of recent financial results; this amount represents approximately one week of district operations.

Senior management recommends increasing the emergency contingency by $200,000 to $1,032,864. The proposed internally restricted reserves are: $500,000 for replacement of SD72's enterprise resource planning system (CIMS); $178,660 for Indigenous Program funding; $96,302 for the Indigenous Education Council; $121,280 for school supplies; $89,000 for strategic priorities; $180,000 for child care; and $25,000 for the careers program, transferred from the child care surplus.

Enterprise Resource Planning System (CIMS) Replacement Rationale

CIMS has supported SD72's payroll, accounting, human resources, and school bookkeeping functions for approximately 30 years. Although its user interface has been upgraded, the underlying technology is aging and creates increasing continuity risk, highlighted by a six-day outage this summer. A district review conducted five years ago identified available systems that could provide the required functionality and improve data-processing efficiency. Management therefore recommends beginning replacement planning in 2026/27 and restricting $500,000 to support implementation, including the $50,000 previously reserved for this purpose.

Fiscal Considerations

Two percent of prior-year revenues, as shown in *Schedule 2*, is $1,566,015. The proposal would increase the emergency contingency to $1,032,864, or approximately 1.4% of prior-year revenues, with future surpluses used to rebuild the contingency toward the policy target and restore unrestricted reserves.

Given the Board's current financial position and uncertainty related to enrolment and benefit costs, senior management recommends conservative additions to internally restricted reserves for 2025/26.

The following amounts are proposed for restriction in the 2025/26 financial statements:

- School supplies – will be maintained to support the summer purchasing plans
- Emergency contingency – increase the balance by $250,000 to $1,082,864 using the remaining 2025/26 surplus.
- Indigenous Program funding – carry forward $178,660 in Ministry-targeted funding for eligible Indigenous education expenditures in 2026/27.
- Strategic Priorities received a minor reserve increase to support district initiatives in schools.

New reserve proposals for 2025/26:

- Indigenous Education Council funding is another MOECC targeted fund to support the district's IEC function.
- Child care – restrict $180,000 of the $205,000 year-end surplus and transfer $25,000 to support career services.
- The CIMS replacement amount of $500,000 will allow SD72 to start the replacement process.

Under the proposal, internally restricted reserves of $1,190,242 and the emergency contingency of $1,032,864 reconcile to total operating reserves of $2,223,106; unrestricted reserves would be $0.

School District No. 72 (Campbell River)
Reserve Financial Proposal 25/26
June 30, 2026

Description	***SLT Proposal***
Indigenous Program	178,660
Indigenous Education Council	96,302
Surplus Required to Balance Budget	
School Supply Accounts	121,280
International Program (to balance budget)	0
CIMS Replacement	500,000
Additions 23/24	
IT Equipment Replacement	
Strategic Priorities	89,000
Additions 25/26	
Child Care	180,000
Careers Supports	25,000
Internally Restricted	1,190,242
Operational Needs and Contingency reserve	1,032,864
Unrestricted	
TOTAL SURPLUS	2,223,106

School District No. 72 (Campbell River)

Schedule of Operating Operations

Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	72,544,031	**73,554,640**	71,467,876
Other		**38,557**	25,467
Tuition	1,131,000	**1,111,876**	1,027,148
Other Revenue	2,922,894	**3,216,315**	3,385,026
Rentals and Leases	163,000	**118,324**	236,097
Investment Income	245,000	**261,040**	388,874
Total Revenue	77,005,925	**78,300,752**	76,530,488
Expenses			
Instruction	61,433,284	**61,841,928**	62,870,458
District Administration	3,975,530	**3,867,257**	3,819,020
Operations and Maintenance	9,335,271	**9,078,989**	8,931,533
Transportation and Housing	1,600,705	**1,575,076**	1,735,341
Total Expense	76,344,790	**76,363,250**	77,356,352
Operating Surplus (Deficit) for the year	661,135	**1,937,502**	(825,864)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	363,555		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(824,690)	**(792,905)**	(329,079)
Local Capital	(200,000)	**(184,557)**	(204,422)
Total Net Transfers	(1,024,690)	**(977,462)**	(533,501)
Total Operating Surplus (Deficit), for the year	-	**960,040**	(1,359,365)
Operating Surplus (Deficit), beginning of year		**1,263,066**	2,622,431
Operating Surplus (Deficit), end of year		**2,223,106**	1,263,066
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 9)		**1,190,243**	430,188
Unrestricted		**1,032,863**	832,878
Total Operating Surplus (Deficit), end of year		**2,223,106**	1,263,066

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CAMPBELL RIVER
School District 72

ACCUMULATED OPERATING SURPLUS

The Board of Education recognizes the value and security of having an accumulated operating surplus. While the board strives to address spending priorities during the budget process it acknowledges that underspending may occur and a surplus may result. A surplus can provide a positive educational benefit through the restriction of its use for specific functions. An unrestricted surplus can be used to sustain annual operations when extraordinary events lead to a loss of revenue or an increase in costs.

The School Board may choose to use the unrestricted surplus to balance an annual budget when there is a projected annual deficit. The *School A*ct requires boards of education to prepare a balanced annual budget and does not allow boards to run a deficit.

Unrestricted Operating Surplus:
Up to one third of the unrestricted surplus may be used during the annual budget to balance the preliminary operating budget.

Internally Restricted Operating Surplus:
The Board may restrict the use of unrestricted surplus for a specific purpose. The purposes for which:

- can only be used for expenditures which do not sustain on-going services and that do not exceed three years;
- can be used for emergent items that were not able to be included in the budget process that are greater than $10,000;
- the emergency contingency shall be maintained at two percent of prior year revenues and any use of the contingency shall only be reimbursed through accumulated unrestricted surplus or through the annual budget.

The board will ensure it manages its surplus in a transparent and accountable manner by:

- using feedback gathered from the preliminary budget process for the preliminary budget when considering new restricted reserves;
- ensuring that any consultation includes stakeholders and Indigenous rights holders;
- having management prepare and the board approve the budget annually;
- passing the budget by board motion, in a public board meeting;
- clearly identifying and categorizing surplus items as:
    - restricted due to the nature of constraints on the funds;
    - restricted for anticipated unusual expenses identified by the board; and
    - restricted for operations spanning multiple school years.
- posting the previous year restricted reserve activity on the public website; and
- including a detailed list in the financial statement notes.

Local Capital

- can be transferred to the capital accumulated surplus only if the purpose is identified.

At any time during the fiscal year, the board may approve expenses that are drawn from the unrestricted surplus that had not previously been included in the internally restricted surplus.

Monitoring Method:	*Internal Reports/Board and Superintendent*
Monitoring Frequency:	*Annual*
First Adopted:	*April 2019*
Revised	*June 21, 2022*

MNP

CAMPBELL RIVER
School District 72

School District 72 (Campbell River)

Presented by Graham Roberts

September 15, 2026

Independent Auditor’s Report

Unqualified opinion

- Financial reporting framework based on Section 23.1 of the Budget Transparency and Accountability Act and the Province of British Columbia’s Treasury Board Regulations 257/2010 and 198/2011

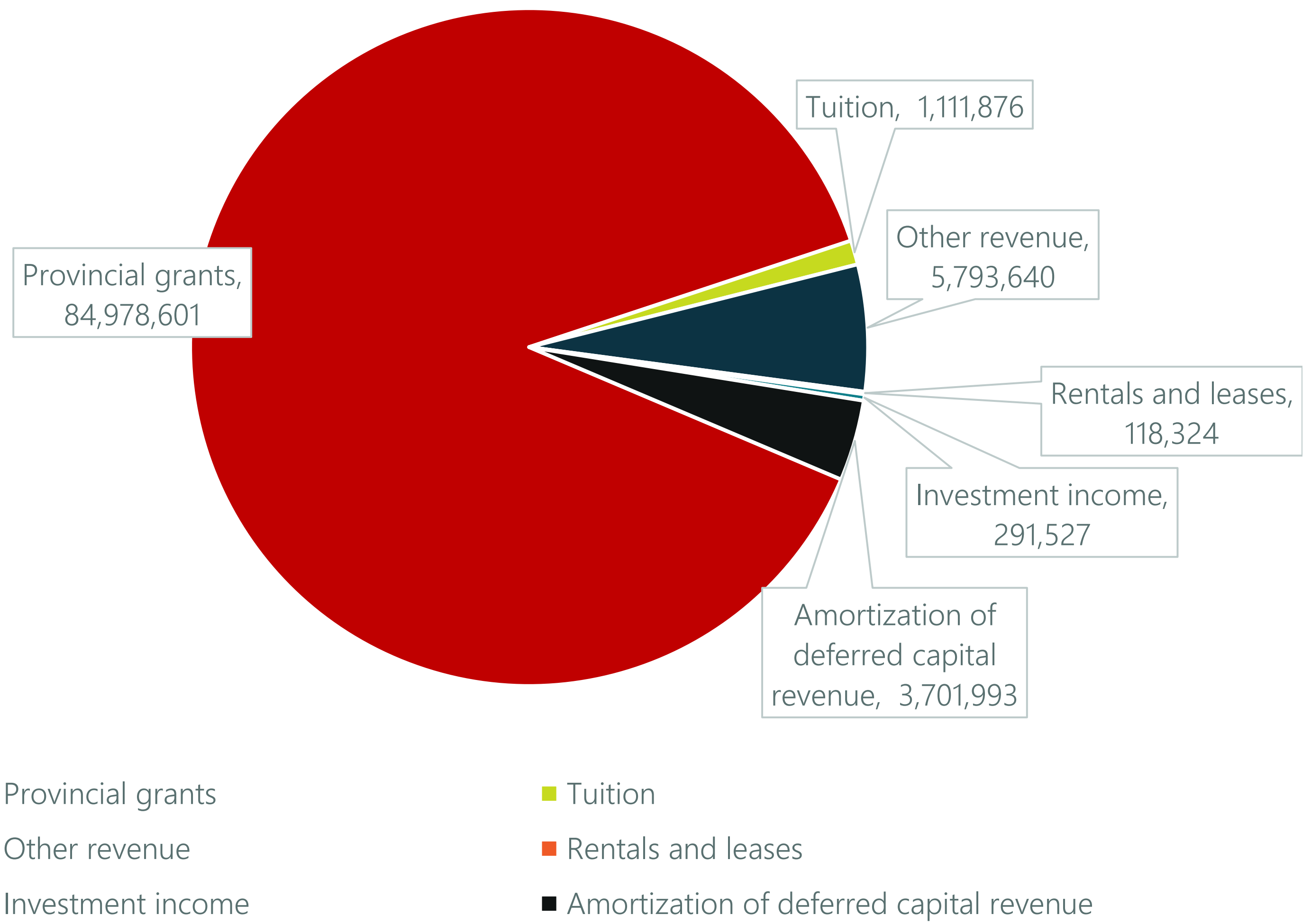
Financial Statement Highlights

Statement of Financial Position as at June 30				
		2026		2025
Cash and cash equivalents	$	17,805,469	$	15,952,702
Accounts receivable	$	6,853,473	$	5,256,703
Total financial assets	$	24,658,942	$	21,209,405
Accounts payable	$	10,886,288	$	10,392,875
Deferred capital revenue	$	77,033,568	$	71,286,746
Total liabilities	$	106,016,892	$	99,743,994
Net debt	$	81,357,950	$	78,534,589
Tangible capital assets	$	88,478,780	$	84,480,204
Accumulated surplus	$	7,488,344	$	6,555,318

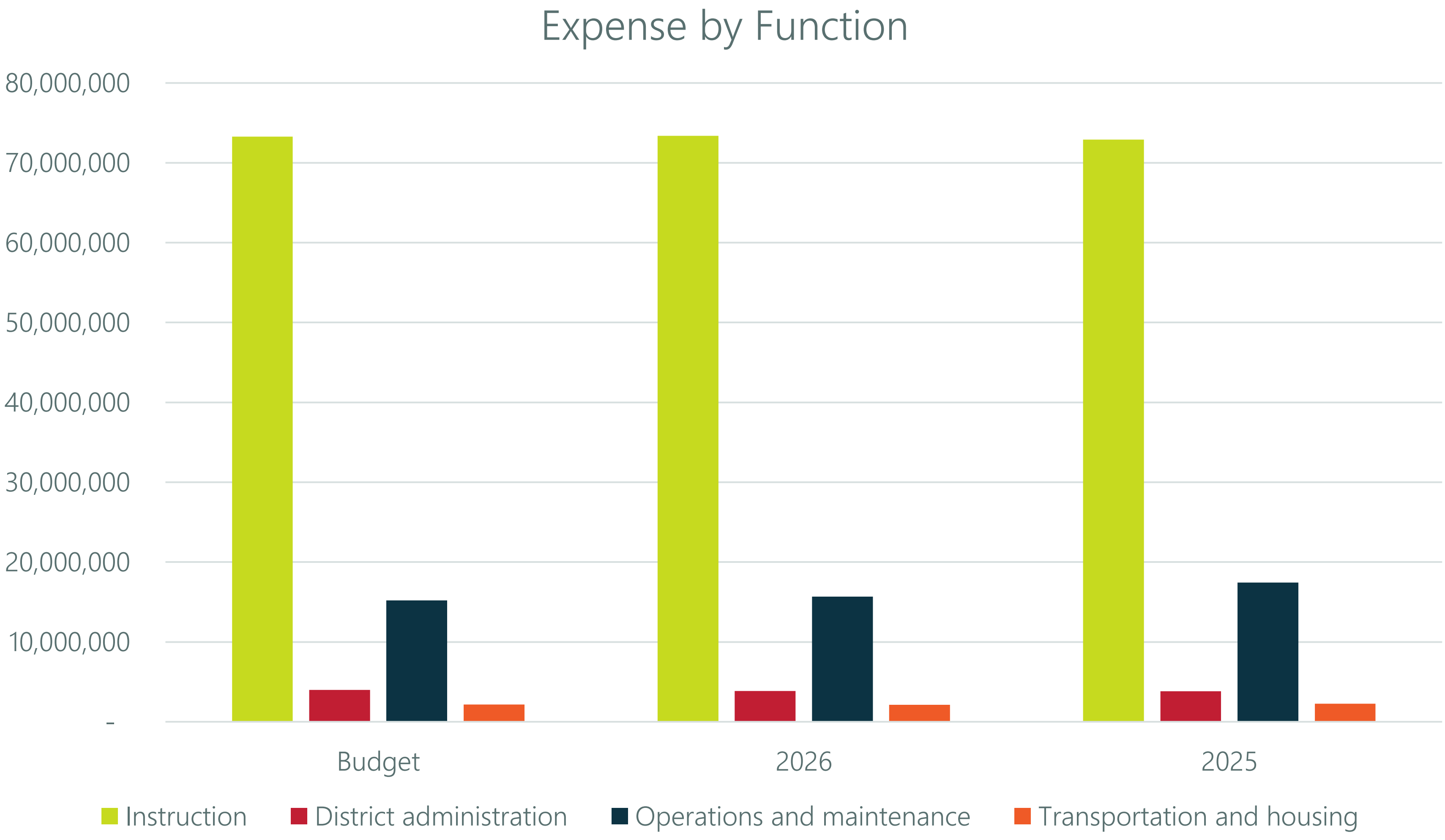
Financial Statement Highlights

Statement of Operations year ended June 30						
		Budget		2026		2025
Total revenue	$	94,164,752	$	95,995,961	$	94,523,153
Total expenses	$	94,635,287	$	95,062,935	$	96,419,384
Annual surplus (deficit)	$	(470,535)	$	933,026	$	(1,896,231)

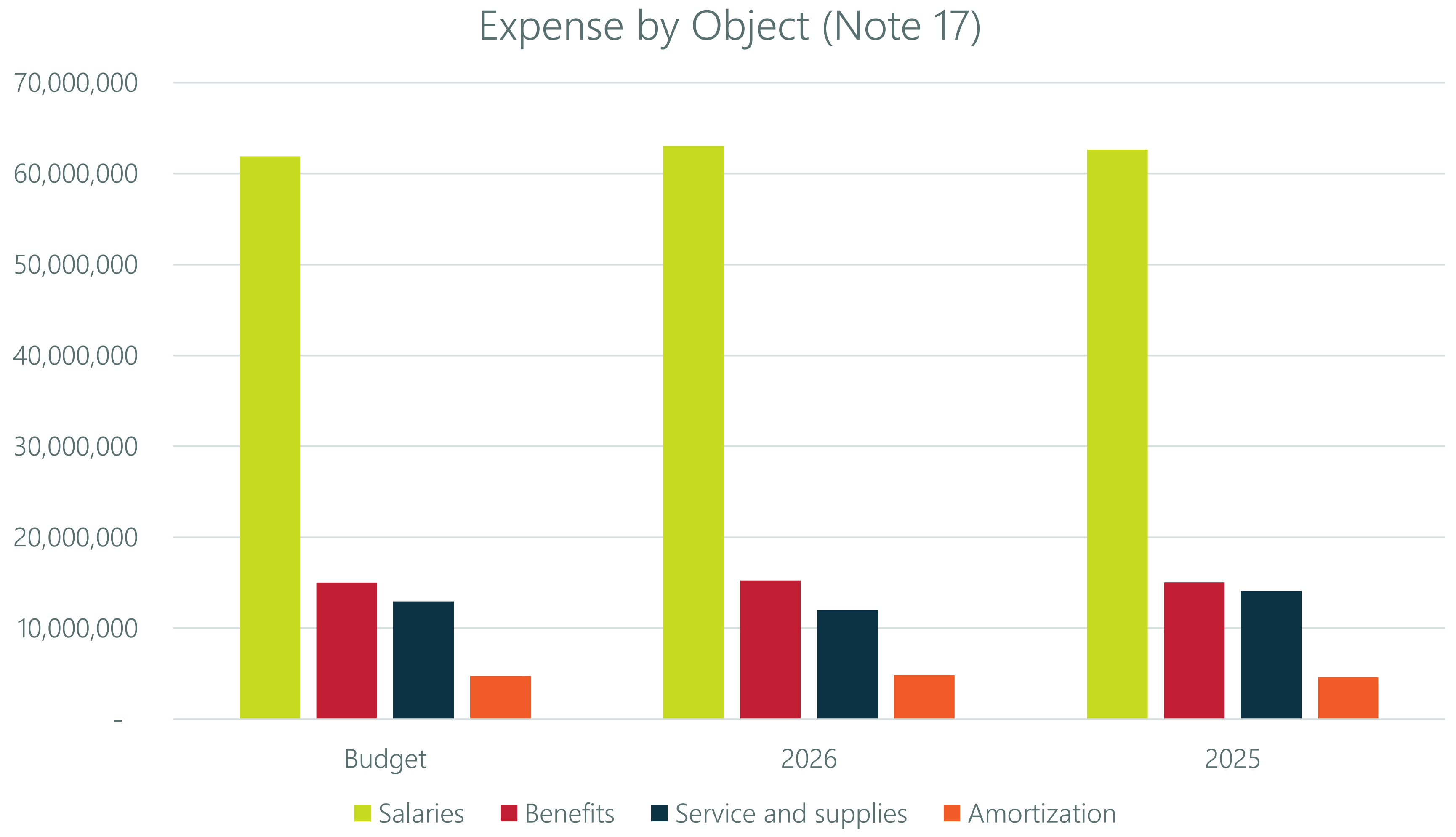
Financial Statement Highlights



Financial Statement Highlights



Financial Statement Highlights



Financial Statement Highlights

Schedule of Change in Accumulated Surplus by Fund – Schedule 1					
	Operating fund	Special purpose fund	Capital fund	2026 Actual	2025 Actual
Accumulated surplus, beginning	**1,263,066**	**-**	**5,292,252**	**6,555,318**	**8,451,549**
Surplus (deficit) for the year	1,937,502	106,247	(1,110,723)	933,026	(1,896,231)
Interfund transfers (Note 12)					
- Tangible capital asset purchases	(792,905)	(106,247)	899,152	-	-
- Local capital transfer	(184,557)	-	184,557	-	-
Net change for the year	**960,040**	**-**	**(27,014)**	**933,026**	**(1,896,231)**
Accumulated surplus, end of year	**2,223,106**	**-**	**5,265,238**	**7,488,344**	**6,555,318**

Financial Statement Highlights

Operating surplus (Note 9)				
		2026		2025
Indigenous Education Program	$	274,962	$	34,732
Operations spanning multiple years	$	915281	$	395,456
Total internally restricted	**$**	1,190,243	**$**	**430,188**
Unrestricted	$	1,032,863	$	832,878
Total Operating surplus	**$**	2,223,106	**$**	**1,263,066**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Audited Financial Statements of

School District No. 72 (Campbell River)

And Independent Auditors' Report thereon

June 30, 2026

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School District No. 72 (Campbell River)

June 30, 2026

Table of Contents

School District No. 72 (Campbell River)

MANAGEMENT REPORT

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Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 72 (Campbell River) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 72 (Campbell River) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, MNP LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 72 (Campbell River) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 72 (Campbell River)

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 72 (Campbell River)

Statement of Financial Position
As at June 30, 2026

	2026 Actual	2025 Actual
	$	$
Financial Assets		
Cash and Cash Equivalents	**17,805,469**	15,952,702
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	**5,744,471**	2,186,630
Due from Province - Other		2,350,295
Due from First Nations	**442,535**	520,800
Other (Note 3)	**666,467**	198,978
Total Financial Assets	**24,658,942**	21,209,405
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	**10,886,288**	10,392,874
Unearned Revenue (Note 5)	**995,504**	946,273
Deferred Revenue (Note 6)	**1,787,517**	1,803,989
Deferred Capital Revenue (Note 7)	**77,033,568**	71,286,747
Employee Future Benefits (Note 8)	**1,442,844**	1,442,940
Asset Retirement Obligation (Note 16)	**13,871,171**	13,871,171
Total Liabilities	**106,016,892**	99,743,994
Net Debt	**(81,357,950)**	(78,534,589)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	**88,478,780**	84,480,204
Prepaid Expenses	**367,514**	609,703
Total Non-Financial Assets	**88,846,294**	85,089,907
Accumulated Surplus (Deficit)	**7,488,344**	6,555,318

Contingent Liabilities (Note 14)

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education — Date Signed

Signature of the Superintendent — Date Signed

Signature of the Secretary Treasurer — Date Signed

School District No. 72 (Campbell River)

Statement of Operations
Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	85,629,464	**84,940,039**	83,448,197
Other		**38,557**	41,394
Tuition	1,131,000	**1,111,876**	1,027,148
Other Revenue	3,350,287	**5,793,640**	5,859,808
Rentals and Leases	163,000	**118,324**	236,097
Investment Income	251,500	**291,527**	428,767
Amortization of Deferred Capital Revenue	3,639,501	**3,701,993**	3,481,742
Total Revenue	94,164,752	**95,995,956**	94,523,153
Expenses			
Instruction	73,298,622	**73,373,961**	72,899,799
District Administration	3,975,530	**3,867,257**	3,819,020
Operations and Maintenance	15,202,960	**15,683,459**	17,450,087
Transportation and Housing	2,158,175	**2,138,253**	2,250,478
Total Expense	94,635,287	**95,062,930**	96,419,384
Surplus (Deficit) for the year	(470,535)	**933,026**	(1,896,231)
Accumulated Surplus (Deficit) from Operations, beginning of year		**6,555,318**	8,451,549
Accumulated Surplus (Deficit) from Operations, end of year		**7,488,344**	6,555,318

The accompanying notes are an integral part of these financial statements.

