

**Annual Budget**

**School District No. 72 (Campbell River)**

**June 30, 2026**

# School District No. 72 (Campbell River)

June 30, 2026

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

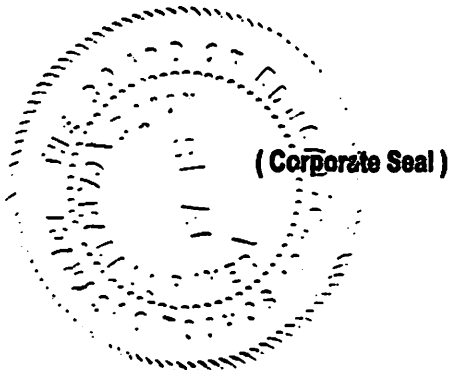
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER)  
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$92,234,938 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 27 DAY OF May, 2025;

READ A SECOND TIME THE 27 DAY OF May, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 17 DAY OF June, 2025;



Originally signed by the Board Chairperson

**Chairperson of the Board**

Originally signed by the Secretary-Treasurer

**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River)  
Annual Budget Bylaw 2025/2026, adopted by the Board the 17 DAY OF June, 2025.

Originally signed by the Secretary-Treasurer

**Secretary Treasurer**

# School District No. 72 (Campbell River)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,643,420	5,738,000
Other	113,750	91,500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,757,170</b>	<b>5,829,500</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	80,080,605	79,084,962
Tuition	1,031,350	947,050
Other Revenue	5,694,610	6,007,696
Rentals and Leases	163,000	163,000
Investment Income	419,000	626,000
Amortization of Deferred Capital Revenue	3,681,322	3,574,091
<b>Total Revenue</b>	<b>91,069,887</b>	<b>90,402,799</b>
<b>Expenses</b>		
Instruction	70,279,274	69,911,705
District Administration	3,825,683	3,543,214
Operations and Maintenance	15,141,574	15,365,586
Transportation and Housing	2,050,961	2,233,965
<b>Total Expense</b>	<b>91,297,492</b>	<b>91,054,470</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(227,605)</b>	<b>(651,671)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(227,605)	(651,671)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(227,605)</b>	<b>(651,671)</b>

# School District No. 72 (Campbell River)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	75,535,072	75,572,801
Operating - Tangible Capital Assets Purchased	737,446	270,000
Special Purpose Funds - Total Expense	9,837,247	9,284,907
Capital Fund - Total Expense	5,925,173	6,196,762
Capital Fund - Tangible Capital Assets Purchased from Local Capital	200,000	200,000
<b>Total Budget Bylaw Amount</b>	<b>92,234,938</b>	<b>91,524,470</b>

Approved by the Board

Originally signed by the Board Chairperson

Signature of the Chairperson of the Board of Education

Date Signed

Originally signed by the Superintendent

Signature of the Superintendent

Date Signed

Originally signed by the Secretary-Treasurer

Signature of the Secretary Treasurer

Date Signed

**School District No. 72 (Campbell River)**

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(227,605)</b>	<b>(651,671)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(737,446)	(270,000)
From Local Capital	(200,000)	(200,000)
From Deferred Capital Revenue	(8,211,072)	(1,647,488)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(9,148,518)</b>	<b>(2,117,488)</b>
Amortization of Tangible Capital Assets	4,859,373	4,715,762
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(4,289,145)</b>	<b>2,598,274</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(4,516,750)</b>	<b>1,946,603</b>

**School District No. 72 (Campbell River)**

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	71,622,558	70,664,055
Tuition	1,031,350	947,050
Other Revenue	3,255,610	3,668,696
Rentals and Leases	163,000	163,000
Investment Income	400,000	600,000
<b>Total Revenue</b>	<b>76,472,518</b>	<b>76,042,801</b>
<b>Expenses</b>		
Instruction	60,705,204	60,889,975
District Administration	3,825,683	3,543,214
Operations and Maintenance	9,365,847	9,305,028
Transportation and Housing	1,638,338	1,834,584
<b>Total Expense</b>	<b>75,535,072</b>	<b>75,572,801</b>
<b>Net Revenue (Expense)</b>	<b>937,446</b>	<b>470,000</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(737,446)	(270,000)
Local Capital	(200,000)	(200,000)
<b>Total Net Transfers</b>	<b>(937,446)</b>	<b>(470,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 72 (Campbell River)**