School District No. 72 (Campbell River)

Statement of Changes in Net Debt

Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Surplus (Deficit) for the year	(470,535)	**933,026**	(1,896,231)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(3,159,966)	**(8,832,001)**	(5,585,826)
Amortization of Tangible Capital Assets	4,777,671	**4,833,425**	4,625,722
Write-down carrying value of Tangible Capital Assets			684,904
ARO Change in Estimate			286,136
Total Effect of change in Tangible Capital Assets	1,617,705	**(3,998,576)**	10,936
Acquisition of Prepaid Expenses		**(163,623)**	(360,111)
Use of Prepaid Expenses		**405,812**	165,019
Total Effect of change in Other Non-Financial Assets	-	**242,189**	(195,092)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	1,147,170	**(2,823,361)**	(2,080,387)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		**(2,823,361)**	(2,080,387)
Net Debt, beginning of year		**(78,534,589)**	(76,454,202)
Net Debt, end of year		**(81,357,950)**	(78,534,589)

School District No. 72 (Campbell River)

Statement of Cash Flows
Year Ended June 30, 2026

	2026 Actual	2025 Actual
	$	$
Operating Transactions		
Surplus (Deficit) for the year	**933,026**	(1,896,231)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	**(1,596,770)**	(2,256,562)
Prepaid Expenses	**242,189**	(195,092)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	**493,414**	(163,498)
Unearned Revenue	**49,231**	145,812
Deferred Revenue	**(16,472)**	(106,767)
Employee Future Benefits	**(96)**	(42,692)
Amortization of Tangible Capital Assets	**4,833,425**	4,625,722
Amortization of Deferred Capital Revenue	**(3,701,993)**	(3,481,742)
Deferred Capital Transferred to Operations and Maintenance	**(1,959,013)**	(4,025,087)
Total Operating Transactions	**(723,059)**	(7,396,137)
Capital Transactions		
Tangible Capital Assets Purchased	**(5,565,836)**	(4,950,812)
Tangible Capital Assets -WIP Purchased	**(3,266,165)**	(635,014)
Total Capital Transactions	**(8,832,001)**	(5,585,826)
Financing Transactions		
Capital Revenue Received	**11,407,827**	11,194,598
Total Financing Transactions	**11,407,827**	11,194,598
Net Increase (Decrease) in Cash and Cash Equivalents	**1,852,767**	(1,787,365)
Cash and Cash Equivalents, beginning of year	**15,952,702**	17,740,067
Cash and Cash Equivalents, end of year	**17,805,469**	15,952,702
Cash and Cash Equivalents, end of year, is made up of:		
Cash	**17,805,469**	15,952,702
	17,805,469	15,952,702

The accompanying notes are an integral part of these financial statements.

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of " The Board of Education of School District No. 72 (Campbell River)", and operates as " School District No. 72 (Campbell River)”. A board of education (“Board”) elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 72 (Campbell River) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(m), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of tangible capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- Government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- Externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

a) Basis of Accounting *(continued)*

The impact of this difference on the financial statements of the School District is as follows:

- Year-ended June 30, 2025 – increase in annual surplus by $5,112,015.
- June 30, 2025 – increase in accumulated surplus (deficit) and decrease in deferred contributions by $65,985,806.
- Year-ended June 30, 2026 – increase in annual surplus by $7,750,144.
- June 30, 2026 – increase in accumulated surplus (deficit) and decrease in deferred contributions by $70,033,957.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts Receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board.

When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met, unless the transfer contains a stipulation that creates a liability, in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits.

The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2025 and projected to March 31, 2025. The next valuation will be performed at March 31, 2028 for use at June 30, 2028. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

(a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;

(b) the past transaction or event giving rise to the liability has occurred;

(c) it is expected that future economic benefits will be given up; and

(d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see Note 2 (i)). Assumptions used in the calculations are reviewed annually.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School district:
    - is directly responsible; or
    - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management’s estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset and commences the year of acquisition. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

j) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid Expenses

Software licensing and support, memberships, dues and tuition are included as a prepaid expense, stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

l) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 12 – Interfund Transfers and Note 9 – Accumulated Surplus). Funds and reserves are disclosed on Schedules 2, 3 and 4.

m) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

m) Revenue Recognition *(continued)*

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards, which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met; unless the transfer contains a stipulation that meets the criteria for liability recognition, in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

a) has the authority to claim or retain an inflow of economic resources; and
b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

n) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

Categories of Salaries

- Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and Other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition.

Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

o) Financial Instruments *(continued)*

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, asset retirement obligations, rates for amortization, allowance for doubtful accounts, employee incentive bonuses and estimated employee future benefits. Actual results could differ from those estimates.

q) Future Changes in Accounting Policies

The School District is proposing to change its accounting policy for financial statement presentation in accordance with Section PS 1202, Financial Statement Presentation, as issued by the Public Sector Accounting Board (PSAB). The proposed change would involve adopting new presentation requirements, introducing new statements, or modifying classification of assets/liabilities. The rationale for the proposed change is to improve the relevance and reliability of financial information, align with updated PSAB guidance, and enhance comparability.

If adopted, the change would be effective for fiscal years beginning July 1, 2026, with prior period amounts restated to conform to the new presentation requirements, as required by PSAS 1202. The anticipated impact of the proposed change includes changes to line items, new disclosures, and revised statement formats. The School District will assess materiality and provide further details upon adoption.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER

	2026	2025
Due from Federal Government	$138,158	$13,522
Due from North Island College	12,000	11,000
Due from Royal Bank	29,077	14,024
Due from other	487,232	160,432
	$666,467	$198,978

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

	2026	2025
Trade Payables	$1,084,345	$ 947,447
Salaries and Benefits Payable	7,063,769	7,077,578
Accrued Vacation Pay	943,432	1,044,456
Capital Trade Payables	747,159	518,476
Other Payables	1,047,583	804,917
	$10,886,288	$10,392,874

NOTE 5 UNEARNED REVENUE

Unearned revenue consists of contributions received for services to be delivered in a future period. Changes in unearned revenue are as follows:

	2026	2025
Balance, beginning of year	$946,273	$800,461
Changes for the year:		
Increase:		
Tuition fees	946,019	887,473
Summer Programs	49,485	
Decrease:		
Tuition fees	(946,273)	(741,661)
Net changes for the year	49,231	145,812
Balance, end of year	$995,504	$946,273

NOTE 6 DEFERRED REVENUE

a) Deferred Revenue – Ministry of Education and Child Care

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e. the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

The special purpose fund represents government grants for aboriginal improvement and early learning, repairs and minor capital improvements to facilities, social equity programs; recorded on the capital funds represents government grants for seismic, building envelope and asset disposal proceeds in use by the Ministry of Education and Child Care.

	2026	2025
Balance, beginning of year	$777,055	$791,778
Increases:		
Provincial grants – MECC	9,471,487	7,956,438
Investment income	6,987	13,859
	9,478,474	7,970,297
Decreases:		
Transfers to Revenue	(9,367,735)	(7,971,161)
Recovery	(17,649)	(13,859)
	(9,385,384)	(7,985,020)
Net Changes for the year	93,090	(14,723)
Balance, end of the year	$870,145	$777,055

NOTE 6 DEFERRED REVENUE *(continued)*

b) Deferred Revenue – Other

Deferred Revenue – Other recorded in the operating fund represents an aboriginal early learning grant; recorded in the special purpose fund represents school generated funds, community supported social programs and scholarship trust funds; recorded in the capital fund represents community grants to support capital projects.

	2026	2025
Balance, beginning of year	$1,026,934	$1,118,978
Increases:		
School Generated Funds	2,093,576	2,240,833
Investment income	3,937	5,695
Other	438,679	141,905
	2,536,192	2,388,433
Decreases:		
Transfers to Revenue	(2,645,754)	(2,480,477)
Net Changes for the year	(109,562)	(92,044)
Balance, end of the year	$917,372	$1,026,934
Total Deferred Revenue	$1,787,517	$1,803,989

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Changes to deferred capital revenue are as follows:

	Deferred Cap Revenue	Unspent Def. Cap Revenue	2026 Total	2025 Total
Balance, beginning of year	$65,985,806	$5,300,941	$71,286,747	$68,283,883
Increases:				
Transfers from DC - capital additions	4,483,979	-	4,483,979	4,477,001
Transfers from DC – work in progress	3,266,165	-	3,266,165	635,014
Provincial Grants – MECC		7,453,893	7,453,893	7,485,776
Provincial Grants – Other		3,953,934	3,953,934	3,708,822
	7,750,144	11,407,827	19,157,971	16,306,613
Decreases:				
Amortization	3,701,993	-	3,701,993	3,481,742
Transfers to revenue - capital additions	-	4,483,979	4,483,979	4,477,001
Transfers to revenue – Work in progress	-	3,266,165	3,266,165	635,014
Transfers to capital expense	-	592,231	592,231	471,732
Transfers to capital - approved project expense	-	1,366,782	1,366,782	3,553,356
Revenue recognized on write-down of buildings	-	-	-	684,904
	3,701,993	9,709,157	13,411,150	13,303,749
Balance, end of the year	$70,033,957	$6,999,611	$77,033,568	$71,286,747

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

	2026	2025
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	1,480,219	$1,236,558
Service Cost	119,110	107,341
Interest Cost	59,161	54,031
Benefit Payments	(156,401)	(128,445)
Actuarial Gain	(129,216)	210,734
Accrued Benefit Obligation – March 31	$1,372,873	$1,480,219
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	$1,372,873	$1,480,219
Funded Status - Deficit	(1,372,873)	(1,480,219)
Employer Contributions After Measurement Date	54,668	38,611
Benefit Expense After Measurement Date	(44,656)	(44,568)
Unamortized Net Actuarial Gain	(79,983)	43,236
Accrued Benefit Liability – June 30	$(1,442,844)	$(1,442,940)
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability – July 1	$1,442,940	$1,485,634
Net Expense for Fiscal Year	172,364	119,504
Employer Contributions	(172,460)	(162,198)
Accrued Benefit Liability – June 30	$1,442,844	$1,442,940
Components of Net Benefit Expense		
Service Cost	$117,936	$110,283
Interest Cost	60,425	55,312
Amortization of Net Actuarial Loss	(5,997)	(46,091)
Net Benefit Expense	$172,364	$119,504

NOTE 8 EMPLOYEE FUTURE BENEFITS – *(continued)*

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2026	2025
Discount Rate – April 1	4.00%	4.25%
Discount Rate – March 31	4.50%	4.00%
Long Term Salary Growth – April 1	2.50% + Seniority	2.50% + Seniority
Long Term Salary Growth – March 31	2.50% + Seniority	2.50% + Seniority
EARSL – March 31	11.6	11.6

NOTE 9 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

	2026		2025	
Internally Restricted (Appropriated) By Board For:				
Constraints On Funds				
Indigenous Education Program		$178,660		$34,732
Indigenous Education Council		96,302		
Operations Spanning Multiple Years				
School Based Supply Accounts	$121,281		$97,998	
International Program – to Balance Next Year Budget	-		90,000	
Strategic Priorities	89,000		57,458	
Enterprise Resource Planning System Replacement	500,000		50,000	
IT Equipment Replacement	-		100,000	
Childcare Operations	180,000		-	
Careers Program	25,000		-	
Subtotal Operations Spanning Multiple Years		915,281		395,456
Subtotal Internally Restricted		1,190,243		430,188
Unrestricted Operating Surplus (Deficit)				
Operational Needs and Emergency Contingency	1,032,863		832,878	
Unrestricted	-		-	
Subtotal Unrestricted		1,032,863		832,878
Total Available for Future Operations		$2,223,106		$1,263,066

NOTE 10 TANGIBLE CAPITAL ASSETS

June 30, 2026

Cost:	Opening Cost July 1, 2025	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2026
Sites	$8,448,233	$ -	$ -	$ -	$8,448,233
Buildings	180,006,483	3,628,467	-	36,567	183,671,517
Buildings – work in progress	635,016	3,266,165	-	(36,567)	3,864,614
Furniture & Equipment	3,343,703	814,933	(91,226)	-	4,067,410
Vehicles	4,413,222	307,686	(111,227)	-	4,609,681
Computer Hardware	2,165,356	814,750	(551,174)	-	2,428,932
Total	$199,012,013	$8,832,001	$(753,627)	$ -	$207,090,387

Accumulated Amortization:	Opening Accumulated Amortization July 1, 2025	Additions	Disposals	Balance at June 30, 2026
Buildings	$110,227,275	$3,552,295	$ -	$113,779,570
Furniture & Equipment	1,511,861	370,556	(91,226)	1,791,191
Vehicles	1,564,856	451,145	(111,227)	1,904,774
Computer Hardware	1,227,817	459,429	(551,174)	1,136,072
Total	$114,531,809	$4,833,425	$(753,627)	$118,611,607

NOTE 10 TANGIBLE CAPITAL ASSETS *(continued)*

June 30, 2025

Cost:	Opening Cost July 1, 2024	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2025
Sites	$8,448,233	$ -	$ -	$ -	$8,448,233
Buildings	173,401,688	2,966,055	(971,040)	4,609,781	180,006,483
Buildings – work in progress	4,609,783	635,014	-	(4,609,781)	635,016
Furniture & Equipment	2,969,793	473,756	(99,846)	-	3,343,703
Vehicles	3,495,413	1,140,180	(222,371)	-	4,413,222
Computer Hardware	2,533,161	370,821	(738,627)	-	2,165,356
Total	$195,458,071	$5,585,826	$(2,031,884)	$ -	$199,012,013

Accumulated Amortization:	Opening Accumulated Amortization July 1, 2024	Additions	Disposals	Balance at June 30, 2025
Buildings	$106,782,512	$3,444,763	$ -	$110,227,275
Furniture & Equipment	1,296,032	315,675	(99,846)	1,511,861
Vehicles	1,391,795	395,432	(222,371)	1,564,856
Computer Hardware	1,496,592	469,852	(738,627)	1,227,817
Total	$110,966,931	$4,625,722	$(1,060,844)	$114,531,809

Net Book Value:

	Net Book Value June 30, 2026	Net Book Value June 30, 2025
Sites	$8,448,233	$8,448,233
Buildings	69,891,947	69,779,208
Buildings – work in progress	3,864,614	635,016
Furniture & Equipment	2,276,219	1,831,842
Vehicles	2,704,907	2,848,366
Computer Hardware	1,292,860	937,539
Total	$88,478,780	$84,480,204

Buildings – work in progress having a value of $3,864,614 (2025: $635,016) have not been amortized. Amortization of these assets will commence the year the asset is put into service.

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trusteed pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2024, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2024, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2023, indicated a $4,572 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a $2,675 million funding surplus for basic pension benefits on a going concern basis.

The School District paid $5,944,378 for employer contributions to these plans for the year ended June 30, 2026, and $5,958,154 for the year ended June 30, 2025.

The next valuation for the Teachers' Pension Plan will be as at December 31, 2026. The next valuation for the Municipal Pension Plan was December 31, 2027.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 12 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds are reported on Schedule 1 (Statement of Changes in Accumulated Surplus (Deficit) by Fund). For the year ended June 30, 2026 transfers were as follows:

- A transfer in the amount of $184,557 was made from the operating fund to the capital fund for the purchase of local capital assets.
- A transfer in the amount of $792,905 was made from the operating fund to the capital fund for the purchase of capital assets.
- A transfer in the amount of $106,247 was made from the special purpose fund to the capital fund for the purchase of capital assets.

NOTE 13 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 14 CONTINGENT LIABILITIES

In the ordinary course of operations, the School District has legal proceedings brought against it and provision has been included in liabilities where appropriate. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

NOTE 15 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 24, 2026. The Board adopted a preliminary annual budget on June 17, 2025. The amended budget is used for comparison purposes, as these are based on actual student enrollments. The difference between the two budgets is as follows:

	2026 Amended	2026 Preliminary	Difference
Revenues			
Provincial Grants	$85,629,464	$80,080,605	$5,548,859
Tuition	1,131,000	1,031,350	99,650
Other Revenue	3,350,287	5,694,610	(2,344,323)
Rentals and Leases	163,000	163,000	-
Investment Income	251,500	419,000	(167,500)
Amortization of Deferred Capital Revenue	3,639,501	3,681,322	(41,821)
Total Revenue	$94,164,752	$91,069,887	$3,094,865
Expenses			
Instruction	73,298,622	70,279,274	3,019,348
District Administration	3,975,530	3,825,683	149,847
Operations and Maintenance	10,425,289	10,282,201	143,088
Transportation and Housing	2,158,175	2,050,961	107,214
Debt Services	-	-	-
Amortization	4,777,671	4,859,373	(81,702)
Total Expenses	94,635,287	91,297,492	3,337,795
Deficit for the year	(470,535)	(227,605)	(242,930)
Effects of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(3,159,966)	(9,148,518)	5,988,552
Amortization of Tangible Capital Assets	4,777,671	4,859,373	(81,702)
Total Effect of change, Tangible Capital Assets	1,617,705	(4,289,145)	5,906,850
(Increase) Decrease in Net Financial Assets (Debt)	1,147,170	(4,516,750)	5,663,920

NOTE 16 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

NOTE 17 EXPENSE BY OBJECT

	Budget 2026	Actual 2026	Actual 2025
Salaries	$61,914,880	$63,058,262	$62,603,601
Benefits	15,010,935	15,270,609	15,049,536
Service and supplies	12,931,801	11,900,639	14,140,525
Amortization	4,777,671	4,833,425	4,625,722
	$94,635,287	$95,062,935	$96,419,384

NOTE 18 TRUST FUNDS

Funds in the amount of $2,564,111 (2025 - $2,396,104) are held in trust for teachers who participate in the payroll savings plan. These funds are included in Cash and Cash Equivalents in Statement 1 for the year ended June 30, 2026, and are to be paid to teachers who participate in the plan through August 31, 2026. The amount payable is included in Salaries and Benefits Payable as stated in Note 4.

NOTE 19 ECONOMIC DEPENDENCE

Operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 20 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit Risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents and accounts receivable.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as a significant portion of accounts receivable is due from federal, provincial and other public sector organizations and is considered collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and funds are invested through the Ministry of Finance Central Deposit Program.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

c) Currency risk:

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates.

The School District maintains a United States dollar bank account and enters into transactions with vendors for supplies denominated in U.S. currency. As at June 30, 2026, the balance maintained in the U.S. dollar account was insignificant. Management believes that the School District is not exposed to significant currency risk.

NOTE 20 RISK MANAGEMENT – (c*ontinued)*

d) Interest rate risk:
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates.

The School District is exposed to interest rate risk through cash and investment balances held in a Royal Bank of Canada high-interest savings account and through funds invested in the Ministry of Finance Central Deposit Program. Management considers the School District's exposure to interest rate risk to be low.

e) Liquidity Risk:
Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District’s reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 72 (Campbell River)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Actual	2025 Actual
	$	$	$	$	$
Accumulated Surplus (Deficit), beginning of year	1,263,066		5,292,252	**6,555,318**	8,451,549
Changes for the year					
Surplus (Deficit) for the year	1,937,502	106,247	(1,110,723)	**933,026**	(1,896,231)
Interfund Transfers					
Tangible Capital Assets Purchased	(792,905)	(106,247)	899,152	**-**	
Local Capital	(184,557)		184,557	**-**	
Net Changes for the year	**960,040**	**-**	**(27,014)**	**933,026**	**(1,896,231)**
Accumulated Surplus (Deficit), end of year - Statement 2	**2,223,106**	**-**	**5,265,238**	**7,488,344**	6,555,318

School District No. 72 (Campbell River)

Schedule of Operating Operations
Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	72,544,031	**73,554,640**	71,467,876
Other		**38,557**	25,467
Tuition	1,131,000	**1,111,876**	1,027,148
Other Revenue	2,922,894	**3,216,315**	3,385,026
Rentals and Leases	163,000	**118,324**	236,097
Investment Income	245,000	**261,040**	388,874
Total Revenue	77,005,925	**78,300,752**	76,530,488
Expenses			
Instruction	61,433,284	**61,841,928**	62,870,458
District Administration	3,975,530	**3,867,257**	3,819,020
Operations and Maintenance	9,335,271	**9,078,989**	8,931,533
Transportation and Housing	1,600,705	**1,575,076**	1,735,341
Total Expense	76,344,790	**76,363,250**	77,356,352
Operating Surplus (Deficit) for the year	661,135	**1,937,502**	(825,864)
Budgeted Appropriation (Retirement) of Surplus (Deficit)	363,555		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(824,690)	**(792,905)**	(329,079)
Local Capital	(200,000)	**(184,557)**	(204,422)
Total Net Transfers	(1,024,690)	**(977,462)**	(533,501)
Total Operating Surplus (Deficit), for the year	-	**960,040**	(1,359,365)
Operating Surplus (Deficit), beginning of year		**1,263,066**	2,622,431
Operating Surplus (Deficit), end of year		**2,223,106**	1,263,066
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 9)		**1,190,243**	430,188
Unrestricted		**1,032,863**	832,878
Total Operating Surplus (Deficit), end of year		**2,223,106**	1,263,066

School District No. 72 (Campbell River)

Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	73,780,824	**73,505,289**	72,151,335
ISC/LEA Recovery	(2,108,922)	**(2,144,570)**	(2,269,380)
Other Ministry of Education and Child Care Grants			
Pay Equity	75,322	**75,322**	75,322
Student Transportation Fund	316,860	**316,860**	316,860
Support Staff Benefits Grant			63,499
Foundation Skills Assessment (FSA) Scorer Grant	8,187	**8,187**	8,187
Child Care Funding	471,760	**379,933**	433,334
Labour Settlement Funding		**1,291,371**	688,719
Indigenous Education Councils (IEC) Funding		**122,248**	
Total Provincial Grants - Ministry of Education and Child Care	72,544,031	**73,554,640**	71,467,876
Provincial Grants - Other		**38,557**	25,467
Tuition			
International and Out of Province Students	1,131,000	**1,111,876**	1,027,148
Total Tuition	1,131,000	**1,111,876**	1,027,148
Other Revenues			
Other School District/Education Authorities	377,791	**365,530**	480,573
Funding from First Nations	2,108,922	**2,144,570**	2,269,380
Miscellaneous			
Contract Services - Inclusive Education	104,208	**104,208**	82,486
Miscellaneous Revenue/Transcripts	6,500	**20,046**	171,345
Child Care Fees	325,473	**581,961**	381,242
Total Other Revenue	2,922,894	**3,216,315**	3,385,026
Rentals and Leases	163,000	**118,324**	236,097
Investment Income	245,000	**261,040**	388,874
Total Operating Revenue	77,005,925	**78,300,752**	76,530,488

School District No. 72 (Campbell River)

Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Salaries			
Teachers	31,620,436	**32,368,681**	32,758,870
Principals and Vice Principals	4,784,496	**4,947,759**	4,639,665
Educational Assistants	7,243,719	**7,143,221**	7,360,868
Support Staff	7,594,141	**7,443,066**	7,694,352
Other Professionals	2,304,881	**2,372,310**	2,664,814
Substitutes	1,690,738	**1,865,483**	1,899,430
Total Salaries	55,238,411	**56,140,520**	57,017,999
Employee Benefits	13,313,844	**13,539,725**	13,640,028
Total Salaries and Benefits	68,552,255	**69,680,245**	70,658,027
Services and Supplies			
Services	2,280,665	**1,979,256**	1,664,380
Student Transportation	46,860	**50,072**	53,412
Professional Development and Travel	860,524	**840,745**	849,539
Rentals and Leases	70,000	**64,159**	80,626
Dues and Fees	92,300	**93,141**	87,454
Insurance	203,024	**198,484**	187,362
Supplies	2,667,162	**2,007,352**	2,204,263
Utilities	1,572,000	**1,449,796**	1,571,289
Total Services and Supplies	7,792,535	**6,683,005**	6,698,325
Total Operating Expense	76,344,790	**76,363,250**	77,356,352

School District No. 72 (Campbell River)

Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	23,276,954	872,229	186	680,033	26,073	1,488,820	**26,344,295**
1.03 Career Programs	67,706			3,356		2,326	**73,388**
1.07 Library Services	921,550	4,213		154,813		49,856	**1,130,432**
1.08 Counselling	1,441,873			25,402		842	**1,468,117**
1.10 Special Education	4,989,886	406,257	5,768,023	89,540		183,474	**11,437,180**
1.20 Early Learning and Child Care			529,470				**529,470**
1.30 English Language Learning	554,127	473				22,910	**577,510**
1.31 Indigenous Education	655,388	183,879	820,728	45,286		24,572	**1,729,853**
1.41 School Administration		3,232,477		587,801		30,792	**3,851,070**
1.60 Summer School	129,352	20,349	24,814	7,475			**181,990**
1.62 International and Out of Province Students	331,845	1,153		62,343	198,445	14,508	**608,294**
Total Function 1	**32,368,681**	**4,721,030**	**7,143,221**	**1,656,049**	**224,518**	**1,818,100**	**47,931,599**
4 District Administration							
4.11 Educational Administration		192,849		78,775	621,598	8,132	**901,354**
4.20 Early Learning and Child Care		15,694					**15,694**
4.40 School District Governance		18,186		5,042	122,796		**146,024**
4.41 Business Administration				435,162	982,469	39,251	**1,456,882**
Total Function 4	**-**	**226,729**	**-**	**518,979**	**1,726,863**	**47,383**	**2,519,954**
5 Operations and Maintenance							
5.20 Early Learning and Child Care				59,715			**59,715**
5.41 Operations and Maintenance Administration				106,194	109,950		**216,144**
5.50 Maintenance Operations				3,974,966	267,330		**4,242,296**
5.52 Maintenance of Grounds				346,848			**346,848**
5.56 Utilities							**-**
Total Function 5	**-**	**-**	**-**	**4,487,723**	**377,280**	**-**	**4,865,003**
7 Transportation and Housing							
7.70 Student Transportation				780,315	43,649		**823,964**
7.73 Housing							**-**
Total Function 7	**-**	**-**	**-**	**780,315**	**43,649**	**-**	**823,964**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**32,368,681**	**4,947,759**	**7,143,221**	**7,443,066**	**2,372,310**	**1,865,483**	**56,140,520**

School District No. 72 (Campbell River)

Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Actual	2026 Budget (Note 15)	2025 Actual
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	**26,344,295**	6,245,710	**32,590,005**	1,370,901	**33,960,906**	33,200,360	35,046,905
1.03 Career Programs	**73,388**	16,214	**89,602**	104,334	**193,936**	199,315	197,033
1.07 Library Services	**1,130,432**	271,937	**1,402,369**	185,430	**1,587,799**	1,650,168	1,581,126
1.08 Counselling	**1,468,117**	336,673	**1,804,790**		**1,804,790**	1,774,646	1,874,639
1.10 Special Education	**11,437,180**	2,922,144	**14,359,324**	141,309	**14,500,633**	14,324,403	14,315,828
1.20 Early Learning and Child Care	**529,470**	98,918	**628,388**	46,529	**674,917**	661,573	699,836
1.30 English Language Learning	**577,510**	136,531	**714,041**	645	**714,686**	718,740	741,931
1.31 Indigenous Education	**1,729,853**	444,661	**2,174,514**	134,607	**2,309,121**	2,535,002	2,319,926
1.41 School Administration	**3,851,070**	875,562	**4,726,632**	156,158	**4,882,790**	5,126,044	4,864,282
1.60 Summer School	**181,990**	37,879	**219,869**	12,177	**232,046**	231,936	266,343
1.62 International and Out of Province Students	**608,294**	156,433	**764,727**	215,577	**980,304**	1,011,097	962,609
Total Function 1	**47,931,599**	**11,542,662**	**59,474,261**	**2,367,667**	**61,841,928**	61,433,284	62,870,458
4 District Administration							
4.11 Educational Administration	**901,354**	215,177	**1,116,531**	123,552	**1,240,083**	1,139,860	1,306,143
4.20 Early Learning and Child Care	**15,694**	3,767	**19,461**	7,345	**26,806**	39,841	31,023
4.40 School District Governance	**146,024**	11,454	**157,478**	165,084	**322,562**	433,944	239,721
4.41 Business Administration	**1,456,882**	378,462	**1,835,344**	442,462	**2,277,806**	2,361,885	2,242,133
Total Function 4	**2,519,954**	**608,860**	**3,128,814**	**738,443**	**3,867,257**	3,975,530	3,819,020
5 Operations and Maintenance							
5.20 Early Learning and Child Care	**59,715**	18,857	**78,572**	15,050	**93,622**	95,819	76,661
5.41 Operations and Maintenance Administration	**216,144**	53,043	**269,187**	174,726	**443,913**	424,166	291,985
5.50 Maintenance Operations	**4,242,296**	993,159	**5,235,455**	1,327,606	**6,563,061**	6,580,713	6,462,646
5.52 Maintenance of Grounds	**346,848**	87,724	**434,572**	71,476	**506,048**	613,573	488,140
5.56 Utilities	**-**		**-**	1,472,345	**1,472,345**	1,621,000	1,612,101
Total Function 5	**4,865,003**	**1,152,783**	**6,017,786**	**3,061,203**	**9,078,989**	9,335,271	8,931,533
7 Transportation and Housing							
7.70 Student Transportation	**823,964**	235,420	**1,059,384**	499,417	**1,558,801**	1,550,705	1,699,641
7.73 Housing	**-**		**-**	16,275	**16,275**	50,000	35,700
Total Function 7	**823,964**	**235,420**	**1,059,384**	**515,692**	**1,575,076**	1,600,705	1,735,341
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	-	-
Total Functions 1 - 9	**56,140,520**	**13,539,725**	**69,680,245**	**6,683,005**	**76,363,250**	76,344,790	77,356,352

School District No. 72 (Campbell River)

Schedule of Special Purpose Operations

Year Ended June 30, 2026

	2026 Budget (Note 15)	**2026 Actual**	2025 Actual
	$	**$**	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	11,819,604	**9,426,386**	7,971,161
Other Revenue	427,393	**2,569,071**	2,474,782
Investment Income		**18,032**	19,554
Total Revenue	12,246,997	**12,013,489**	10,465,497
Expenses			
Instruction	11,865,338	**11,532,033**	10,029,341
Operations and Maintenance	263,177	**263,177**	263,177
Transportation and Housing	118,482	**112,032**	119,705
Total Expense	12,246,997	**11,907,242**	10,412,223
Special Purpose Surplus (Deficit) for the year	-	**106,247**	53,274
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		**(106,247)**	(53,274)
Total Net Transfers	-	**(106,247)**	(53,274)
Total Special Purpose Surplus (Deficit) for the year	-	**-**	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		**-**	-

School District No. 72 (Campbell River)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year			150,564	796,653		29,405			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	263,177	260,040			136,000	34,300	191,479	615,451	342,661
Other			21,050	2,093,576					
Investment Income			3,937			822		622	
	263,177	260,040	24,987	2,093,576	136,000	35,122	191,479	616,073	342,661
Less: Allocated to Revenue	263,177	227,581	32,713	2,163,505	136,000	10,370	191,479	575,057	342,661
Recovered									
Deferred Revenue, end of year	**-**	**32,459**	**142,838**	**726,724**	**-**	**54,157**	**-**	**41,016**	**-**
Revenues									
Provincial Grants - Ministry of Education and Child Care	263,177	227,581			136,000	9,548	191,479	574,435	342,661
Other Revenue			28,776	2,163,505					
Investment Income			3,937			822		622	
	263,177	227,581	32,713	2,163,505	136,000	10,370	191,479	575,057	342,661
Expenses									
Salaries									
Teachers									
Principals and Vice Principals					14,954		56,615		
Educational Assistants		179,060			85,716			399,275	
Support Staff									41,216
Other Professionals									193,989
Substitutes						5,098	12,914		43,562
	-	179,060	-	-	100,670	5,098	69,529	399,275	278,767
Employee Benefits		48,521			31,731	986	15,445	108,930	63,894
Services and Supplies	263,177		32,713	2,163,505	3,599	4,286	106,505	66,852	
	263,177	227,581	32,713	2,163,505	136,000	10,370	191,479	575,057	342,661
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education (ECE) Dual Credit Program	Strengthening Early Years to Kindergarten (SEY2KT)	Early Care & Learning (ECL)	Feeding Futures Fund	Professional Learning Grant
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year		5,649	75,654	58,564		3,844		315,649	152,791
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	5,698,940	113,447	42,827	52,000			525,000	694,235	
Other									
Investment Income				272				3,861	1,199
	5,698,940	113,447	42,827	52,272	-	-	525,000	698,096	1,199
Less: Allocated to Revenue	5,698,940	93,445	111,113	92,907	(12,000)	3,844	175,000	759,376	75,000
Recovered		5,649			12,000				
Deferred Revenue, end of year	**-**	**20,002**	**7,368**	**17,929**	**-**	**-**	**350,000**	**254,369**	**78,990**
Revenues									
Provincial Grants - Ministry of Education and Child Care	5,698,940	93,445	111,113	92,635	(12,000)	3,844	175,000	755,515	73,801
Other Revenue									
Investment Income				272				3,861	1,199
	5,698,940	93,445	111,113	92,907	(12,000)	3,844	175,000	759,376	75,000
Expenses									
Salaries									
Teachers	4,560,223								57,000
Principals and Vice Principals				70,086			139,342	54,476	
Educational Assistants								122,326	
Support Staff			87,485					314,155	
Other Professionals								75,266	
Substitutes		76,467						182	
	4,560,223	76,467	87,485	70,086	-	-	139,342	566,405	57,000
Employee Benefits	1,138,717	16,978	20,996	15,574			35,658	127,632	18,000
Services and Supplies			2,632	7,247	(12,000)	3,844		61,769	
	5,698,940	93,445	111,113	92,907	(12,000)	3,844	175,000	755,806	75,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	3,570	-
Interfund Transfers									
Tangible Capital Assets Purchased								(3,570)	
	-	-	-	-	-	-	-	(3,570)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	National School Food Program	School Foods Coordinated Procurement	Van Foundation KELP Grant	Compass PRP	District Trusts	TOTAL
	$	$	$	$	$	$
Deferred Revenue, beginning of year	135,492		72,754		6,970	1,803,989
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	201,930	80,000		220,000		9,471,487
Other					417,630	2,532,256
Investment Income		210				10,923
	201,930	80,210	-	220,000	417,630	12,014,666
Less: Allocated to Revenue	337,422	66,355	72,754	220,000	376,790	12,013,489
Recovered						17,649
Deferred Revenue, end of year	**-**	**13,855**	**-**	**-**	**47,810**	**1,787,517**
Revenues						
Provincial Grants - Ministry of Education and Child Care	337,422	66,145	65,645	220,000		9,426,386
Other Revenue					376,790	2,569,071
Investment Income		210	7,109			18,032
	337,422	66,355	72,754	220,000	376,790	12,013,489
Expenses						
Salaries						
Teachers				148,212		4,765,435
Principals and Vice Principals			56,998	16,441		408,912
Educational Assistants						786,377
Support Staff				62	36,954	479,872
Other Professionals						269,255
Substitutes				4,591	2,512	145,326
	-	-	56,998	169,306	39,466	6,855,177
Employee Benefits			15,756	39,090	11,278	1,709,186
Services and Supplies	337,422			11,604	289,724	3,342,879
	337,422	-	72,754	220,000	340,468	11,907,242
Net Revenue (Expense) before Interfund Transfers	-	66,355	-	-	36,322	106,247
Interfund Transfers						
Tangible Capital Assets Purchased		(66,355)			(36,322)	(106,247)
	-	(66,355)	-	-	(36,322)	(106,247)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 72 (Campbell River)

Schedule of Capital Operations
Year Ended June 30, 2026

	2026 Budget (Note 15)	2026 Actual Invested in Tangible Capital Assets	Local Capital	Fund Balance	2025 Actual
	$	$	$	$	$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	1,265,829	**1,959,013**		**1,959,013**	4,009,160
Other				**-**	15,927
Other Revenue			**8,254**	**8,254**	
Investment Income	6,500		**12,455**	**12,455**	20,339
Amortization of Deferred Capital Revenue	3,639,501	**3,701,993**		**3,701,993**	3,481,742
Total Revenue	4,911,830	**5,661,006**	**20,709**	**5,681,715**	7,527,168
Expenses					
Operations and Maintenance	1,265,829	**1,959,013**		**1,959,013**	4,025,087
Amortization of Tangible Capital Assets					
Operations and Maintenance	4,338,683	**4,382,280**		**4,382,280**	4,230,290
Transportation and Housing	438,988	**451,145**		**451,145**	395,432
Total Expense	6,043,500	**6,792,438**	**-**	**6,792,438**	8,650,809
Capital Surplus (Deficit) for the year	(1,131,670)	**(1,131,432)**	**20,709**	**(1,110,723)**	(1,123,641)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	824,690	**899,152**		**899,152**	382,353
Local Capital	200,000		**184,557**	**184,557**	204,422
Total Net Transfers	1,024,690	**899,152**	**184,557**	**1,083,709**	586,775
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		**182,705**	**(182,705)**	**-**	
Total Other Adjustments to Fund Balances		**182,705**	**(182,705)**	**-**	
Total Capital Surplus (Deficit) for the year	(106,980)	**(49,575)**	**22,561**	**(27,014)**	(536,866)
Capital Surplus (Deficit), beginning of year		**4,486,069**	**806,183**	**5,292,252**	5,829,118
Capital Surplus (Deficit), end of year		**4,436,494**	**828,744**	**5,265,238**	5,292,252

School District No. 72 (Campbell River)

Tangible Capital Assets
Year Ended June 30, 2026

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	8,448,233	180,006,483	3,343,703	4,413,222		2,165,356	**198,376,997**
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		3,471,538	669,157	307,686		35,598	**4,483,979**
Operating Fund			13,753			779,152	**792,905**
Special Purpose Funds			106,247				**106,247**
Local Capital		156,929	25,776				**182,705**
Transferred from Work in Progress		36,567					**36,567**
	-	3,665,034	814,933	307,686	-	814,750	**5,602,403**
Decrease:							
Deemed Disposals			91,226	111,227		551,174	**753,627**
	-	-	91,226	111,227	-	551,174	**753,627**
Cost, end of year	8,448,233	183,671,517	4,067,410	4,609,681	-	2,428,932	**203,225,773**
Work in Progress, end of year		3,864,614					**3,864,614**
Cost and Work in Progress, end of year	8,448,233	187,536,131	4,067,410	4,609,681	-	2,428,932	**207,090,387**
Accumulated Amortization, beginning of year		110,227,275	1,511,861	1,564,856		1,227,817	**114,531,809**
Changes for the Year							
Amortization for the Year		3,552,295	370,556	451,145		459,429	**4,833,425**
		3,552,295	370,556	451,145	-	459,429	**4,833,425**
Deemed Disposals			91,226	111,227		551,174	**753,627**
Written-off During Year							**-**
District Entered							**-**
		-	91,226	111,227	-	551,174	**753,627**
Accumulated Amortization, end of year		113,779,570	1,791,191	1,904,774	-	1,136,072	**118,611,607**
Tangible Capital Assets - Net	**8,448,233**	**73,756,561**	**2,276,219**	**2,704,907**	**-**	**1,292,860**	**88,478,780**

School District No. 72 (Campbell River)
Tangible Capital Assets - Work in Progress
Year Ended June 30, 2026

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	$	$	$	$	$
Work in Progress, beginning of year	635,016				**635,016**
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	1,567,959				**1,567,959**
Deferred Capital Revenue - Other	1,698,206				**1,698,206**
	3,266,165	-	-	-	**3,266,165**
Decrease:					
Transferred to Tangible Capital Assets	36,567				**36,567**
	36,567	-	-	-	**36,567**
Net Changes for the Year	3,229,598	-	-	-	**3,229,598**
Work in Progress, end of year	**3,864,614**	**-**	**-**	**-**	**3,864,614**

School District No. 72 (Campbell River)

Deferred Capital Revenue

Year Ended June 30, 2026

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	$	$	$	$
Deferred Capital Revenue, beginning of year	50,919,075	13,820,721	610,994	**65,350,790**
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	4,483,979			**4,483,979**
Transferred from Work in Progress	36,567			**36,567**
	4,520,546	-	-	**4,520,546**
Decrease:				
Amortization of Deferred Capital Revenue	3,189,518	479,576	32,899	**3,701,993**
	3,189,518	479,576	32,899	**3,701,993**
Net Changes for the Year	1,331,028	(479,576)	(32,899)	**818,553**
Deferred Capital Revenue, end of year	52,250,103	13,341,145	578,095	**66,169,343**
Work in Progress, beginning of year	508,498	126,518		**635,016**
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	1,567,959	1,698,206		**3,266,165**
	1,567,959	1,698,206	-	**3,266,165**
Decrease				
Transferred to Deferred Capital Revenue	36,567			**36,567**
	36,567	-	-	**36,567**
Net Changes for the Year	1,531,392	1,698,206	-	**3,229,598**
Work in Progress, end of year	2,039,890	1,824,724	-	**3,864,614**
Total Deferred Capital Revenue, end of year	**54,289,993**	**15,165,869**	**578,095**	**70,033,957**

School District No. 72 (Campbell River)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2026

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	$	$	$	$	$	$
Balance, beginning of year	557,963	2,373,824	2,369,154			**5,300,941**
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	7,453,893					**7,453,893**
Provincial Grants - Other			3,953,934			**3,953,934**
	7,453,893	-	3,953,934	-	-	**11,407,827**
Decrease:						
Transferred to DCR - Capital Additions	4,483,979					**4,483,979**
Transferred to DCR - Work in Progress	1,567,959		1,698,206			**3,266,165**
AFG Spent on Non-Capital	592,231					**592,231**
Capital Approved Project Expense	1,366,782					**1,366,782**
	8,010,951	-	1,698,206	-	-	**9,709,157**
Net Changes for the Year	(557,058)	-	2,255,728	-	-	**1,698,670**
Balance, end of year	**905**	**2,373,824**	**4,624,882**	**-**	**-**	**6,999,611**

-710

School District 72 (Campbell River)

Financial Statement Discussion and Analysis

For the year ended June 30, 2026

Overview of the School District

School District 72 serves 5,700 students in a large geographic area on mid-Vancouver Island. It provides services to students through 13 elementary schools, 2 middle schools, 2 high schools, 1 alternate program, a distance learning program and an international program.

Over 400 teachers, 300 support staff and 50 administrative staff work to provide services to our students.

The board completed a new strategic plan in 2024. The strategic plan has three goals:

- Honour Indigenous worldviews and perspectives
- Student-centred learning environments
- Evolving for tomorrow

Our goals are a high-level guide to schools, departments and leaders in creating objectives and focusing resources that align with our vision.

92% of the school district’s revenue comes from the Ministry of Education and Child Care (MOECC), including the recognition of deferred capital revenue. The level of funding is based on enrollment and unique needs for our geographic region. Other revenue includes local education agreements, tuition, school generated funds, leases, investment income and miscellaneous revenue.

91% of operating expenses are salary and benefit related. The balance of expenses are related to supplies, contracted services, utilities and other operating costs.

Financial Summary

2025/26 was a financial turnaround from the trends we have experienced for the last five fiscal years. The COVID era included larger than budgeted increases in sick use and salary costs, followed by years of larger than average inflationary costs. Over the last two-year cost escalation in benefit use and benefit inflation have outpaced the budget. In those years, when wage account matched the budget and benefits were substantially higher, it created an unplanned deficit that eroded the board's cash reserves. An increased focus on the budget includes ensuring planned budgets are reflective of actual costs in the future as well as cost control for discretionary budgets. We are seeing the positive impact of that focus on budgeting and organization commitment to cost control.

Another positive financial report is that our cash reserves are beginning to rebuild. SD72 had two projects that required substantial expenses with delayed reimbursement. SD72 held about $6.200,000 in Carihi fire related costs before we received $2,000,000 of the funds. Child Care phase one delayed another $2,000,000 well beyond the expenditure of funds. Both amounts were paid to SD72 by the end of the 2026 fiscal year.

Financial Highlights

The district finished the year with a consolidated surplus of $933,026, compared with a budgeted deficit of ($470,535). Accumulated surplus increased from $6,555,318 to $7,488,344, an improvement of $933,026.

- **Consolidated results improved from a prior year deficit of ($1,896,231) to a surplus of $933,026.**
- **Operating reserves were replenished by $960,040 after transfers, compared with a prior year draw of ($1,359,365).**
- **Operating surplus ended at $2,223,106, with $1,190,242 internally restricted and $1,032,864 emergency contingency.**

Reserves

Description	Budget	Actual	Difference
Revenue	94,164,752	95,995,961	1,831,209
Expenses	94,635,287	95,062,935	427,648
Surplus (Deficit)	**(470,535)**	**933,026**	**1,403,561**

The overall accumulated surplus increase was impacted by the $960,040 increase in operating accounts and the capital surplus decrease of ($27,014).

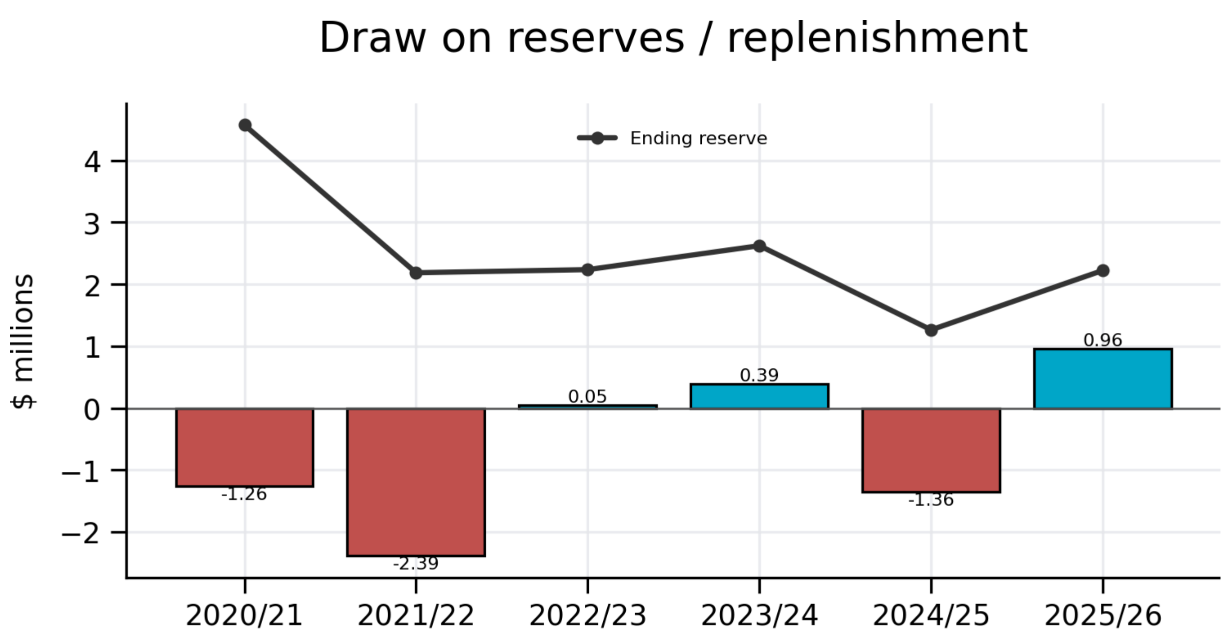
Description	25/26	24/25	Difference
Accumulated Surplus - Capital	5,265,238	5,292,252	(27,014)
Accumulated Surplus - Operations	2,223,106	1,263,066	960,040
Total Accumulated Surplus	**7,488,344**	**6,555,318**	**933,026**

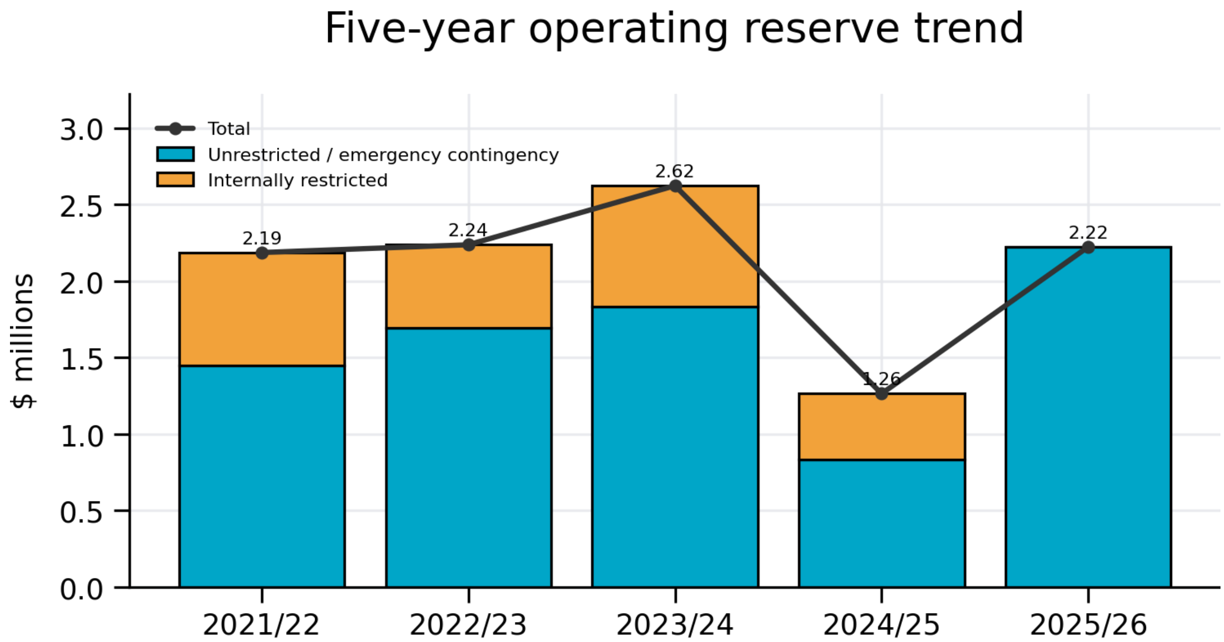
Our combined operating surplus increased from $1,263,066 to $2,223,106. $1,190,242 is internally restricted for specific purposes, and $1,032,864 is available in emergency contingency. SD72's operating surplus is the district's safety net for unexpected cost overruns. The district continues an emphasis on following the board's governance

Accumulated Surplus policy, limiting the use of restrictions for ongoing programs and referring new spending requests based on feedback from the budget process.

Below is the historical use of our reserves, updated to include 2025/26.

Draw on Reserves 20/21 to 25/26						
(Thousands ($'000)	20/21 Actual	21/22 Actual	22/23 Actual	23/24 Actual	24/25 Actual	25/26 Actual
Accumulated Surplus (Deficit), Beginning of Year	$5,833	$4,573	$2,186	$2,236	$2,622	1,263
Additional use of Prior Year Appropriated Surplus	($1,260)	($2,387)	$50	$386	(1,359)	960
Accumulated Surplus (Deficit), End of Year	**$4,573**	**$2,186**	**$2,236**	**$2,622**	**1,263**	**2,223**





The net operating reserves increased by $960,000 in 2025/26. Accounting for the unspent MOECC targeted funds of Indigenous Education and Indigenous Education Council of $ 240,000, leaves $750,000 of reserves. The reserve proposal for 2025/26 includes an emergent need funding for the future replacement of the district enterprise resource system that is time for replacement in the amount of an additional $450,000. The reserves reflect an increase in targeted items of $760,054 and an increase of $199,986 in emergency contingency.

Operating Accounts

When we look at our operating budget and separate the spending of restricted reserve purchases from the annual operating accounts, we finished with a $960,000 underspend in operating plus we did not use $247,458 of planned reserves.

Operating revenue increased by $1,770,264 from 2024/25. Operating expenses changed by ($993,102) from 2024/25. The combined result increased operating surplus from $1,263,066 to $2,223,106.

Operating revenue changes included MOECC operating grants increasing by $2,086,764, tuition increasing by $84,728, investment income decreasing by ($127,834), and rentals and leases decreasing by ($117,773).

Labour Settlement Impact on Schedule 2 and 3 Comparatives

Looking at the summary of operating income statement, it is important to note that teacher, PVP, other professionals and employee benefits are higher than the budget due to the labour settlement costs and the timing of the funding. On the expense side, the wage increases were not included in budget because agreements had not been settled. Upon settlement in April, the MOECC confirmed full retroactive wage increases to teachers and exempt staff. This increase was not budgeted but was reported in the costs. The MOECC also provided the corresponding funding for the wage increases which was recorded in revenues but not the budget. This year it is difficult to use year expenses to budget comparison because of this.

Special Purpose Fund

Our special purpose funds are funds held by the district for a specific purpose. They are provided by third parties with a directive on the use of funds. Due to this restriction, they are held in a special fund where they can be reported on a supporting schedule, separately from the operating accounts.

In 2025/26 our Special Purpose Fund provided programs and services in the amount of $11,907,242. The carryover balance ended the year at $1,787,517. Special purpose revenue increased by $1,547,992 compared with the prior year.

- Classroom Enhancement Fund staffing remains the largest special purpose program at $5,698,940.
- Food-related targeted program spending expanded across Feeding Futures $755,806, National School Food Program $337,422, and School Foods Coordinated Procurement $66,355.
- Professional Learning Grant activity continued with $75,000 spent and $78,990 deferred to future years.

Capital

The district’s capital work continued to be significant in 2025/26. Tangible capital assets increased by $3,998,576 and work in progress ended the year at $3,864,614.

The district received $11,407,827 in capital revenue and used $8,832,001 for capital transactions. Deferred capital revenue increased by $5,746,821 to $77,033,567.

Capital receivables and cash flow timing continue to be important. MOECC accounts receivable increased to $5,744,471, compared with $2,186,630 in the prior year due to the delay in insurance reimbursement related to the Carihi fire claim.

Child Care

Child Care Phase 2 includes after school care spaces at École Willow Point, Penfield and 3-5 care spaces at École Phoenix and the school board office for a total project amount of $6,475,846. The design process has been completed for Penfield with École Willow Point nearing substantial completion. The two other sites will begin construction in fiscal 2026/27. Total project costs to June 30, 2026 are $1,822,650.

Carihi Fire Remediation

Carihi fire remediation project has two parts:

1. Insurance reclamation that includes initial demolition, remediation for occupancy, safety requirements, and school equipment that was damaged. $7,043,154 was spent by June 30, 2026. With $5,343,064 receivable from the MOECC.
2. MOECC capital project includes the rebuilding of the gym and rebuilding of rooms demolished by the fire. $25,000,000 was approved at the end of 2025/26 with expenses beginning July 2026.

Financial Analysis of the School District

Financial Assets	2026 Actual	2025 Actual	Variance	Change
Cash and Cash Equivalents	$17,805,469	$15,952,702	$1,852,767	11.61%
Accounts Receivable - MOECC	$5,744,471	$2,186,630	$3,557,841	162.71%
Accounts Receivable - Prov	$0	$2,350,295	($2,350,295)	-100.00%
Accounts Receivable - FN	$442,535	$520,800	($78,265)	-15.03%
Accounts Receivable - Other	$666,467	$198,978	$467,489	234.95%
Total Financial Assets	$24,658,942	$21,209,405	$3,449,537	16.26%
Liabilities				
Total Liabilities	$106,016,892	$99,743,994	$6,272,898	6.29%
Net Financial Assets (Debt)	($81,357,950)	($78,534,589)	($2,823,361)	-3.60%
Non-Financial Assets				
Tangible Capital Assets	$88,478,780	$84,480,204	$3,998,576	4.73%
Prepaid Expenses	$367,514	$609,703	($242,189)	-39.72%
Total Non-Financial Assets	$88,846,294	$85,089,907	$3,756,387	4.41%
Accumulated Surplus (Deficit)	**$7,488,344**	**$6,555,318**	**$933,026**	**14.23%**

Reference Notes for the Financial Assets:

- Cash and cash equivalents increased by $1,852,767. The improvement was offset by the continued timing impact of capital reimbursements and work in progress.
- Accounts Receivable - MOECC increased by $3,557,841, reflecting reimbursements for both Carihi and Child Care projects that were in progress at year-end.
- Accounts Receivable - First Nations decreased by ($78,265), while Accounts Receivable - Other increased by $467,489.
- Deferred capital revenue increased by $5,746,821 as capital funding was received and recognized through the capital schedules.
- Prepaid expenses decreased by ($242,189) compared with the prior year due to a 24/25 deposit on Carihi portables and a large pre-payment for our Cisco license.

Statement 2 (Income Statement)

Revenues	2026 Actual	2025 Actual	Change	Variance
Ministry of Education and Child Care	$84,940,044	$83,448,197	$1,491,847	1.79%
Other Provincial	$38,557	$41,394	($2,837)	-6.85%
Tuition	$1,111,876	$1,027,148	$84,728	8.25%
Other Revenue	$5,793,640	$5,859,808	($66,168)	-1.13%
Rentals and Leases	$118,324	$236,097	($117,773)	-49.88%
Investment Income	$291,527	$428,767	($137,240)	-32.01%
Amortization of Deferred Capital Revenue	$3,701,993	$3,481,742	$220,251	6.33%
Total Revenue	$95,995,961	$94,523,153	$1,472,808	1.56%
Expenses	**2026 Actual**	**2025 Actual**	**Change**	**Variance**
Instruction	$73,373,961	$72,899,799	$474,162	0.65%
District Administration	$3,867,257	$3,819,020	$48,237	1.26%
Operations and Maintenance	$15,683,464	$17,450,087	($1,766,623)	-10.12%
Transportation and Housing	$2,138,253	$2,250,478	($112,225)	-4.99%
Total Expense	$95,062,935	$96,419,384	($1,356,449)	-1.41%
Surplus (Deficit) for the year	**$933,026**	**($1,896,231)**	**$2,829,257**	**149.20%**

Reference Notes for the Income Statement:

- Ministry of Education and Child Care revenue increased by $1,491,847 for the labour settlement and Classroom Enhancement.
- Wages and benefits were increased by the labour settlements but were reduced by budget reduction of positions.
- Rentals and leases were lower due to reduced rent at Cedar Annex and Election Canada rent of a building during 2024.
- Investment income decreased by ($137,240), due to lower cash balances while waiting for MOECC receivables for Carihi.
- Operations and Maintenance expenses decreased by ($1,766,623) compared with 2024/25 due to a large number of personnel redirected to the Carihi fire restoration and Child Care projects that are funded outside of the operating.
- The consolidated result improved by $2,829,257, moving from a deficit in 2024/25 to a surplus in 2025/26.

Schedule 2A - Operating Revenue

	2026 Budget	2026 Actual	Diff $	Diff %	Reason
Provincial Grants MOECC	$72,544,031	$73,554,640	$1,010,609	1.39%	Labour settlement funding
Tuition	$1,131,000	$1,111,876	($19,124)	-1.69%	International and other tuition
LEA/Direct Funding from First Nations	$2,108,922	$2,144,570	$35,648	1.69%	Local education agreement revenue
Other School District /Education Authorities	$377,791	$365,530	($12,261)	-3.25%	On target to budget
Contracted Services / Misc	$104,208	$104,208	$0	0.00%	On target to budget
Rentals and leases	$163,000	$118,324	($44,676)	-27.41%	
Investment Income	$245,000	$261,040	$16,040	6.55%	Decrease in interest income
TOTAL	**$77,005,925**	**$78,300,752**	**$1,294,827**	**1.68%**	

Schedule 2B - Operating Expense by Object

	2026 Budget	2026 Actual	Diff $	Diff %	Reason
Teachers	$31,620,436	$32,368,681	$748,245	2.37%	Labour settlement budgeted.
Principals and Vice Principals	$4,784,496	$4,947,759	$163,263	3.41%	Labour settlement budgeted
Other Professionals	$2,304,881	$2,372,310	$67,429	2.93%	Labour settlement budgeted
Educational Assistant	$7,243,719	$7,143,221	($100,498)	-1.39%	On target to budget
Support Staff	$7,594,141	$7,443,066	($151,075)	-1.99%	On target to budget
Substitutes	$1,690,738	$1,865,483	$174,745	10.34%	Labour settlement budgeted
Employee Benefits	$13,313,844	$13,539,725	$225,881	1.70%	Labour settlement budgeted
Services	$2,280,665	$1,979,256	($301,409)	-13.22%	IEC and contracts under budget
Student Transport	$46,860	$50,072	$3,212	6.85%	On target to budget
Pro-D and Travel	$860,524	$840,745	($19,779)	-2.30%	On target to budget
Rentals and Leases	$70,000	$64,159	($5,841)	-8.34%	On target to budget
Dues and Fees	$92,300	$93,141	$841	0.91%	On target to budget
Insurance	$203,024	$198,484	($4,540)	-2.24%	On target to budget
Supplies	$2,667,162	$2,007,352	($659,810)	-24.74%	Multiple account under budget
Utilities	$1,572,000	$1,449,796	($122,204)	-7.77%	On target to budget
TOTAL	**$76,344,790**	**$76,363,250**	**$18,460**	**0.02%**	

Reserves - Special Purpose, Year to Year Change

Program	25/26 This Year Spending	Deferred Revenue Balance	Comments
Annual Facility Grant	$263,177	$0	
Strong Start	$136,000	$0	
Learning Improvement Fund	$227,581	$32,459	Carry-over will be planned for use in 2026/27
CommunityLINK	$575,057	$41,016	
Mental Health in Schools	$92,907	$17,929	
Classroom Enhancement Fund (CEF) - Staffing	$5,698,940	$0	
Classroom Enhancement Fund - Overhead	$342,661	$0	
Classroom Enhancement Fund - Remedies	$93,445	$20,002	Remedy claimed at the beginning of the year was not required
Feeding Futures Fund	$755,806	$254,369	
National School Food Program	$337,422	$0	
School Foods Coordinated Procurement	$66,355	$13,855	
Professional Learning Grant	$75,000	$78,990	Will be fully spent in 26/27
School Generated Funds	$2,163,505	$726,724	
Schedule 3A Total	**$11,907,242**	**$1,787,517**	

Income Statement Sch 2B with Budget Labour Settlement Adjustments

Schedule 2B	2026	2026	**2026**	2025
Labour Settlement Adjusted	Budget (Note 15)	Budget with Labour Settlement Funding	**Actual**	Actual
Salaries				
Teachers	31,620,436	**$32,569,049**	32,368,681	32,758,870
Principals and Vice Principals	4,784,496	**4,904,108**	4,947,759	4,639,665
Educational Assistants	7,243,719	**7,243,719**	7,143,221	7,360,868
Support Staff	7,594,141	**7,594,141**	7,443,066	7,694,352
Other Professionals	2,304,881	**2,362,503**	2,372,310	2,664,814
Substitutes	1,690,738	**1,741,460**	1,865,483	1,899,430
Total Salaries	55,238,411	**56,414,981**	56,140,520	57,017,999
Employee Benefits	13,313,844	**13,581,626**	13,539,725	13,640,028

Capital Assets

New Spaces Childcare Centres

- Four new childcare centres were approved for funding in 2025/26. Two 3-5 aged care and two afterschool care locations in the amount of $6,239,176. Design and site preparation began in 25/26 with minimal expenses in that year.

Bus Acquisition Program (BUS)

- Accessible bus was approved and purchased in the amount of $243,138

Capital Budget Summary

Project	Approved Budget	Spent to June 30, 2026	Variance to Approved Budget	Estimated Final Expenditure
Ocean Grove roof upgrade	$365,645	$365,645	$0	$365,645
Cortes Island roof upgrade	$175,000	$182,954	$(7,954)	$182,954
Phoenix Middle electrical panel	$300,000	$219,884	$80,116	$219,884
Robron HVAC	$438,321	$481,915	$(43,594)	$481,915
Feeding Futures	$100,000	$106,882	$(6,882)	$106,882
Totals	$1,378,966	$1,357,280	$21,686	$1,357,280

All variance identified above are covered by project funds provided in 25/26.

Local Capital

- Local capital supported the move of one classroom portable from Ocean Grove to Carihi for enrolment growth at Carihi in the amount of $156,928.

Annual Facilities Grant (AFG)

The Annual Facility Grant is funding provided by the Ministry of Education and Child Care for designated school capital or maintenance upgrades. The 2025/26 AFG amount is received as a capital grant $1,583,542 and recorded in special purpose funds at $263,177. The following summary is based on the 2025/26 financial statement schedules.

2025/26 AFG Projects valued over $50,000 include:

- Georgia Park Elementary replaced all exterior windows and doors $208,000
- Surge Narrows repaired their sewage outflow system $50,000
- Accessibility upgrades were performed at all elementary, middle and secondary schools $106,000
- Sandowne received new paint and exterior repairs
- Carihi had a section of exterior cladding replaced $50,000
- Timberline had their gym floor refinished $100,000
- Robron, Penfield and Southgate had some interior classrooms painted $127,000.

Factors Bearing on the School District’s Future/Other Potentially Significant Matters

Surplus Reserve Restoration
The district restored operating reserves from $1,263,066 to $2,223,106. The emergency contingency has increased by $250,000 to $1,082,864. This is progress toward the board’s policy target of 2% of operating revenues or $1,540,118. The targeted reserves increase from $430,188 to $1,14,242. This improves the short-term financial safety net compared with the prior year but should continue to be monitored against enrolment, employee benefit costs and targeted grant continuity.

Capital Receivables and Cash Timing
Accounts receivable from the Ministry of Education and Child Care increased to $5,744,471. The timing of reimbursement for capital projects remains a significant cash-flow consideration as the Carhi rebuild continues.

Targeted Grants and Reporting Complexity
Special purpose spending increased to $11,907,242. The growth in classroom enhancement, food-related programs, professional learning and other targeted programs increases the need for detailed grant tracking and carry-forward monitoring.

Net Debt and Capital Asset Base
Net debt increased to ($81,357,950) while tangible capital assets increased to $88,478,780. These changes reflect continued capital investment and the timing of related capital funding.

Contacting Management

This financial report is designed to provide the school district’s stakeholders with a more general but more detailed overview of the school district’s finances and to demonstrate increased accountability for the public funds received by the school district.

If you have questions about this financial report, please contact the office of the secretary-treasurer at 250-830-2300.

You are encouraged to review the board’s strategic plan, financial statements, and other documents at http://www.sd72.bc.ca/Pages/Publications.aspx.

CAMPBELL RIVER
School District 72

MEMO

Date: Sept 11, 2026

To: Board

From: Kevin Patrick, Secretary-Treasurer

Subject: Minor capital programs

The provincial government establishes an overall capital budget for schools based on the ministry's capital allocation. Each capital request is analyzed according to specific criteria and available resources are allocated to the highest-priority projects. Boards of education submit capital plans that include details on school building priorities in their school districts.

As part of the district’s five year capital plan we will be submitting applications for minor capital projects in the following areas:

The School Enhancement Program (SEP)
This program assists school districts to extend the life of their facilities through projects that that improve building components including roofing, electrical, plumbing, HVAC, accessibility, and walls systems.

Playground Equipment Program (PEP)
This program is for Elementary schools to establish new playgrounds, and to replace aging equipment that may pose health or safety hazards. Playground equipment must be universal in design and follow defined accessibility measures.

Carbon Neutral Capital Program (CNCP)
This program supports energy-efficiency projects that lower a school district’s carbon emissions.

Food Infrastructure Program (FIP)
The FIP helps schools create, improve, or expand their food program infrastructure. The focus is on minor upgrades including kitchen equipment, related electrical, plumbing or ventilation upgrades, food storage spaces, and items that support traditional food gathering and preparation.

Kevin W. Patrick, CPA, CGA
Secretary-Treasurer

KWP:nc

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Minor 2027/2028 | 2026-09-30 | MAIN - K12
Submission Type:	Capital Plan
School District:	Campbell River (SD72)
Open Date:	2026-04-24
Close Date:	2026-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
SEP	$2,345,000
PEP	$400,000
CNCP	$2,270,000
Total	**$5,015,000**

	CNCP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	167876	Southgate Middle School	HVAC (CNCP)	Phase 1 of 2 HVAC Upgrade Southgate Middle School Block A. Replace existing rooftop air handling unit and install classroom unit ventilators incl. controls. Phase 1 Block A = $990,000. Phase 2 Block B = $640,000. Total project cost $1,630,000. This CNCP request is contingent and aligned with the SEP request for the same project. Total capital submission for 2027/28 (SEP and CNCP combined) is $700,000.	$500,000
2	174892	Various	Energy	Full school LED lighting conversion at Pinecrest, Sandowne, and École des Deux Mondes elementary schools.	$450,000
3	159244	Cortes Island School	HVAC (CNCP)	Mechanical Systems Upgrade. Ventilation upgrades, energy conservation, DDC upgrade. Phase 1 - Classrooms Block = $715,000. Phase 2 - Gym and Administration = $385,000. Total project cost $1,100,000.	$500,000
4	174902	Surge Narrows Elementary	Electrical (CNCP)	Installation of a solar PV array and battery storage / demand management system at Surge Narrows School (Read Island) to displace full dependency on the school's diesel powered generator which currently provides all power to the site.	$500,000
5	174919	Cortes Island School	Energy	Installation of 30kw solar array at the Cortes Island School to displace grid electrical demand.	$320,000
				Submission Category Total:	**$2,270,000**

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

	PEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	167966	Ripple Rock Elementary	Replacement (PEP)	Replacement of playground structure.	$200,000
2	174891	Ecole Willow Point Elementary	Replacement (PEP)	Replacement of playground structure.	$200,000
				Submission Category Total:	**$400,000**

	SEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	163354	Southgate Middle School	HVAC (SEP)	This SEP request is contingent and aligned with the CNCP request for the same project. Total cost (SEP and CNCP combined) is $700,000.	$200,000
2	171290	Robron Middle School	Roofing (SEP)	Phase 2 - Replacement of approximately 16,000 sq ft of membrane roofing at Robron School including roof sections 12, 19, 20, 21, 22.	$850,000
3	171309	Carihi Secondary	HVAC (SEP)	Replacement of the dust extraction system in the Carihi wood shop. Modernization to meet current code requirements.	$300,000
4	171295	Various	Interior Construction (SEP)	Conversion of a single set of washrooms to universal design at both Carihi Secondary and Robron School. Modernization of the district's washrooms is supported by the SD72 2025-2035 LRFP.	$645,000
5	171300	Robron Middle School	Electrical (SEP)	Replacement of end of life high voltage distribution switchgear at Robron School.	$350,000
				Submission Category Total:	**$2,345,000**

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Minor 2027/2028 | 2026-09-30 | FIP
Submission Type:	Capital Plan
School District:	Campbell River (SD72)
Open Date:	2026-04-24
Close Date:	2026-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
SEP	$100,000
Total	**$100,000**

	SEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	174900	Ecole Phoenix Middle	Food Infrastructure (SEP)	Improvements to the food prep kitchen at Ecole Phoenix Middle School.	$50,000
2	174920	Robron Middle School	Food Infrastructure (SEP)	Improvements to the food prep kitchen at Robron Alternative School.	$50,000
				Submission Category Total:	**$100,000**

15B

Summary of Accounts	General Operating	Payroll	Summer Savings	Childcare	US Funds	Total
Bank Balance Beginning, Per Statement	13,703,966.24	(4,113,540.97)	2,332,613.36	64,680.78	622.98	11,988,342.39
O/S Cheques, Prior Month	28,308.62					28,308.62
O/S Deposits, Prior Month	(636.79)					(636.79)
G/L Balance, Beginning	13,676,294.41	(4,113,540.97)	2,332,613.36	64,680.78	622.98	11,960,670.56
Deposits						
AR Receipts	378,682.51			69,373.60		448,056.11
Other Receipts	8,181,616.72		4,906.84	36,280.07	1.54	8,222,805.17
Total Deposits	8,560,299.23	-	4,906.84	105,653.67	1.54	8,670,861.28
Disbursements						
Cheques	28,151.12				-	28,151.12
Direct Deposits	1,808,520.31	3,810,881.05				5,619,401.36
Direct Payments	4,181,194.99			1,392.94	35.00	4,182,622.93
Total Disbursements	6,017,866.42	3,810,881.05	-	1,392.94	35.00	9,830,175.41
Account Transfers	(4,240,131.73)	4,113,540.97	226,590.76	(100,000.00)	-	(0.00)
Total Account Activity	(1,697,698.92)	302,659.92	231,497.60	4,260.73	(33.46)	(1,159,314.13)
G/L Balance, Ending	11,978,595.49	(3,810,881.05)	2,564,110.96	68,941.51	589.52	10,801,356.43
O/S Cheques	292,299.82					292,299.82
O/S Deposits	(143,274.94)					(143,274.94)
Bank Balance, Ending	12,127,620.37	(3,810,881.05)	2,564,110.96	68,941.51	589.52	10,950,381.31

Reconciliation Details

Beginning Balance			$ 11,960,670.56
Deposits			
Ministry of Education and Childcare	$	7,729,477.07	
Interest		17,048.11	
GST Rebate		-	
Benefit Payroll		10,450.53	
Other		913,885.57	
Total Deposits			8,670,861.28
Disbursements			
Payroll			
Administration		505,418.51	
Support		1,043,848.88	
Teachers		2,042,388.60	
Teachers On Call		219,225.06	3,810,881.05
Service Fees			
US Exchange		-	
RBC Service Charges		797.12	
Moneris Fees		355.26	
Stripe Fees		1,392.94	2,545.32
Direct Payments			
International Program Payments		72,312.29	
RBC VISA		5,137.99	
BMO Purchase Cards		536,622.63	
Employer Health Tax		362,691.74	
Worksafe BC		-	
Canada Revenue Agency		1,978,034.88	
Employee Pension Plans		1,225,278.08	
PST Self-Assessment		-	
Other Direct Payments			4,180,077.61
Other Disbursements			1,836,671.43
Total Disbursements			9,830,175.41
Closing Bank Balance, GL			**$ 10,801,356.43**

Reconciliation

Account Balances, bank statements			
General Operating	$	12,127,620.37	
Payroll		(3,810,881.05)	
Summer Trust		2,564,110.96	
Childcare		68,941.51	
US Funds		589.52	$ 10,950,381.31
Outstanding Items			
Deposits		143,274.94	
Cheques - General		(292,299.82)	
Cheques - Payroll		-	
Cheques - US		-	(149,024.88)
Closing Bank Balance, GL			**$ 10,801,356.43**

(Chairperson of the Board)

(Secretary-Treasurer)

Deposits

Type	Reference	Date	Name	Amount ($)
BENEFIT	30659	2026-06-05	BENEFIT TOC PAYROLL RUN: 30659	4,501.01
BENEFIT	30663	2026-06-08	BENEFIT PAYROLL RUN: 30663	2,880.80
BENEFIT	30664	2026-06-09	BENEFIT CUPE PAYROLL RUN: 30664	3,068.72
BENEFIT Total				**10,450.53**
CR	16309	2026-06-02	MEAGHAN LOGUE	43.50
CR	16331	2026-06-16	RANJ SAINI	114.75
CR	16332	2026-06-04	OCEAN GROVE ELEM-JUN 5101 REIMBURSEMENT	1,759.48
CR	16333	2026-06-03	SOUTHGATE-MAY 5101 REIMBURSEMENT	10,636.33
CR	16334	2026-06-05	RIPPLE ROCK ELEM-MAY CAMP BOB	542.80
CR	16335	2026-06-03	OCEAN GROVE PAC	2,456.67
CR	16336	2026-06-03	OCEAN GROVE PAC	553.03
CR	16337	2026-06-19	SANDOWNE ELEM-MAY 5101 REIMBURSEMENT	3,607.74
CR	16338	2026-06-05	WILLOWPOINT MAY 5101 REIMBURSEMENT	2,266.98
CR	16339	2026-06-03	QUADRA MAY 5101 REIMBURSEMENT	1,282.94
CR	16340	2026-06-02	PENFIELD MAY 5101 REIMBURSEMENT	7,221.96
CR	16341	2026-06-08	ECOLE PHOENIX MAY 5101 REIMBURSEMENT	9,135.95
CR	16342	2026-06-08	ECOLE PHOENIX MAY 5101 REIMBURSEMENT	16,066.75
CR	16343	2026-06-08	TIMBERLINE MAY 5101 REIMBURSEMENT	56,184.31
CR	16344	2026-06-08	TIMBERLINE MAY 5101 REIMBURSEMENT	9,663.17
CR	16345	2026-06-08	CEDAR ELEM MAY 5101 REIMBURSEMENT	362.51
CR	16346	2026-06-01	TIMBERLINE -DSBO REPAYMENT VOID CHQS	186.65
CR	16347	2026-06-08	SANDOWNE ELEM-5101 JUNE REIMBURSEMENT	925.00
CR	16348	2026-06-01	CARIHI SEC-TTOC COST	2,108.66
CR	16349	2026-06-12	GEORGIA PARK ELEM 5101 MAY REIMBURSEMENT	1,812.63
CR	16350	2026-06-16	PINECREST ELEM-5101 MAY REIMBURSEMENT	2,485.04
CR	16351	2026-06-15	SANDOWNE ELEM-STUDENT SUCSESS	485.68
CR	16352	2026-06-16	ROBRON CENTRE-5101 MAY REIMBURSEMENT	231.07
CR	16353	2026-06-12	EDM - MAY 5101 REIMBURSEMENT	1,074.25
CR	16354	2026-06-11	WORKSAFE BC-CARLOS, LORI-ANNE	959.30
CR	16355	2026-06-11	WORKSAFE BC-VARGA, MARIA	1,251.30
CR	16356	2026-06-01	WORKSAFE BC-HEMMINGER, MARY	1,762.30
CR	16357	2026-06-01	WORKSAFE BC-HALPIN, SHERI	16,785.00
CR	16358	2026-06-01	WORKSAFE BC-HEMMINGER, MARY	881.15
CR	16359	2026-06-01	WORKSAFE BC-MACDONALD, CINDY	175.78
CR	16360	2026-06-01	WORKSAFE BC-HALPIN, SHERI	2,797.50
CR	16361	2026-06-05	CITY OF CAMPBELL RIVER-PERMIT DEPOSIT	750.00
CR	16362	2026-06-01	MID ISLAND CONSUMER SERVICES	179.83
CR	16363	2026-06-22	RIVERCITY INCLUSION SOCIETY	8,683.98
CR	16364	2026-06-10	ALTRUSE ACLUB OF CR-SUMMER SCHOOL 2026	1,000.00
CR	16365	2026-06-01	CAMPBELL RIVER INDIAN BAND-REPAYMENT	500.00
CR	16366	2026-06-01	CITY OF CAMPBELL RIVER-REFUND PERMIT	750.00
CR	16367	2026-06-01	DEPOSIT INTEREST EARNED MAY 2026	17,048.11
CR	16368	2026-06-05	POPEY-PILOT & FIELD TESTING GRANT	10,000.00
CR	16371	2026-06-15	(MECC)PROV/LOCAL GVT PYMT PROVINCE OF BC	3,675,889.00
CR	16372	2026-06-25	IKUMI TAKIMOTO	43.50
CR	16373	2026-06-25	STEPHANIE NICOLL	114.75
CR	16374	2026-06-01	CITY OF CAMPBELL RIVER-PERMIT REFUNDS	1,500.00
CR	16375	2026-06-24	SANDOWNE ELEM JUNE 5101 REIMBURSEMENT	508.40
CR	16376	2026-06-16	LE CENTRE SHERATON LIMITED	52.90
CR	16377	2026-06-25	TIMBERLINE SEC-INDG ED PRESENTATION	555.00
CR	16378	2026-06-22	TIMBERLINE SEC-TRANSPORTATION	4,283.60
CR	16379	2026-06-22	RIPPLE ROCK MAY 5101 REIBURSEMENT	994.43
CR	16380	2026-06-19	OCEAN GROVE PAC	2,439.56
CR	16381	2026-06-19	OCEAN GROVE PAC	1,267.95
CR	16382	2026-06-26	OCEAN GROVE PAC	787.50

Deposits

Type	Reference	Date	Name	Amount ($)
CR	16383	2026-06-26	OCEAN GROVE PAC	623.38
CR	16384	2026-06-24	GEORGIA PARK PAC	1,000.00
CR	16385	2026-06-24	GEORGIA PARK PAC	1,500.00
CR	16386	2026-06-20	BC AGRICULTURE IN THE CLASSROOM	354.81
CR	16387	2026-06-17	NIEFS-BORTOLETTO, LOUIS	389.75
CR	16388	2026-06-17	NIEFS-ROSENTHAL, ALLISON	1,108.14
CR	16389	2026-06-14	WORKSAFE BC -HALPIN, SHERI	2,797.50
CR	16390	2026-06-17	WORKSAFE BC - CARLOS, LORI-ANNE	959.30
CR	16391	2026-06-29	SCHOOL DISTRICT 72-BURSAY	1,000.00
CR	16392	2026-06-29	TENNING, ANNE CASH FROM INDG ED GRAD	1,480.00
CR	16393	2026-06-29	INTERNATIONAL PRG CASH-SUMMER STORAGE	1,350.00
CR	16394	2026-06-05	INTERNATIONAL INV#2271	7,340.00
CR	16395	2026-06-08	INTERNATIONAL INV#2247	26,770.00
CR	16396	2026-06-08	INTERNATIONAL INV#2227	23,190.00
CR	16397	2026-06-09	INTERNATIONAL STU PAYMENT	955.00
CR	16398	2026-06-11	INTERNATIONAL INV#2295/96/78/77/76/65	2,400.00
CR	16399	2026-06-15	INTERNATIONAL INV#2302	400.00
CR	16400	2026-06-17	INTERNATIONAL INV#2298	14,675.00
CR	16401	2026-06-19	INTERNATIONAL INV#2261	600.00
CR	16402	2026-06-19	INTERNATIONAL INV#2261	600.00
CR	16403	2026-06-19	INTERNATIONAL INV#2258	665.00
CR	16404	2026-06-22	RETIRED TEACHERS BURSARY-KOEBEL, ANNE	100.00
CR	16405	2026-06-22	K. BUKAUSKAS BURSARY FUND	1,000.00
CR	16406	2026-06-23	INTERNATIONAL INV#2283	150.00
CR	16407	2026-06-25	JOHN HOWARD SOCIETY-RENT PYMNT FOR JULY	185.17
CR	16408	2026-06-26	MISA-JULY RENT	381.49
CR	16409	2026-06-26	METIS NATION CC PYMNT	2,101.62
CR	16410	2026-06-30	BCSSA CLIMATE ACTION	32,500.00
CR	16411	2026-06-30	(MECC) PROV/LOCAL GVT PYMT PROVINCE BC	4,017,308.00
CR	16412	2026-06-22	NORTH ISLAND METIS JULY RENT	506.64
CR	16413	2026-06-30	SOUTHGATE 5101 JUNE REIMBURSEMENT	15,122.60
CR	16414	2026-06-30	TIMBERLINE 5101 JUNE REIMBURSEMENT	13,663.30
CR	16415	2026-06-30	PENFIELD ELEM 5101 JUNE REIMBURSEMENT	8,258.79
CR	16416	2026-06-30	SAYWARD ELEM 5101 REIMBURSEMENT	322.88
CR	16417	2026-06-30	OCEAN GROVE JUNE 5101 REIMBURSEMENT	862.63
CR	16418	2026-06-30	OCEAN GROVE JUNE 5101 REIMBURSEMENT	87.20
CR	16419	2026-06-30	OCEAN GROVE BUSS PASS FEE	10.00
CR	16420	2026-06-30	OCEAN GROVE CLEAR ACCOUNT	1,540.58
CR	16421	2026-06-30	QUADRA ELEM 5101 JUNE REIMBURSEMENT	3,909.33
CR	16422	2026-06-30	PHOENIX MIDDLE JUN 5101 REIMBURSEMENT	19,628.45
CR	16423	2026-06-30	EDM JUN 5101 REIMBURSEMENT	4,143.95
CR	16424	2026-06-30	CARIHI BUSS PASS FEES	150.00
CR	16425	2026-06-30	CARIHI VARIOUS ACC REPAYMENTS	3,948.31
CR	16426	2026-06-30	CARIHI JUNE 5101 REIMBURSEMENT	45,380.26
CR	16427	2026-06-30	ROBRON CENTRE JUN 5101 REIMBURSEMENT	837.88
CR	16428	2026-06-30	WILLOW POINT JUN 5101 REIMBURSEMENT	1,422.50
CR	16429	2026-06-30	SANDOWNE JUN 5101 REIMBURSEMENT	3,612.72
CR	16430	2026-06-30	PINECREST JUN 5101 REIMBURSEMENT	5,440.48
CR	16431	2026-06-29	RIPPLE ROCK TRANSPORTATION REPAYMENT	3,938.10
CR	16432	2026-06-30	RIPPLE ROCK JUN 5101 REIMBURSSEMENT	2,039.02
CR	16433	2026-06-30	RIPPLE ROCK JUN 5101 REIMBURSSEMENT	583.70
CR	16434	2026-06-30	GEORGIA PARK JUN 5101 REIMBURSEMENT	7,101.99
CR	16435	2026-06-30	CEDAR 5101 JUN REIMBURSEMENT	1,270.27
CR Total				**8,170,834.43**
CRAR	610276	2026-06-06	MITCHELL, MAX	346.50

Deposits

Type	Reference	Date	Name	Amount ($)
CRAR	**610278**	2026-06-01	CR BAND COUNCIL	248,750.45
CRAR	**610279**	2026-06-09	CRDTA	12,623.60
CRAR	**610280**	2026-06-03	BC PRINCIPALS' &	582.40
CRAR	**610281**	2026-06-20	SCHOOL DISTRICT NO 47 (QATHET)	234.66
CRAR	**610282**	2026-06-10	ECOLE MER ET MONTAGNE	100.00
CRAR	**610283**	2026-06-09	DISCOVERY COMMUNITY COLLEGE	162.22
CRAR	**610284**	2026-06-17	CRDTA	21,906.57
CRAR	**610285**	2026-06-01	LAICHWILTACH FAMILY LIFE	2,100.00
CRAR	**610286**	2026-06-01	WARDROPE, TRACEY	551.56
CRAR	**610287**	2026-06-01	QUADRA CHILDRENS CENTRE	840.00
CRAR	**610288**	2026-06-12	ZUMKELLER, SARAH	100.00
CRAR	**610289**	2026-06-20	STRATHCONA BIG BAND	126.00
CRAR	**610290**	2026-06-01	SKILLS CANADA BC	531.41
CRAR	**610294**	2026-06-01	PACIFICCARE FAMILY ENRICHMENT	137.27
CRAR	**610295**	2026-06-04	NORTH ISLAND COLLEGE	14,378.82
CRAR	**610296**	2026-06-10	CRDTA	8,389.67
CRAR	**610297**	2026-06-16	DIME VALLEY BASKETBALL	63.00
CRAR	**610298**	2026-06-16	CR CRICKET CLUB	94.50
CRAR	**610299**	2026-06-18	MULTICULTURAL/IMMIGRANT SERV.	109.11
CRAR	**610300**	2026-06-18	BC TEACHERS' FEDERATION	2,521.51
CRAR	**610301**	2026-06-19	SCHOOL DISTRICT NO 71 (COMOX)	26,150.47
CRAR	**610302**	2026-06-19	SCHOOL DISTRICT NO 62 (SOOKE)	703.98
CRAR	**610303**	2026-06-22	NORTH ISLAND CUBS	63.00
CRAR	**610304**	2026-06-22	NORTH AMERICAN INDG MINISTRIES	63.00
CRAR	**610305**	2026-06-22	NORTH ISLAND METIS ASSOCIATION	80.94
CRAR	**610306**	2026-06-23	NORTH ISLAND COLLEGE	12,766.76
CRAR	**610307**	2026-06-26	VERTICAL MADNESS	555.36
CRAR	**610312**	2026-06-26	SPECIAL OLYMPICS BC	958.36
CRAR	**610313**	2026-06-29	VERTICAL MADNESS	1,537.99
CRAR	**610314**	2026-06-26	SCHOOL DISTRICT NO 71 (COMOX)	14,382.76
CRAR	**610315**	2026-06-26	SCHOOL DISTRICT NO 46	234.66
CRAR	**610316**	2026-06-26	CRDTA	6,475.04
CRAR	**610317**	2026-06-26	MULTICULTURAL/IMMIGRANT SERV.	60.94
CRAR Total				**378,682.51**

Disbursements

Type	Reference	Date	Name	Amount ($)
CANCK	60054	2026-06-18	EVENT CANCELLED CHQ RETURNED	-130.00
CANCK	60103	2026-06-10	BELLFLOWER BOOKSHOP	661.50
CANCK	60104	2026-06-10	CARIHI DRY GRAD	2,069.88
CANCK	60105	2026-06-10	CR & DISTRICT CHAMBER COMMERCE	346.50
CANCK	60106	2026-06-10	FEDERAL EXPRESS CANADA LTD.	107.36
CANCK	60107	2026-06-10	RECEIVER GENERAL OF CANADA	1,278.99
CANCK	60108	2026-06-10	REVENUE SERVICES OF BC	4,125.00
CANCK	60109	2026-06-10	SCHOOL DISTRICT NO.61 VICTORIA	213.80
CANCK	60110	2026-06-10	TIMBERLINE DRY GRAD	2,069.88
CANCK	60111	2026-06-10	WOODWARD, MAUREEN	400.00
CANCK	60112	2026-06-23	CDW CANADA CORP.	1,621.37
CANCK	60113	2026-06-23	DISCOVERY COMMUNITY COLLEGE	2,500.00
CANCK	60114	2026-06-23	GLOBAL INDUSTRIAL CANADA	6,149.72
CANCK	60115	2026-06-23	GORGE HARBOUR MARINA RESORT	313.54
CANCK	60116	2026-06-23	LAVOIE, THERESA	550.00
CANCK	60117	2026-06-23	REVENUE SERVICES OF BC	3,975.00
CANCK	60118	2026-06-23	SZOSTAK, LEAH	50.60
CANCK	60119	2026-06-23	VICA	1,847.98
CANCK Total				**28,151.12**
DIRDP	43367	2026-06-10	A.C.E. COURIER SERVICES	37.02
DIRDP	43368	2026-06-10	ANDREWS, MELANIE E.	167.04
DIRDP	43369	2026-06-10	AVALON MECHANICAL CONSULTANTS	1,362.38
DIRDP	43370	2026-06-10	BARNES, CLAUDIA	123.79
DIRDP	43371	2026-06-10	BARNES, TODD T.	358.39
DIRDP	43372	2026-06-10	BERES, DEBORAH	172.80
DIRDP	43373	2026-06-10	BETTENCOURT, FATIMA M.	67.00
DIRDP	43374	2026-06-10	BOLLANS, ALYSSA	268.74
DIRDP	43375	2026-06-10	BRIGGS, SHANNON	485.60
DIRDP	43376	2026-06-10	BROGAN FIRE & SAFETY	47.58
DIRDP	43377	2026-06-10	BTY CONSULTING GROUP INC.	7,665.00
DIRDP	43378	2026-06-10	BUNZL CLEANING & HYGIENE	11,023.45
DIRDP	43379	2026-06-10	CAMPBELL RIVER BAND	500.00
DIRDP	43380	2026-06-10	CANADA LGBTQ CORPORATE TRNING	3,706.50
DIRDP	43381	2026-06-10	CARMAC DIESEL LTD.	7,939.58
DIRDP	43382	2026-06-10	CARRIERE, LORRAINE J.	78.31
DIRDP	43383	2026-06-10	CHALMERS, SANDY J.	67.00
DIRDP	43384	2026-06-10	CIZMIC, PHILIP V.	1,718.54
DIRDP	43385	2026-06-10	CLARK, ROBERT	67.00
DIRDP	43386	2026-06-10	CLUTCH SOLUTIONS CANADA INC	46,220.50
DIRDP	43387	2026-06-10	COLUMBIA FUELS	22,783.28
DIRDP	43388	2026-06-10	CORMACK, GORDON	340.00
DIRDP	43389	2026-06-10	CR WHALE WATCHING	871.50
DIRDP	43390	2026-06-10	DATURA, MICHAEL D.	141.78
DIRDP	43391	2026-06-10	DUKETOW, CHRISTINE M.	100.23
DIRDP	43392	2026-06-10	E.B. HORSMAN & SON	513.62
DIRDP	43393	2026-06-10	ECHELON CREATIVE INC	346,906.20
DIRDP	43394	2026-06-10	EINSIGHT	14,000.00
DIRDP	43395	2026-06-10	EWING, BRENNA	172.80
DIRDP	43396	2026-06-10	FERREIRA, SHAELEY M.	43.12
DIRDP	43397	2026-06-10	FOY, TERESA M.	424.13
DIRDP	43398	2026-06-10	FRIEDERICH, RACHEL	58.10
DIRDP	43399	2026-06-10	GOLOB, DANIELLE M.	424.96
DIRDP	43400	2026-06-10	GRAY, RYAN D.	715.75
DIRDP	43401	2026-06-10	HAY, REBECCA L.	135.00
DIRDP	43402	2026-06-10	HAYDUK, MERCEDES	120.00

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43403	2026-06-10	HORSTHUIS, HENDRICK	1,904.53
DIRDP	43404	2026-06-10	HRYBKO, STEVEN M.	28.00
DIRDP	43405	2026-06-10	INLAND TRUCK & EQUIPMENT LTD	1,321.51
DIRDP	43406	2026-06-10	INLET NAVIGATION (1985) LTD.	31,248.55
DIRDP	43407	2026-06-10	ISLAND HOME FURNITURE	8,332.80
DIRDP	43408	2026-06-10	ISLAND IMAGING SUPPLIES	420.00
DIRDP	43409	2026-06-10	JOHNSON, SHAYLA	35.30
DIRDP	43410	2026-06-10	JONES, ASHLEIGH N.	51.00
DIRDP	43411	2026-06-10	KAL TIRE	58.81
DIRDP	43412	2026-06-10	KNOX, GEORGINA E.	273.93
DIRDP	43413	2026-06-10	KOWALCHUK, KOLYA A.	40.00
DIRDP	43414	2026-06-10	KOZUKI, KIMBERLEY A.	314.13
DIRDP	43415	2026-06-10	KRATZMANN, BRENT	56.23
DIRDP	43416	2026-06-10	LA PIERRE, CARRIE	160.49
DIRDP	43417	2026-06-10	LAFFLING, SHERRY	156.41
DIRDP	43418	2026-06-10	LANSDOWNE, NATASHA A.	36.04
DIRDP	43419	2026-06-10	LORDCO	448.28
DIRDP	43420	2026-06-10	MACDONALD HAGARTY ARCHITECTS	35,101.50
DIRDP	43421	2026-06-10	MANNING, GEOFF	324.00
DIRDP	43422	2026-06-10	MATHEWS, DINSDALE & CLARK LLP	1,572.48
DIRDP	43423	2026-06-10	MAXWELL, SARAH N.	585.75
DIRDP	43424	2026-06-10	MID ISLAND CO-OP	317.94
DIRDP	43425	2026-06-10	MINISTER OF FINANCE	43,365.00
DIRDP	43426	2026-06-10	MSH INTERNATIONAL (CANADA)LTD	1,833.60
DIRDP	43427	2026-06-10	MURRAY, RACHEL	179.75
DIRDP	43428	2026-06-10	NELSON ROOFING & SHEET METAL	9,670.50
DIRDP	43429	2026-06-10	NORTH ISLAND COLLEGE	2,296.68
DIRDP	43430	2026-06-10	NORTH ISLAND COMMUNICATIONS	303.74
DIRDP	43431	2026-06-10	NORTH ISLAND METIS ASSOCIATION	1,495.11
DIRDP	43432	2026-06-10	PACIFIC COASTAL PEST CONTROL	525.00
DIRDP	43433	2026-06-10	PARADIGM SHIFT TECHNOLOGY GRP	11,760.00
DIRDP	43434	2026-06-10	PATRICK, KEVIN W.	72.00
DIRDP	43435	2026-06-10	PHILLIPS, JACQUELINE	1,850.80
DIRDP	43436	2026-06-10	QUALITY DESIGNS LTD.	201.60
DIRDP	43437	2026-06-10	QUINSAM RADIO COMMUNICATIONS	2,900.80
DIRDP	43438	2026-06-10	RENSBY, KRISTI	2,184.14
DIRDP	43439	2026-06-10	REWILDING WATER & EARTH INC.	11,738.25
DIRDP	43440	2026-06-10	RIDGELINE MECHANICAL LIMITED	2,610.24
DIRDP	43441	2026-06-10	RIMKUS CONSULTING GROUP CANADA	10,001.25
DIRDP	43442	2026-06-10	RIVER INK PRINTING & SIGNS LTD	2,739.50
DIRDP	43443	2026-06-10	ROSS, MADISON K.	384.00
DIRDP	43444	2026-06-10	RUEHLEN, DANA	190.78
DIRDP	43445	2026-06-10	SCOTT, CARLY J.	436.15
DIRDP	43446	2026-06-10	SIMPLY GREEN ENVIRONMENTAL	588.10
DIRDP	43447	2026-06-10	SQUIRREL COVE TRADING	408.01
DIRDP	43448	2026-06-10	ST. JOHN AMBULANCE CR	218.64
DIRDP	43449	2026-06-10	STEWART, KAORI	21.56
DIRDP	43450	2026-06-10	STIX, KIM F.	679.29
DIRDP	43451	2026-06-10	STRATHCON INDUSTRIES	12.80
DIRDP	43452	2026-06-10	STUDIOHUB ARCHITECTS LTD	12,331.20
DIRDP	43453	2026-06-10	SUPERIOR PROPANE INC.	2,560.64
DIRDP	43454	2026-06-10	SUPERSTORE	55.40
DIRDP	43455	2026-06-10	SYSCO VICTORIA	12,546.58
DIRDP	43456	2026-06-10	TAYLOR, KAI	1,200.00
DIRDP	43457	2026-06-10	TEMPLE, LAUREL L.	1,000.00

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43458	2026-06-10	TERAMURA, RHONDA	402.00
DIRDP	43459	2026-06-10	THE SHERWIN-WILLIAMS CO.	1,704.89
DIRDP	43460	2026-06-10	WARD, KASH A.	55.74
DIRDP	43461	2026-06-10	WINDSOR PLYWOOD	142.64
DIRDP	43462	2026-06-10	WURTH CANADA LIMITED	792.59
DIRDP	43463	2026-06-15	AIG INSURANCE COMPANY CANADA	142.47
DIRDP	43464	2026-06-15	BC PRINCIPALS' & VICE-PRINCI	3,834.90
DIRDP	43465	2026-06-15	BC TEACHERS FEDERATION	86,093.78
DIRDP	43466	2026-06-15	BC TEACHERS' FEDERATION	80,345.41
DIRDP	43467	2026-06-15	CANADIAN UNION OF PUBLIC	25,449.75
DIRDP	43468	2026-06-15	CANADIAN WESTERN TRUST	7,936.36
DIRDP	43469	2026-06-15	CR DISTRICT TEACHERS' ASSOC.	19,684.28
DIRDP	43470	2026-06-15	CR PRINCIPALS & VICE-PRINCIPAL	1,260.00
DIRDP	43471	2026-06-15	DESJARDINS INSURANCE	10,562.71
DIRDP	43472	2026-06-15	INDUSTRIAL ALLIANCE INSURANCE	535.38
DIRDP	43473	2026-06-15	MANULIFE	12,211.61
DIRDP	43474	2026-06-15	PACIFIC BLUE CROSS	216,213.86
DIRDP	43475	2026-06-15	PEBT IN TRUST	136,166.83
DIRDP	43476	2026-06-15	SCHOOL BOARD OFFICE STAFF FUND	270.00
DIRDP	43477	2026-06-23	A.C.E. COURIER SERVICES	49.67
DIRDP	43478	2026-06-23	ALL IN ONE PARTY SHOP	203.84
DIRDP	43479	2026-06-23	ANDREWS, MELANIE E.	202.94
DIRDP	43480	2026-06-23	BC HYDRO & POWER AUTHORITY	70,385.27
DIRDP	43481	2026-06-23	BC SCHOOL TRUSTEES ASSOCIATI	3,789.97
DIRDP	43482	2026-06-23	BEAL, MONIKA	350.00
DIRDP	43483	2026-06-23	BEST, PATRICK K.	196.63
DIRDP	43484	2026-06-23	BETTENCOURT, FATIMA M.	67.00
DIRDP	43485	2026-06-23	BIELA, ASHE	350.00
DIRDP	43486	2026-06-23	BIRCHARD, JENNY	100.00
DIRDP	43487	2026-06-23	BISHOP, JOANNE L.	9.80
DIRDP	43488	2026-06-23	BOLLANS, ALYSSA	226.08
DIRDP	43489	2026-06-23	BROGAN FIRE & SAFETY	441.28
DIRDP	43490	2026-06-23	BUNZL CLEANING & HYGIENE	4,432.78
DIRDP	43491	2026-06-23	C & L SUPPLY (1988) LTD.	930.00
DIRDP	43492	2026-06-23	CAMPBELL RIVER BAND	3,103.51
DIRDP	43493	2026-06-23	CARIHI SECONDARY SCHOOL	15,115.59
DIRDP	43494	2026-06-23	CBI WORKPLACE SOLUTIONS LTD.	792.70
DIRDP	43495	2026-06-23	CEDAR ELEMENTARY SCHOOL	2,702.45
DIRDP	43496	2026-06-23	CHE, EMMA	307.20
DIRDP	43497	2026-06-23	CHRISTENSEN, CARLIN L.	58.43
DIRDP	43498	2026-06-23	CITY OF CAMPBELL RIVER	4,678.00
DIRDP	43499	2026-06-23	CLOVERDALE PAINT	1,145.28
DIRDP	43500	2026-06-23	CLUTCH SOLUTIONS CANADA INC	13,484.80
DIRDP	43501	2026-06-23	COLUMBIA FUELS	16,926.29
DIRDP	43502	2026-06-23	COLUMBIA ICE	31.17
DIRDP	43503	2026-06-23	COMOX VALLEY REGIONAL DISTRICT	116.26
DIRDP	43504	2026-06-23	CORTES ISLAND ELEM/JR SEC	130.00
DIRDP	43505	2026-06-23	CR LAUNDROMAT	828.84
DIRDP	43506	2026-06-23	CR PRINCIPALS & VICE-PRINCIPAL	2,500.00
DIRDP	43507	2026-06-23	CRAWSHAW, NATALIE	79.17
DIRDP	43508	2026-06-23	DATURA, MICHAEL D.	90.33
DIRDP	43509	2026-06-23	DAWE, ANDREA	1,719.51
DIRDP	43510	2026-06-23	DECLAN INDUSTRIES INC	45.37
DIRDP	43511	2026-06-23	DRAKE, BARBARA	736.90
DIRDP	43512	2026-06-23	E.B. HORSMAN & SON	332.49

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43513	2026-06-23	ECHELON CREATIVE INC	160,654.48
DIRDP	43514	2026-06-23	ECOLE DES DEUX MONDES	438.18
DIRDP	43515	2026-06-23	ECOLE PHOENIX MIDDLE SCHOOL	861.48
DIRDP	43516	2026-06-23	ECOLE WILLOW POINT ELEMENTARY	2,129.76
DIRDP	43517	2026-06-23	FERREIRA, SHAELEY M.	66.10
DIRDP	43518	2026-06-23	FORTISBC-NATURAL GAS	12,072.09
DIRDP	43519	2026-06-23	FOWLER, CATHY C.	200.62
DIRDP	43520	2026-06-23	GABEREL, MELINDA	1,356.52
DIRDP	43521	2026-06-23	GEORGIA PARK ELEMENTARY	768.58
DIRDP	43522	2026-06-23	GIESBRECHT, KAREN	1,139.15
DIRDP	43523	2026-06-23	GILLIS, CRAIG C.	230.00
DIRDP	43524	2026-06-23	GRAVISYS INC.	70,045.52
DIRDP	43525	2026-06-23	GREGG DISTRIBUTORS LP	41.69
DIRDP	43526	2026-06-23	HAMILTON, SANDI D.	25.60
DIRDP	43527	2026-06-23	HARRIS & COMPANY	716.80
DIRDP	43528	2026-06-23	HARVEY, RENATE	165.00
DIRDP	43529	2026-06-23	HAYDUK, MERCEDES	93.00
DIRDP	43530	2026-06-23	HENDERSON, KERRI M.	90.22
DIRDP	43531	2026-06-23	INLET NAVIGATION (1985) LTD.	315.00
DIRDP	43532	2026-06-23	INTELLIGENT SENTRY SOLUTIONS	1,155.00
DIRDP	43533	2026-06-23	INTROBA CANADA LLP	3,018.75
DIRDP	43534	2026-06-23	ISLAND IMAGING SUPPLIES	112.00
DIRDP	43535	2026-06-23	JOHNSON, SHAYLA	133.18
DIRDP	43536	2026-06-23	JONES, ASHLEIGH N.	124.49
DIRDP	43537	2026-06-23	KNOX, GEORGINA E.	66.24
DIRDP	43538	2026-06-23	KOWALCHUK, KOLYA A.	142.77
DIRDP	43539	2026-06-23	KOZUKI, KIMBERLEY A.	260.03
DIRDP	43540	2026-06-23	KRELL, JOLENE	685.44
DIRDP	43541	2026-06-23	LANE 8 DELIVERY SERVICES	687.75
DIRDP	43542	2026-06-23	LANE, JODI L.	172.80
DIRDP	43543	2026-06-23	LANSDOWNE, NATASHA A.	77.00
DIRDP	43544	2026-06-23	LAROCQUE-WALKER, AMY L.	85.44
DIRDP	43545	2026-06-23	LOCK BUSTERZ LOCK & KEY	231.00
DIRDP	43546	2026-06-23	LORDCO	36.17
DIRDP	43547	2026-06-23	MACDONALD HAGARTY ARCHITECTS	3,825.92
DIRDP	43548	2026-06-23	MACNEIL, RENEE	137.80
DIRDP	43549	2026-06-23	MAJIC, BRADEN A.	261.67
DIRDP	43550	2026-06-23	MANGHILLIS, KATIE L.	68.42
DIRDP	43551	2026-06-23	MCCABE, BRIGITTE	108.61
DIRDP	43552	2026-06-23	MCCREITH, TANYA	45.31
DIRDP	43553	2026-06-23	MELLETT, NICOLE M.	101.93
DIRDP	43554	2026-06-23	MID ISLAND CO-OP	1,171.69
DIRDP	43555	2026-06-23	MIDDLETON, CHRISTINE P.	221.93
DIRDP	43556	2026-06-23	MODESTO, TAYLOR M.	9.07
DIRDP	43557	2026-06-23	MUIR ENGINEERING LTD	10,174.50
DIRDP	43558	2026-06-23	MURDOCH, ANITA	48.95
DIRDP	43559	2026-06-23	MURPHY, TARA L.	92.16
DIRDP	43560	2026-06-23	NORTH ISLAND COMMUNICATIONS	480.06
DIRDP	43561	2026-06-23	OCEAN GROVE ELEMENTARY	2,570.47
DIRDP	43562	2026-06-23	ORR, BOBBY L.	89.73
DIRDP	43563	2026-06-23	OSPREY ELECTRIC LTD	2,291.74
DIRDP	43564	2026-06-23	OUELLET, SELENA	34.88
DIRDP	43565	2026-06-23	PALADIN SECURITY GROUP LTD.	519.75
DIRDP	43566	2026-06-23	PARADIS, JOHANNA	213.45
DIRDP	43567	2026-06-23	PENFIELD ELEMENTARY SCHOOL	1,145.16

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43568	2026-06-23	PINECREST ELEMENTARY SCHOOL	3,673.39
DIRDP	43569	2026-06-23	PIONEER HARDWARE LTD.	473.65
DIRDP	43570	2026-06-23	POWERSCHOOL CANADA ULC	16,281.45
DIRDP	43571	2026-06-23	PROKOPCHUK, CANDICE	75.73
DIRDP	43572	2026-06-23	QUADIENT CANADA LTD	698.27
DIRDP	43573	2026-06-23	QUAY WEST KITCHEN & CATERING	7,129.95
DIRDP	43574	2026-06-23	QUINLAN, KATE E.	300.67
DIRDP	43575	2026-06-23	QUINN, JANET C.	285.18
DIRDP	43576	2026-06-23	REDE ENERGY SOLUTIONS	4,200.00
DIRDP	43577	2026-06-23	RENSBY, KRISTI	1,596.67
DIRDP	43578	2026-06-23	REWILDING WATER & EARTH INC.	10,086.95
DIRDP	43579	2026-06-23	RIPPLE ROCK ELEMENTARY	1,422.57
DIRDP	43580	2026-06-23	RIVER INK PRINTING & SIGNS LTD	2,258.94
DIRDP	43581	2026-06-23	RIVERCITY INCLUSION SOCIETY	398.00
DIRDP	43582	2026-06-23	ROBERTSON, BONNIE J.	122.42
DIRDP	43583	2026-06-23	ROBRON CENTRE	2,011.12
DIRDP	43584	2026-06-23	ROGERS WIRELESS INC.	1,295.94
DIRDP	43585	2026-06-23	ROYKO, ROCKFORD	105.40
DIRDP	43586	2026-06-23	SANDOWNE ELEMENTARY SCHOOL	687.50
DIRDP	43587	2026-06-23	SAVE-ON-FOODS	56.69
DIRDP	43588	2026-06-23	SAYWARD ELEM JR SECONDARY SCHO	2,660.00
DIRDP	43589	2026-06-23	SCHAER, KATRINA	50.40
DIRDP	43590	2026-06-23	SEIFERT, DEREK J.	193.28
DIRDP	43591	2026-06-23	SHARE CANADA	133.92
DIRDP	43592	2026-06-23	SHAW CABLE	728.00
DIRDP	43593	2026-06-23	SHEA, JOLIE M.	180.00
DIRDP	43594	2026-06-23	SHOICHATE, KRISTA	134.40
DIRDP	43595	2026-06-23	SIGALET, MOLLY C.	120.00
DIRDP	43596	2026-06-23	SMITH, SHEILA M.	53.93
DIRDP	43597	2026-06-23	SOFTCHOICE CORPORATION	3,323.88
DIRDP	43598	2026-06-23	SOUTHGATE MIDDLE SCHOOL	191.22
DIRDP	43599	2026-06-23	SQUIRREL COVE TRADING	904.71
DIRDP	43600	2026-06-23	STEPHENS, ERIN K.	23.55
DIRDP	43601	2026-06-23	STEPHENS, TIA K.	56.77
DIRDP	43602	2026-06-23	STEWART, JULIET	745.00
DIRDP	43603	2026-06-23	STICKNEY, JEN	139.65
DIRDP	43604	2026-06-23	STRATHCON INDUSTRIES	1,080.76
DIRDP	43605	2026-06-23	TAYLOR, KAI	2,024.60
DIRDP	43606	2026-06-23	TECHNICAL SAFETY BC	562.00
DIRDP	43607	2026-06-23	TELUS	1,982.36
DIRDP	43608	2026-06-23	TERAMURA, RHONDA	96.91
DIRDP	43609	2026-06-23	THE SHERWIN-WILLIAMS CO.	378.50
DIRDP	43610	2026-06-23	THINKTEL COMMUNICATIONS	1,956.15
DIRDP	43611	2026-06-23	TIMBERLINE SECONDARY	2,964.75
DIRDP	43612	2026-06-23	WASTE MANAGEMENT OF CANADA	8,398.09
DIRDP	43613	2026-06-23	WEBB, JULIE A.	299.92
DIRDP	43614	2026-06-23	WHITE'S DIESEL POWER & MARINE	767.37
DIRDP	43615	2026-06-23	WILSON, AMANDA	153.36
DIRDP	43616	2026-06-23	WOLOSHYN, GAYLE	141.18
DIRDP	43617	2026-06-23	WURTH CANADA LIMITED	826.46
DIRDP	43618	2026-06-23	ZLATANOV, JAMES D.	106.01
DIRDP Total				**1,807,988.90**
MABMO	59	2026-06-01	BMO PURCHASE CARD UPLOAD	259,838.10
MABMO	60	2026-06-30	BMO PURCHASE CARD UPLOAD	264,661.97
MABMO	61	2026-06-30	BMO PURCHASE CARD UPLOAD	12,122.56

Disbursements

Type	Reference	Date	Name	Amount ($)
MABMO Total				**536,622.63**
MANCK	**3421**	2026-06-01	MONERIS	185.95
MANCK	**3422**	2026-06-04	ROYAL BANK SERVICE CHARGES	767.12
MANCK	**3423**	2026-06-30	MONERIS	169.31
MANCK	**3424**	2026-06-10	FLYWIRE CANADA INC	2,230.00
MANCK	**3425**	2026-06-18	FLYWIRE CANADA INC	3,138.89
MANCK	**3426**	2026-06-24	FLYWIRE CANADA INC	63,085.40
MANCK	**3427**	2026-06-26	FLYWIRE CANADA INC	3,858.00
MANCK	**3428**	2026-06-10	MINISTER OF FINANCE - EHT	362,691.74
MANCK	**3429**	2026-06-03	RECEIVER GENERAL OF CANADA	69,181.69
MANCK	**3430**	2026-06-03	RECEIVER GENERAL OF CANADA	277,928.37
MANCK	**3431**	2026-06-03	RECEIVER GENERAL OF CANADA	559,784.01
MANCK	**3432**	2026-06-10	RECEIVER GENERAL OF CANADA	49,051.34
MANCK	**3433**	2026-06-10	RECEIVER GENERAL OF CANADA	174,034.23
MANCK	**3434**	2026-06-24	RECEIVER GENERAL OF CANADA	15,286.08
MANCK	**3435**	2026-06-24	RECEIVER GENERAL OF CANADA	276,768.71
MANCK	**3436**	2026-06-24	RECEIVER GENERAL OF CANADA	556,000.45
MANCK	**3437**	2026-06-05	COMMISSIONER OF MUNICIPAL	3,859.60
MANCK	**3438**	2026-06-05	COMMISSIONER OF TEACHERS' PENS	29,090.34
MANCK	**3439**	2026-06-05	COMMISSIONER OF MUNICIPAL	100,167.43
MANCK	**3440**	2026-06-11	COMMISSIONER OF TEACHERS' PENS	8,735.28
MANCK	**3441**	2026-06-12	COMMISSIONER OF MUNICIPAL	14,032.02
MANCK	**3442**	2026-06-12	COMMISSIONER OF TEACHERS' PENS	51,404.81
MANCK	**3443**	2026-06-12	COMMISSIONER OF TEACHERS' PENS	821,846.15
MANCK	**3444**	2026-06-19	COMMISSIONER OF MUNICIPAL	3,343.26
MANCK	**3445**	2026-06-19	COMMISSIONER OF TEACHERS' PENS	24,872.41
MANCK	**3446**	2026-06-19	COMMISSIONER OF MUNICIPAL	100,908.76
MANCK	**3447**	2026-06-29	COMMISSIONER OF MUNICIPAL	14,349.56
MANCK	**3448**	2026-06-29	COMMISSIONER OF TEACHERS' PENS	52,668.46
MANCK Total				**3,639,439.37**
MAVSA	**1018**	2026-06-09	ROYAL BANK VISA	3,355.05
MAVSA	**1019**	2026-06-30	ROYAL BANK VISA	1,782.94
MAVSA Total				**5,137.99**
Grand Total				**6,017,340.01**

PDUM1
PROG - CSD.501 SCHOOL DISTRICT NO 72 Page 1
DATE - 7/06/26 Public Disclosure Report Details
TIME - 11:08:21 JUN01/26 to JUN30/26

Employee	Vendor	Invoice	Inv Date	Pub Date	P/O	Object	Pub Amount
Cizmic, Philip V.	2059 BMO PURCHASE CARD UPLOAD	108325 013-0626-ED5	JUN25/26	JUN25/26	PO613	3410	1,785.00
	REGISTRATION/MEMBERSHIP						
	Employee Total 1,785.00						
Eddy, Kat	18000228	2026-06-15	JUN15/26	JUN15/26	PO602	3490	280.00
	MAR0JUN INTERNET						
Eddy, Kat	18000228 BMO PURCHASE CARD UPLOAD	108325 001-0626-BUS3	JUN25/26	JUN25/26	PO601	3410	729.75
	REGISTRATION						
	Employee Total 1,009.75						
Gillis, Craig C.	3374	2026-06-12	JUN12/26	JUN12/26	PO601	3490	230.00
	MAY/JUN INTERNET/PHONE						
	Employee Total 230.00						
Gladish, Janice M.	22000301	2026-06-15	JUN15/26	JUN15/26	PO601	3420	46.25
	FERRY						
Gladish, Janice M.	22000301	2026-06-15	JUN15/26	JUN15/26	PO601	3490	187.50
	INTERNET APR-JUN						
	Employee Total 233.75						
Harper, David R.	3692	2026-06-22	JUN22/26	JUN22/26	PO601	3490	840.00
	INTERNET						
	Employee Total 840.00						
Manning, Geoff	23000333 ROGERS WIRELESS INC.	7643772 3185322264	JUN01/26	JUN01/26	PO601	4310	13.44
	CELL PHONE						
	Employee Total 13.44						
Patrick, Kevin W.	50020 ROGERS WIRELESS INC.	7643772 3185322264	JUN01/26	JUN01/26	PO601	4310	13.44
	CELL PHONE						
Patrick, Kevin W.	50020 ROYAL BANK VISA	2879284 001-0630-RB4531	JUN30/26	JUN30/26	PO601	3440	779.52
	ACCOMODATION						
	Employee Total 792.96						
	Grand Total 4,904.90						

15C

Summary of Accounts	General Operating	Payroll	Summer Savings	Childcare	US Funds	Total
Bank Balance Beginning, Per Statement	12,127,620.37	(3,810,881.05)	2,564,110.96	68,941.51	589.52	10,950,381.31
O/S Cheques, Prior Month	292,299.82					292,299.82
O/S Deposits, Prior Month	(143,274.94)					(143,274.94)
G/L Balance, Beginning	11,978,595.49	(3,810,881.05)	2,564,110.96	68,941.51	589.52	10,801,356.43
Deposits						
AR Receipts	473,446.80			82,004.61		555,451.41
Other Receipts	2,778,402.90		5,357.77	9,627.52	1.43	2,793,389.62
Total Deposits	3,251,849.70	-	5,357.77	91,632.13	1.43	3,348,841.03
Disbursements						
Cheques	42,347.66				17,377.50	59,725.16
Direct Deposits	2,472,885.87	3,024,314.44				5,497,200.31
Direct Payments	2,855,539.82			1,357.92	7,045.08	2,863,942.82
Total Disbursements	5,370,773.35	3,024,314.44	-	1,357.92	24,422.58	8,420,868.29
Account Transfers	(2,550,533.83)	3,810,881.05	(1,284,734.80)	-	24,387.58	(0.00)
Total Account Activity	(4,669,457.48)	786,566.61	(1,279,377.03)	90,274.21	(33.57)	(5,072,027.26)
G/L Balance, Ending	7,309,138.01	(3,024,314.44)	1,284,733.93	159,215.72	555.95	5,729,329.17
O/S Cheques	40,689.81				1,575.00	42,264.81
O/S Deposits	(908.47)					(908.47)
Bank Balance, Ending	7,348,919.35	(3,024,314.44)	1,284,733.93	159,215.72	2,130.95	5,770,685.51

Reconciliation Details

Beginning Balance		$	10,801,356.43
Deposits			
Ministry of Education and Childcare	$ 2,463,769.52		
Interest	15,268.94		
GST Rebate	-		
Benefit Payroll	11,180.24		
Other	858,622.33		
Total Deposits			3,348,841.03
Disbursements			
Payroll			
Administration	424,294.61		
Support	1,117,640.51		
Teachers	1,424,395.73		
Teachers On Call	57,983.59		3,024,314.44
Service Fees			
US Exchange	7,010.08		
RBC Service Charges	679.97		
Moneris Fees	180.67		
Stripe Fees	1,357.92		9,228.64
Direct Payments			
International Program Payments	1,790.00		
RBC VISA	-		
BMO Purchase Cards	-		
Employer Health Tax	-		
Worksafe BC	308,568.93		
Canada Revenue Agency	1,232,918.65		
Employee Pension Plans	1,311,436.60		
PST Self-Assessment	-		
Other Direct Payments			2,854,714.18
Other Disbursements			2,532,611.03
Total Disbursements			8,420,868.29
Closing Bank Balance, GL		**$**	**5,729,329.17**

Reconciliation

Account Balances, bank statements			
General Operating	$ 7,348,919.35		
Payroll	(3,024,314.44)		
Summer Trust	1,284,733.93		
Childcare	159,215.72		
US Funds	2,130.95	$	5,770,685.51
Outstanding Items			
Deposits	908.47		
Cheques - General	(40,689.81)		
Cheques - Payroll	-		
Cheques - US	(1,575.00)		(41,356.34)
Closing Bank Balance, GL		**$**	**5,729,329.17**

(Chairperson of the Board)

(Secretary-Treasurer)

Deposits

Type	Reference	Date	Name	Amount ($)
BENEFIT	30680	2026-07-08	BENEFIT TOC PAYROLL RUN: 30680	5,090.54
BENEFIT	30684	2026-07-08	BENEFIT PAYROLL RUN: 30684	2,146.15
BENEFIT	30685	2026-07-10	BENEFIT CUPE PAYROLL RUN: 30685	3,524.94
BENEFIT	30693	2026-07-24	BENEFIT CUPE PAYROLL RUN: 30693	830.15
BENEFIT	8406	2026-07-10	ENDED BENEFITS JUNE 30, 2026	-411.54
BENEFIT Total				**11,180.24**
CR	16436	2026-07-02	DEPOSIT INTEREST EARNED JUNE 2026	15,268.94
CR	16437	2026-07-03	INTERNATIONAL INV#2301-FLYWIRE	13,722.50
CR	16438	2026-07-08	ODYSSEY-TEACHER WAGES	7,194.45
CR	16439	2026-07-01	CITY OF CAMPBELL RIVER -TRIP TO ISHIKARI	7,000.00
CR	16440	2026-07-01	LAICHWILTACH FAMILY LIFE SOCIETY	9,360.00
CR	16441	2026-07-01	NIEFS- CC PYMNT	123.12
CR	16442	2026-07-01	WORK SAFE BC-CARLOS, LORI-ANNE	998.04
CR	16443	2026-07-01	WORK SAFE BC-HALPIN, SHERI	2,797.50
CR	16444	2026-07-01	NATIONAL BANK TRUST-JORGENSEN, ALANA	40,780.34
CR	16445	2026-07-01	EDM PAC-FIELD TRIP REIMBURSEMENT	2,197.69
CR	16446	2026-07-15	NIEFS CC PYMNT-GOUCHIE, DYLAN	520.00
CR	16447	2026-07-03	ICBC-REFUND PLATE VR3682	741.00
CR	16448	2026-07-20	HELM, KYLE-REIMBURSEMENT REPAYMENT	268.00
CR	16450	2026-07-20	GOVT OF CANADA GST RETURN	146,348.14
CR	16451	2026-07-03	INTERNATIONAL INV#2304	400.00
CR	16452	2026-07-06	INTERNATIONAL PYMNT-NO INVOICE YET	400.00
CR	16453	2026-07-15	INTERNATIONAL INV#2323	170.00
CR	16454	2026-07-15	INTERNATIONAL INV#2232 & 2228	38,136.00
CR	16455	2026-07-15	(MECC) PROV/LOCAL GVT PYMT PROVINCE BC	1,157,787.00
CR	16456	2026-07-17	INTERNATIONAL INV#2249	15,075.00
CR	16457	2026-07-20	INTERNATIONAL INV#2327	170.00
CR	16458	2026-07-24	INTERNATIONAL INV#2320	170.00
CR	16459	2026-07-27	INTERNATIONAL INV#2333 & 2335	340.00
CR	16460	2026-07-28	BC SCHOOL TRUSTEE ASSOC PYMNT	1,889.55
CR	16461	2026-07-30	RENEE MACNEIL REPAYMENT BCASBO	500.00
CR	16462	2026-07-29	TAPESTRY INVOICE BOUNCED	1,724.80
CR	16463	2026-07-31	MONERIS VISA FEE REBATE	0.96
CR	16464	2026-07-31	(MECC)PROV/LOCAL GVT PYMT PROVINCE OF BC	1,296,355.00
CR	16466	2026-07-31	PEBT MAY & JUNE 2026 PAYMENT	6,452.86
CR	16467	2026-07-31	PAYROLL RECOVERY PAYMENT	331.77
CR Total				**2,767,222.66**
CRAR	610318	2026-07-14	KIDSCOVE CHILDCARE	2,382.76
CRAR	610319	2026-07-02	PACIFICCARE FAMILY ENRICHMENT	219.91
CRAR	610320	2026-07-06	STRATHCONA REGIONAL DISTRICT	85,936.15
CRAR	610321	2026-07-09	BC TEACHERS' FEDERATION	5,879.39
CRAR	610322	2026-07-09	SCHOOL DISTRICT NO 69 (QLCM)	502.41
CRAR	610323	2026-07-01	WARDROPE, TRACEY	689.63
CRAR	610324	2026-07-02	LAICHWILTACH FAMILY LIFE	2,100.00
CRAR	610325	2026-07-01	KLAHOOSE FIRST NATION	11,454.44
CRAR	610326	2026-07-01	CAMPBELL RIVER AIR YOUTH ASSOC	63.00
CRAR	610327	2026-07-08	CUPE 723	241.11
CRAR	610328	2026-07-01	SCHOOL DISTRICT NO 64 (GULF)	167.47
CRAR	610329	2026-07-01	QUADRA CHILDRENS CENTRE	840.00
CRAR	610330	2026-07-09	ROCK BAY PROPERTIES LTD.	1,260.00
CRAR	610331	2026-07-01	CUPE - VIDC	949.33
CRAR	610332	2026-07-17	VERTICAL MADNESS	1,537.99
CRAR	610333	2026-07-17	VERTICAL MADNESS	179.76
CRAR	610334	2026-07-01	CRUSH VOLLEYBALL	1,963.20
CRAR	610335	2026-07-16	WE WAI KAI NATION	154,514.47
CRAR	610336	2026-07-23	NORTH ISLAND COLLEGE	11,223.80
CRAR	610337	2026-07-24	MULTICULTURAL/IMMIGRANT SERV.	45.33

Deposits

Type	Reference	Date	Name	Amount ($)
CRAR	**610338**	2026-07-24	SCHOOL DISTRICT NO 93	190,544.63
CRAR	**610339**	2026-07-30	JOHN HOWARD SOCIETY	185.17
CRAR	**610340**	2026-07-31	NORTH ISLAND METIS ASSOCIATION	566.85
CRAR Total				**473,446.80**

Disbursements

Type	Reference	Date	Name	Amount ($)
CANCK	59988	2026-07-08	CHQ WAS STALE DATED NEED TO REISSUE	-282.56
CANCK	59989	2026-07-08	CHQ WAS STALE DATED NEEDS TO BE REISSUED	-226.97
CANCK	60120	2026-07-07	BROWN, RILEY	2,500.00
CANCK	60121	2026-07-07	GLOBAL INDUSTRIAL CANADA	7,611.52
CANCK	60122	2026-07-07	HENDERSON, GREG	488.00
CANCK	60123	2026-07-07	IBC/RHEEM CANADA LTD.	516.64
CANCK	60124	2026-07-07	IPSEA	1,250.00
CANCK	60125	2026-07-07	SZOSTAK, LEAH	23.00
CANCK	60126	2026-07-07	VERLEY, BRODY	500.00
CANCK	60127	2026-07-14	ADVANCED LEARNING PARTNERSHIPS	12,880.00
CANCK	60128	2026-07-14	CARIHI PARENT ADVISORY COUNCIL	282.56
CANCK	60129	2026-07-14	ECOLE PHOENIX PAC	226.97
CANCK	60130	2026-07-14	LAVOIE, THERESA	1,125.00
CANCK	60131	2026-07-14	ON THE GO FIRST AID TRAINING	2,016.00
CANCK	60132	2026-07-28	AVISO FINANCIAL INC	1,405.56
CANCK	60133	2026-07-28	MINISTRY OF ENVIRONMENT& PARKS	208.87
CANCK	60134	2026-07-28	PRICE, KELSEY	16.47
CANCK	60135	2026-07-28	REVENUE SERVICES OF BC	3,975.00
CANCK	60136	2026-07-28	TOM LEE MUSIC CO. LTD.	7,831.60
CANCK Total				**42,347.66**
DIRDP	43619	2026-07-07	ADAM'S TARP & TOOL	448.42
DIRDP	43620	2026-07-07	AINSWORTH INC	3,061.28
DIRDP	43621	2026-07-07	ANDERSSON, NATASHA L.	52.92
DIRDP	43622	2026-07-07	ANDREWS, MELANIE E.	556.04
DIRDP	43623	2026-07-07	AVALON MECHANICAL CONSULTANTS	728.33
DIRDP	43624	2026-07-07	BARNES, TODD T.	375.00
DIRDP	43625	2026-07-07	BC TRANSIT	3,956.00
DIRDP	43626	2026-07-07	BEAL, MONIKA	350.00
DIRDP	43627	2026-07-07	BERG, SUZANNE K.	584.48
DIRDP	43628	2026-07-07	BEST, PATRICK K.	160.02
DIRDP	43629	2026-07-07	BG DISTRIBUTION	4,786.02
DIRDP	43630	2026-07-07	BIELA, ASHE	350.00
DIRDP	43631	2026-07-07	BILLOWS, VERONICA	132.30
DIRDP	43632	2026-07-07	BIRCHARD, JENNY	140.00
DIRDP	43633	2026-07-07	BISHOP, JOANNE L.	35.00
DIRDP	43634	2026-07-07	BLACK PRESS GROUP LTD.	829.02
DIRDP	43635	2026-07-07	BRENNAN, DEANNA	1,219.58
DIRDP	43636	2026-07-07	BROGAN FIRE & SAFETY	1,929.20
DIRDP	43637	2026-07-07	BRUINSMA, ALEXA P.	133.97
DIRDP	43638	2026-07-07	BUNZL CLEANING & HYGIENE	5,920.71
DIRDP	43639	2026-07-07	CAMPBELL RIVER BAND	2,068.38
DIRDP	43640	2026-07-07	CANADIAN ASSOCIATION OF PUBLIC	2,000.00
DIRDP	43641	2026-07-07	CARIHI SECONDARY SCHOOL	1,909.00
DIRDP	43642	2026-07-07	CARMAC DIESEL LTD.	1,786.54
DIRDP	43643	2026-07-07	CARRIERE, LORRAINE J.	97.78
DIRDP	43644	2026-07-07	CEDAR ELEMENTARY SCHOOL	670.00
DIRDP	43645	2026-07-07	CHE, EMMA	102.40
DIRDP	43646	2026-07-07	CHRISTENSEN, CARLIN L.	58.88
DIRDP	43647	2026-07-07	CITY OF CAMPBELL RIVER	501.00
DIRDP	43648	2026-07-07	CLUTCH SOLUTIONS CANADA INC	358.40
DIRDP	43649	2026-07-07	COLUMBIA FUELS	19,158.03
DIRDP	43650	2026-07-07	COLUMBIA ICE	33.00
DIRDP	43651	2026-07-07	CORMACK, GORDON	300.00
DIRDP	43652	2026-07-07	CORTES ISLAND ACADEMY SOCIETY	100,000.00
DIRDP	43653	2026-07-07	CR DISTRICT TEACHERS' ASSOC.	2,000.00
DIRDP	43654	2026-07-07	CR MARINE TERMINAL	52.50
DIRDP	43655	2026-07-07	CR WHALE WATCHING	929.25

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43656	2026-07-07	DATURA, MICHAEL D.	92.83
DIRDP	43657	2026-07-07	DECLAN INDUSTRIES INC	96.77
DIRDP	43658	2026-07-07	DUFFIN, LINDA H.	28.48
DIRDP	43659	2026-07-07	E.B. HORSMAN & SON	5,836.06
DIRDP	43660	2026-07-07	ECOLE DES DEUX MONDES	1,550.00
DIRDP	43661	2026-07-07	EDDY, KAT	280.00
DIRDP	43662	2026-07-07	EINSIGHT	45,540.00
DIRDP	43663	2026-07-07	ETHERIDGE, SHELDON D.	1,000.00
DIRDP	43664	2026-07-07	EVANS, KAREN L.	52.92
DIRDP	43665	2026-07-07	FERREIRA, SHAELEY M.	117.14
DIRDP	43666	2026-07-07	FITZPATRICK, DONNIE A.	683.52
DIRDP	43667	2026-07-07	GEORGIA PARK ELEMENTARY	1,354.00
DIRDP	43668	2026-07-07	GIESBRECHT, KAREN	364.40
DIRDP	43669	2026-07-07	GLADISH, JANICE M.	256.25
DIRDP	43670	2026-07-07	GORDON, JEANNE M.	33.40
DIRDP	43671	2026-07-07	GREGG DISTRIBUTORS LP	3,293.69
DIRDP	43672	2026-07-07	HAMILTON, SANDI D.	12.16
DIRDP	43673	2026-07-07	HARPER, DAVID R.	840.00
DIRDP	43674	2026-07-07	HARRY, JENNIFER C.	168.84
DIRDP	43675	2026-07-07	HARVEY, RENATE	195.00
DIRDP	43676	2026-07-07	HENDERSON, KERRI M.	93.37
DIRDP	43677	2026-07-07	HUANG, XIN	191.25
DIRDP	43678	2026-07-07	ISLAND HOIST & SHOP EQUIP	468.64
DIRDP	43679	2026-07-07	ISLAND IMAGING SUPPLIES	263.20
DIRDP	43680	2026-07-07	ISLAND OVERHEAD DOOR (1979)	112.00
DIRDP	43681	2026-07-07	JOHNSON, PAMELA L.	21.41
DIRDP	43682	2026-07-07	JOHNSON, SHAYLA	31.04
DIRDP	43683	2026-07-07	JOHNSON, TAMI J.	16.38
DIRDP	43684	2026-07-07	JONES, ASHLEIGH N.	77.11
DIRDP	43685	2026-07-07	JUNCK, CHANDA L.	120.00
DIRDP	43686	2026-07-07	KAL TIRE	383.78
DIRDP	43687	2026-07-07	KOZUKI, KIMBERLEY A.	385.51
DIRDP	43688	2026-07-07	LARMOUR, BRENT T.	250.25
DIRDP	43689	2026-07-07	LAROCQUE-WALKER, AMY L.	68.99
DIRDP	43690	2026-07-07	LINES, STEPHEN	125.00
DIRDP	43691	2026-07-07	LOCK BUSTERZ LOCK & KEY	377.37
DIRDP	43692	2026-07-07	LONG & MCQUADE	614.21
DIRDP	43693	2026-07-07	LORDCO	387.72
DIRDP	43694	2026-07-07	MACDONALD HAGARTY ARCHITECTS	1,464.91
DIRDP	43695	2026-07-07	MACK'S FLOORING CO	126.20
DIRDP	43696	2026-07-07	MACLAREN, KERRY A.	471.76
DIRDP	43697	2026-07-07	MACNEIL, RENEE	105.59
DIRDP	43698	2026-07-07	MANGHILLIS, KATIE L.	262.86
DIRDP	43699	2026-07-07	MATHEWS, DINSDALE & CLARK LLP	10,192.00
DIRDP	43700	2026-07-07	MCCABE, BRIGITTE	72.70
DIRDP	43701	2026-07-07	MCCREITH, TANYA	47.87
DIRDP	43702	2026-07-07	MCLAUGHLIN, SEAN	97.09
DIRDP	43703	2026-07-07	MCLEOD, MIKE	1,398.80
DIRDP	43704	2026-07-07	MELLETT, NICOLE M.	268.79
DIRDP	43705	2026-07-07	MID ISLAND CO-OP	940.95
DIRDP	43706	2026-07-07	MILLIGAN, KENDRA L.	57.35
DIRDP	43707	2026-07-07	MODESTO, TAYLOR M.	15.06
DIRDP	43708	2026-07-07	MURPHY, TARA L.	44.03
DIRDP	43709	2026-07-07	NOHR, MICHELLE D.	2,631.10
DIRDP	43710	2026-07-07	NORTH ISLAND COLLEGE	2,500.00
DIRDP	43711	2026-07-07	NORTH ISLAND COMMUNICATIONS	3,136.00
DIRDP	43712	2026-07-07	ONSITE ENGINEERING LTD.	21,409.50

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43713	2026-07-07	ORJALA, SCOTT A.	229.90
DIRDP	43714	2026-07-07	ORR, BOBBY L.	53.06
DIRDP	43715	2026-07-07	OUELLET, SELENA	19.01
DIRDP	43716	2026-07-07	PARADIS, JOHANNA	56.92
DIRDP	43717	2026-07-07	PAZIUK, STEVE	249.38
DIRDP	43718	2026-07-07	PHILLIPS, JACQUELINE	685.54
DIRDP	43719	2026-07-07	PRAIRIECOAST EQUIPMENT	513.48
DIRDP	43720	2026-07-07	PRESTON, KATHERINE L.	250.00
DIRDP	43721	2026-07-07	QUINLAN, KATE E.	430.07
DIRDP	43722	2026-07-07	REDE ENERGY SOLUTIONS	26,355.00
DIRDP	43723	2026-07-07	REWILDING WATER & EARTH INC.	4,781.29
DIRDP	43724	2026-07-07	RIDGELINE MECHANICAL LIMITED	7,383.84
DIRDP	43725	2026-07-07	ROBRON CENTRE	2,282.00
DIRDP	43726	2026-07-07	ROSE, SANDY	74.88
DIRDP	43727	2026-07-07	ROYKO, ROCKFORD	74.40
DIRDP	43728	2026-07-07	SANDOWNE ELEMENTARY SCHOOL	228.00
DIRDP	43729	2026-07-07	SCHAER, KATRINA	32.40
DIRDP	43730	2026-07-07	SCHROEDER, AUDRA L.	97.59
DIRDP	43731	2026-07-07	SEW WHAT (DBA)	890.00
DIRDP	43732	2026-07-07	SHARE CANADA	515.33
DIRDP	43733	2026-07-07	SHEA, JOLIE M.	188.45
DIRDP	43734	2026-07-07	SHEMKO, DANI	61.55
DIRDP	43735	2026-07-07	SHOICHATE, KRISTA	182.40
DIRDP	43736	2026-07-07	SMITH, SHEILA M.	64.51
DIRDP	43737	2026-07-07	SOUTHSIDE WELDING LTD.	36.91
DIRDP	43738	2026-07-07	STAPLES	675.70
DIRDP	43739	2026-07-07	STEMIC CONSTRUCTION INC.	126,016.57
DIRDP	43740	2026-07-07	STEPHENS, ERIN K.	56.26
DIRDP	43741	2026-07-07	STEPHENS, TIA K.	81.50
DIRDP	43742	2026-07-07	STEVE MARSHALL MOTORS LIMITED	1,729.76
DIRDP	43743	2026-07-07	STICKNEY, JEN	149.50
DIRDP	43744	2026-07-07	STIX, KIM F.	200.25
DIRDP	43745	2026-07-07	STONES, KARLY M.	1,581.23
DIRDP	43746	2026-07-07	STRATHCON INDUSTRIES	116.82
DIRDP	43747	2026-07-07	STUDIOHUB ARCHITECTS LTD	2,640.75
DIRDP	43748	2026-07-07	SUMMIT CUSTOM BROKERS	62.90
DIRDP	43749	2026-07-07	SUPERSTORE	177.14
DIRDP	43750	2026-07-07	SYSCO VICTORIA	3,992.09
DIRDP	43751	2026-07-07	TENNING, ANNE	34.15
DIRDP	43752	2026-07-07	TERAMURA, RHONDA	905.60
DIRDP	43753	2026-07-07	THE SHERWIN-WILLIAMS CO.	154.20
DIRDP	43754	2026-07-07	THOMSON, SAMANTHA	46.66
DIRDP	43755	2026-07-07	UNITED RENTALS	4,580.63
DIRDP	43756	2026-07-07	UNIVERSITY OF BRITISH COLUMBIA	660.00
DIRDP	43757	2026-07-07	VANCOUGHNETT, MAUREEN	127.90
DIRDP	43758	2026-07-07	VINING, LORILL D.	4,338.77
DIRDP	43759	2026-07-07	VISTA RADIO	336.00
DIRDP	43760	2026-07-07	WARD, KASH A.	49.92
DIRDP	43761	2026-07-07	WILSON, AMANDA	153.36
DIRDP	43762	2026-07-07	WINDSOR MILL SALES	38.84
DIRDP	43763	2026-07-07	WINDSOR PLYWOOD	1,490.72
DIRDP	43764	2026-07-07	WOLOSHYN, GAYLE	35.52
DIRDP	43765	2026-07-07	WRIGHT, SARAH	3,375.63
DIRDP	43766	2026-07-07	WURTH CANADA LIMITED	982.77
DIRDP	43767	2026-07-13	AIG INSURANCE COMPANY CANADA	142.80
DIRDP	43768	2026-07-13	BC PRINCIPALS' & VICE-PRINCI	3,834.90
DIRDP	43769	2026-07-13	BC TEACHERS FEDERATION	71,676.58

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43770	2026-07-13	BC TEACHERS' FEDERATION	67,758.72
DIRDP	43771	2026-07-13	CANADIAN UNION OF PUBLIC	25,877.57
DIRDP	43772	2026-07-13	CANADIAN WESTERN TRUST	7,011.67
DIRDP	43773	2026-07-13	CR DISTRICT TEACHERS' ASSOC.	19,946.65
DIRDP	43774	2026-07-13	CR PRINCIPALS & VICE-PRINCIPAL	1,260.00
DIRDP	43775	2026-07-13	DESJARDINS INSURANCE	10,517.05
DIRDP	43776	2026-07-13	INDUSTRIAL ALLIANCE INSURANCE	535.38
DIRDP	43777	2026-07-13	MANULIFE	12,283.18
DIRDP	43778	2026-07-13	PACIFIC BLUE CROSS	205,423.20
DIRDP	43779	2026-07-13	PEBT IN TRUST	137,235.11
DIRDP	43780	2026-07-13	SCHOOL BOARD OFFICE STAFF FUND	360.00
DIRDP	43781	2026-07-14	A.C.E. COURIER SERVICES	73.19
DIRDP	43782	2026-07-14	AINSWORTH INC	672.00
DIRDP	43783	2026-07-14	AVALON MECHANICAL CONSULTANTS	5,276.25
DIRDP	43784	2026-07-14	AVON SECURITY PRODUCTS	6,538.69
DIRDP	43785	2026-07-14	BUNZL CLEANING & HYGIENE	17,657.46
DIRDP	43786	2026-07-14	C & L SUPPLY (1988) LTD.	930.00
DIRDP	43787	2026-07-14	CANADIAN UNION OF PUBLIC	7,277.71
DIRDP	43788	2026-07-14	CARIHI SECONDARY SCHOOL	19,146.03
DIRDP	43789	2026-07-14	CARMAC DIESEL LTD.	117.54
DIRDP	43790	2026-07-14	CEDAR ELEMENTARY SCHOOL	2,836.24
DIRDP	43791	2026-07-14	CITY OF CAMPBELL RIVER	6,286.02
DIRDP	43792	2026-07-14	CLUTCH SOLUTIONS CANADA INC	5,398.89
DIRDP	43793	2026-07-14	COLUMBIA FUELS	13,465.86
DIRDP	43794	2026-07-14	COMOX VALLEY REGIONAL DISTRICT	157.71
DIRDP	43795	2026-07-14	CORTES ISLAND ELEM/JR SEC	2,186.00
DIRDP	43796	2026-07-14	CR LAUNDROMAT	60.13
DIRDP	43797	2026-07-14	CR METAL FABRICATORS	1,491.83
DIRDP	43798	2026-07-14	ECOLE DES DEUX MONDES	457.49
DIRDP	43799	2026-07-14	ECOLE PHOENIX MIDDLE SCHOOL	2,051.41
DIRDP	43800	2026-07-14	ECOLE WILLOW POINT ELEMENTARY	298.74
DIRDP	43801	2026-07-14	FITZPATRICK, DONNIE A.	100.00
DIRDP	43802	2026-07-14	FOCUSED EDUCATION RESOURCES	17,694.39
DIRDP	43803	2026-07-14	FOLLETT SOFTWARE, LLC	17,060.98
DIRDP	43804	2026-07-14	FORTISBC-NATURAL GAS	5,165.15
DIRDP	43805	2026-07-14	GEORGIA PARK ELEMENTARY	89.09
DIRDP	43806	2026-07-14	GOLOB, DANIELLE M.	332.79
DIRDP	43807	2026-07-14	IDENTICARD	2,370.49
DIRDP	43808	2026-07-14	KONICA MINOLTA BUSINESS	12,021.96
DIRDP	43809	2026-07-14	LANE 8 DELIVERY SERVICES	341.25
DIRDP	43810	2026-07-14	LORDCO	117.92
DIRDP	43811	2026-07-14	MACDONALD HAGARTY ARCHITECTS	14,080.26
DIRDP	43812	2026-07-14	MCELHANNEY LTD.	6,359.79
DIRDP	43813	2026-07-14	MCINTYRE MEDIA INC	1,908.19
DIRDP	43814	2026-07-14	MUIR ENGINEERING LTD	3,104.89
DIRDP	43815	2026-07-14	NES ARCHITECTURE LTD.	1,653.75
DIRDP	43816	2026-07-14	NORTH ISLAND COMMUNICATIONS	115.29
DIRDP	43817	2026-07-14	OCEAN GROVE ELEMENTARY	1,756.99
DIRDP	43818	2026-07-14	PACIFIC COASTAL PEST CONTROL	105.00
DIRDP	43819	2026-07-14	PALADIN SECURITY GROUP LTD.	808.50
DIRDP	43820	2026-07-14	PENFIELD ELEMENTARY SCHOOL	575.89
DIRDP	43821	2026-07-14	PINECREST ELEMENTARY SCHOOL	1,070.99
DIRDP	43822	2026-07-14	PIONEER HARDWARE LTD.	686.85
DIRDP	43823	2026-07-14	QUADRA ELEMENTARY SCHOOL	1,412.19
DIRDP	43824	2026-07-14	QUALITY DESIGNS LTD.	89.60
DIRDP	43825	2026-07-14	QUINSAM RADIO COMMUNICATIONS	2,900.80
DIRDP	43826	2026-07-14	REDE ENERGY SOLUTIONS	9,009.00

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43827	2026-07-14	RIDGELINE MECHANICAL LIMITED	7,542.39
DIRDP	43828	2026-07-14	RIPPLE ROCK ELEMENTARY	3,212.07
DIRDP	43829	2026-07-14	RIVERCITY INCLUSION SOCIETY	1,142.00
DIRDP	43830	2026-07-14	ROBRON CENTRE	1,695.20
DIRDP	43831	2026-07-14	SANDOWNE ELEMENTARY SCHOOL	2,201.89
DIRDP	43832	2026-07-14	SAYWARD ELEM JR SECONDARY SCHO	109.85
DIRDP	43833	2026-07-14	SHAW CABLE	728.00
DIRDP	43834	2026-07-14	SOUTHGATE MIDDLE SCHOOL	5,416.62
DIRDP	43835	2026-07-14	SOUTHSIDE WELDING LTD.	1,830.35
DIRDP	43836	2026-07-14	STAPLES	744.77
DIRDP	43837	2026-07-14	STEMIC CONSTRUCTION INC.	272,236.42
DIRDP	43838	2026-07-14	SUPERIOR PROPANE INC.	239.40
DIRDP	43839	2026-07-14	TAKE TWO INC.	157,548.84
DIRDP	43840	2026-07-14	THE SHERWIN-WILLIAMS CO.	496.91
DIRDP	43841	2026-07-14	TIMBERLINE SECONDARY	903.96
DIRDP	43842	2026-07-14	TK ELEVATOR (CANADA) LIMITED	693.00
DIRDP	43843	2026-07-14	TLSE ENGINEERING INC	1,923.60
DIRDP	43844	2026-07-14	TOPDESK CANADA INC.	7,170.24
DIRDP	43845	2026-07-14	UPPER ISLAND COUNSELLING	23,530.50
DIRDP	43846	2026-07-14	WASTE MANAGEMENT OF CANADA	9,072.85
DIRDP	43847	2026-07-28	AVALON MECHANICAL CONSULTANTS	9,251.55
DIRDP	43848	2026-07-28	BC HYDRO & POWER AUTHORITY	60,453.93
DIRDP	43849	2026-07-28	BC SCHOOL TRUSTEES ASSOCIATI	42,587.26
DIRDP	43850	2026-07-28	BC TEACHERS FEDERATION	35,541.46
DIRDP	43851	2026-07-28	BC TRANSIT	1,534.00
DIRDP	43852	2026-07-28	BG DISTRIBUTION	106.27
DIRDP	43853	2026-07-28	BLANCHARD SECURITY	2,660.81
DIRDP	43854	2026-07-28	BRANDT TRACTOR LTD.	672.48
DIRDP	43855	2026-07-28	BRIGGS, SHANNON	300.40
DIRDP	43856	2026-07-28	BROGAN FIRE & SAFETY	65.57
DIRDP	43857	2026-07-28	CARIHI SECONDARY SCHOOL	5,663.13
DIRDP	43858	2026-07-28	CARMAC DIESEL LTD.	284.01
DIRDP	43859	2026-07-28	CEDAR ELEMENTARY SCHOOL	373.35
DIRDP	43860	2026-07-28	CIZMIC, PHILIP V.	1,188.53
DIRDP	43861	2026-07-28	CLUTCH SOLUTIONS CANADA INC	46,897.60
DIRDP	43862	2026-07-28	COLMER, STEPHANIE S.	12.60
DIRDP	43863	2026-07-28	COLUMBIA FUELS	3,521.83
DIRDP	43864	2026-07-28	COLUMBIA ICE	40.16
DIRDP	43865	2026-07-28	CORTES ISLAND ELEM/JR SEC	30.40
DIRDP	43866	2026-07-28	COULTER, ANNA S.	98.12
DIRDP	43867	2026-07-28	COUPE, SARAH	631.39
DIRDP	43868	2026-07-28	CR MARINE TERMINAL	52.50
DIRDP	43869	2026-07-28	CR WHALE WATCHING	871.50
DIRDP	43870	2026-07-28	CUMMINGS, LESLIE M.	241.11
DIRDP	43871	2026-07-28	DECLAN INDUSTRIES INC	134.09
DIRDP	43872	2026-07-28	DKI SERVICES LTD.	22,050.00
DIRDP	43873	2026-07-28	DMS TECHNOLOGIES INC	29,142.75
DIRDP	43874	2026-07-28	E.B. HORSMAN & SON	1,956.23
DIRDP	43875	2026-07-28	ECHELON CREATIVE INC	133,599.55
DIRDP	43876	2026-07-28	ECOLE DES DEUX MONDES	1.14
DIRDP	43877	2026-07-28	ECOLE PHOENIX MIDDLE SCHOOL	2,103.36
DIRDP	43878	2026-07-28	ECOLE WILLOW POINT ELEMENTARY	435.29
DIRDP	43879	2026-07-28	ESIKIDZ ENTERPRISES INC.	4,148.22
DIRDP	43880	2026-07-28	FORTIN, JENN	81.48
DIRDP	43881	2026-07-28	GEE, RYAN	6.76
DIRDP	43882	2026-07-28	GEORGIA PARK ELEMENTARY	632.32
DIRDP	43883	2026-07-28	GREGG DISTRIBUTORS LP	270.24

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP	43884	2026-07-28	GUILDERSON, HAYLEY R.	528.73
DIRDP	43885	2026-07-28	HAYDUK, MERCEDES	270.00
DIRDP	43886	2026-07-28	HOW, LESLEY J.	24.09
DIRDP	43887	2026-07-28	INLET NAVIGATION (1985) LTD.	315.00
DIRDP	43888	2026-07-28	INTELLIGENT SENTRY SOLUTIONS	1,155.00
DIRDP	43889	2026-07-28	ISLAND IMAGING SUPPLIES	72.80
DIRDP	43890	2026-07-28	JOHNSTON, MEGAN C.	83.92
DIRDP	43891	2026-07-28	JOHNSTON, SYLVIE L.	70.92
DIRDP	43892	2026-07-28	KAL TIRE	6,382.85
DIRDP	43893	2026-07-28	KEEP YOUR SHIRT ON!	3,724.00
DIRDP	43894	2026-07-28	KONICA MINOLTA BUSINESS	15,686.58
DIRDP	43895	2026-07-28	KOWALCHUK, KOLYA A.	97.63
DIRDP	43896	2026-07-28	LOOMIS EXPRESS	80.08
DIRDP	43897	2026-07-28	LORDCO	92.46
DIRDP	43898	2026-07-28	MACK'S FLOORING CO	1,124.53
DIRDP	43899	2026-07-28	MCCONNELL, JESSICA N.	86.27
DIRDP	43900	2026-07-28	MCELHANNEY ASSOCIATES LAND	9,979.94
DIRDP	43901	2026-07-28	MILES, JACOB W.	44.10
DIRDP	43902	2026-07-28	MONK HEAD OFFICE	4,737.60
DIRDP	43903	2026-07-28	NORTH ISLAND COLLEGE	3,837.75
DIRDP	43904	2026-07-28	NORTH ISLAND COMMUNICATIONS	189.00
DIRDP	43905	2026-07-28	OCEAN GROVE ELEMENTARY	943.01
DIRDP	43906	2026-07-28	OSPREY ELECTRIC LTD	2,401.85
DIRDP	43907	2026-07-28	PALADIN SECURITY GROUP LTD.	173.25
DIRDP	43908	2026-07-28	PENFIELD ELEMENTARY SCHOOL	582.43
DIRDP	43909	2026-07-28	PINECREST ELEMENTARY SCHOOL	364.45
DIRDP	43910	2026-07-28	QUADRA ELEMENTARY SCHOOL	190.75
DIRDP	43911	2026-07-28	RIPPLE ROCK ELEMENTARY	327.67
DIRDP	43912	2026-07-28	RIVER INK PRINTING & SIGNS LTD	33.41
DIRDP	43913	2026-07-28	ROBRON CENTRE	18.15
DIRDP	43914	2026-07-28	ROGERS WIRELESS INC.	1,375.97
DIRDP	43915	2026-07-28	SANDOWNE ELEMENTARY SCHOOL	122.14
DIRDP	43916	2026-07-28	SAYWARD ELEM JR SECONDARY SCHO	39.35
DIRDP	43917	2026-07-28	SCHULZ, AMANDA L.	506.16
DIRDP	43918	2026-07-28	SIROIS, ELENA T.	80.45
DIRDP	43919	2026-07-28	SOFTCHOICE CORPORATION	149,421.38
DIRDP	43920	2026-07-28	SOUTHGATE MIDDLE SCHOOL	819.50
DIRDP	43921	2026-07-28	STEEVES AND ASSOCIATES	6,300.00
DIRDP	43922	2026-07-28	STRATHCON INDUSTRIES	377.86
DIRDP	43923	2026-07-28	STRATHCONA REGIONAL DISTRICT	7,769.50
DIRDP	43924	2026-07-28	STUDIOHUB ARCHITECTS LTD	3,961.13
DIRDP	43925	2026-07-28	SWANSON, DREW J.	420.42
DIRDP	43926	2026-07-28	TAPESTRY MUSIC	1,724.80
DIRDP	43927	2026-07-28	TAYCO PAVING COMPANY	60,952.50
DIRDP	43928	2026-07-28	TECHNICAL SAFETY BC	86.00
DIRDP	43929	2026-07-28	TELUS	1,982.21
DIRDP	43930	2026-07-28	THE SHERWIN-WILLIAMS CO.	319.32
DIRDP	43931	2026-07-28	THINKTEL COMMUNICATIONS	1,945.25
DIRDP	43932	2026-07-28	TIGER PURIFICATION SYSTEMS INC	613.05
DIRDP	43933	2026-07-28	TIMBERLINE SECONDARY	2,313.92
DIRDP	43934	2026-07-28	TK ELEVATOR (CANADA) LIMITED	4,405.06
DIRDP	43935	2026-07-28	TSOLUM & TSABLE OCCUPATIONAL	835.80
DIRDP	43936	2026-07-28	UPLAND READY MIX	1,671.45
DIRDP	43937	2026-07-28	VINING, LORILL D.	210.15
DIRDP	43938	2026-07-28	WESTERN EQUIPMENT LTD.	420.11
DIRDP	43939	2026-07-28	WINDSOR PLYWOOD	765.21
DIRDP	43940	2026-07-28	NATIONAL CAR & TRUCK RENTALS	37,248.96

Disbursements

Type	Reference	Date	Name	Amount ($)
DIRDP Total				**2,472,885.87**
MANCK	**3449**	2026-07-03	COMMISSIONER OF MUNICIPAL	3,396.38
MANCK	**3450**	2026-07-03	COMMISSIONER OF MUNICIPAL	100,745.75
MANCK	**3451**	2026-07-06	COMMISSIONER OF MUNICIPAL	199.91
MANCK	**3452**	2026-07-06	COMMISSIONER OF TEACHERS' PENS	32,600.83
MANCK	**3453**	2026-07-10	COMMISSIONER OF MUNICIPAL	6,671.21
MANCK	**3454**	2026-07-10	COMMISSIONER OF TEACHERS' PENS	26,067.71
MANCK	**3455**	2026-07-10	COMMISSIONER OF TEACHERS' PENS	818,181.57
MANCK	**3456**	2026-07-14	COMMISSIONER OF TEACHERS' PENS	171.37
MANCK	**3457**	2026-07-14	COMMISSIONER OF MUNICIPAL	14,324.20
MANCK	**3458**	2026-07-14	COMMISSIONER OF TEACHERS' PENS	52,525.04
MANCK	**3459**	2026-07-17	COMMISSIONER OF MUNICIPAL	3,823.76
MANCK	**3460**	2026-07-17	COMMISSIONER OF MUNICIPAL	122,254.60
MANCK	**3461**	2026-07-22	COMMISSIONER OF TEACHERS' PENS	14,074.92
MANCK	**3462**	2026-07-29	COMMISSIONER OF MUNICIPAL	14,555.88
MANCK	**3463**	2026-07-29	COMMISSIONER OF TEACHERS' PENS	52,668.46
MANCK	**3464**	2026-07-31	COMMISSIONER OF MUNICIPAL	1,585.38
MANCK	**3465**	2026-07-31	COMMISSIONER OF MUNICIPAL	47,589.63
MANCK	**3466**	2026-07-06	RECEIVER GENERAL OF CANADA	53,746.10
MANCK	**3467**	2026-07-06	RECEIVER GENERAL OF CANADA	146,956.97
MANCK	**3468**	2026-07-06	RECEIVER GENERAL OF CANADA	561,620.47
MANCK	**3469**	2026-07-10	RECEIVER GENERAL OF CANADA	9,788.14
MANCK	**3470**	2026-07-10	RECEIVER GENERAL OF CANADA	17,560.28
MANCK	**3471**	2026-07-10	RECEIVER GENERAL OF CANADA	217,921.94
MANCK	**3472**	2026-07-17	RECEIVER GENERAL OF CANADA	19,916.96
MANCK	**3473**	2026-07-24	RECEIVER GENERAL OF CANADA	2,981.58
MANCK	**3474**	2026-07-24	RECEIVER GENERAL OF CANADA	7,350.80
MANCK	**3475**	2026-07-24	RECEIVER GENERAL OF CANADA	21,670.67
MANCK	**3476**	2026-07-24	RECEIVER GENERAL OF CANADA	173,404.74
MANCK	**3477**	2026-07-07	ROYAL BANK SERVICE CHARGES	644.97
MANCK	**3478**	2026-07-14	FLYWIRE CANADA INC	1,790.00
MANCK	**3479**	2026-07-15	SCHOOL DISTRICT NO. 23	5,269.25
MANCK	**3480**	2026-07-23	WORKERS' COMPENSATION BOARD	303,299.68
MANCK	**3481**	2026-07-31	MONERIS	180.67
MANCK Total				**2,855,539.82**
Grand Total				**5,370,773.35**

PDUM1
PROG - CSD.501 SCHOOL DISTRICT NO 72 Page 1
DATE - 9/08/26 Public Disclosure Report Details
TIME - 14:33:52 JUL01/26 to JUL31/26

Employee	Vendor	Invoice	Inv Date	Pub Date	P/O	Object	Pub Amount
Briggs, Shannon	18000229	2026-07-11	JUL11/26	JUL11/26	PO701	3490	70.00
	INTERNET JUNE						
	Employee Total	70.00					
Cizmic, Philip V.	2059	2026-07-08	JUL08/26	JUL08/26	PO702	3410	699.00
	HR COURSE REG						
Cizmic, Philip V.	2059	2026-07-08	JUL08/26	JUL08/26	PO702	3430	217.54
	MEETING MILEAGE PORT ALBERNI						
	Employee Total	916.54					
Manning, Geoff	23000333 ROGERS WIRELESS INC.	7643772 3200267728	JUL01/26	JUL01/26	PO701	4310	13.44
	CELL PHONE						
Manning, Geoff	23000333 ROYAL BANK VISA	2879284 002-0726-RB7580	JUL31/26	JUL31/26	PO701	3420	277.10
	TRAVEL- FERRY						
	Employee Total	290.54					
Patrick, Kevin W.	50020 ROGERS WIRELESS INC.	7643772 3200267728	JUL01/26	JUL01/26	PO701	4310	13.44
	CELL PHONE						
	Employee Total	13.44					
	Grand Total	1,290.52					