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	73,034,085	72,472,825
ISC/LEA Recovery	(2,361,978)	(2,274,059)
Other Ministry of Education and Child Care Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults	629	629
Student Transportation Fund	316,860	316,860
Support Staff Benefits Grant	63,499	63,499
Child Care Funding	485,954	
Early Learning Framework (ELF) Funding		792
Foundation Skills Assessment	8,187	8,187
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>71,622,558</b>	<b>70,664,055</b>
<b>Tuition</b>		
International and Out of Province Students	1,031,350	947,050
<b>Total Tuition</b>	<b>1,031,350</b>	<b>947,050</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	480,240	466,191
Funding from First Nations	2,361,978	2,274,059
Miscellaneous		
Contract Services - Inclusive Education	71,626	71,626
Miscellaneous Revenue/Transcripts	6,500	109,300
Childcare Revenue	335,266	747,520
<b>Total Other Revenue</b>	<b>3,255,610</b>	<b>3,668,696</b>
<b>Rentals and Leases</b>	<b>163,000</b>	<b>163,000</b>
<b>Investment Income</b>	<b>400,000</b>	<b>600,000</b>
<b>Total Operating Revenue</b>	<b>76,472,518</b>	<b>76,042,801</b>



**School District No. 72 (Campbell River)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	31,492,392	32,461,927
Principals and Vice Principals	4,968,151	4,542,515
Educational Assistants	7,291,129	7,048,556
Support Staff	7,702,641	7,782,304
Other Professionals	2,354,956	2,257,832
Substitutes	1,563,146	1,621,048
<b>Total Salaries</b>	<b>55,372,415</b>	<b>55,714,182</b>
<b>Employee Benefits</b>	<b>13,256,475</b>	<b>12,790,711</b>
<b>Total Salaries and Benefits</b>	<b>68,628,890</b>	<b>68,504,893</b>
<b>Services and Supplies</b>		
Services	1,974,332	2,345,940
Student Transportation	46,860	31,860
Professional Development and Travel	848,170	719,632
Rentals and Leases	67,700	72,700
Dues and Fees	86,300	64,300
Insurance	203,024	182,486
Supplies	2,242,296	2,128,195
Utilities	1,437,500	1,522,795
<b>Total Services and Supplies</b>	<b>6,906,182</b>	<b>7,067,908</b>
<b>Total Operating Expense</b>	<b>75,535,072</b>	<b>75,572,801</b>

# School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	22,514,650	1,110,151	88,120	595,078	31,188	1,524,946	25,864,133
1.03 Career Programs				4,183			4,183
1.07 Library Services	834,308	31,113		136,228			1,001,649
1.08 Counselling	1,510,816			25,680			1,536,496
1.10 Inclusive Education	4,844,043	335,103	5,868,032	85,924		35,000	11,168,102
1.20 Early Learning and Child Care			484,706				484,706
1.30 English Language Learning	492,124	5,671					497,795
1.31 Indigenous Education	827,018	196,929	832,006	52,293			1,908,246
1.41 School Administration		3,241,285		711,655			3,952,940
1.60 Summer School	158,713	12,875	18,265	7,747			197,600
1.62 International and Out of Province Students	310,720	13,831		59,114	196,261		579,926
<b>Total Function 1</b>	<b>31,492,392</b>	<b>4,946,958</b>	<b>7,291,129</b>	<b>1,677,902</b>	<b>227,449</b>	<b>1,559,946</b>	<b>47,195,776</b>
<b>4 District Administration</b>							
4.11 Educational Administration				60,424	746,604		807,028
4.20 Early Learning and Child Care		21,193		33,778			54,971
4.40 School District Governance					119,462		119,462
4.41 Business Administration				383,120	930,198	3,200	1,316,518
<b>Total Function 4</b>	<b>-</b>	<b>21,193</b>	<b>-</b>	<b>477,322</b>	<b>1,796,264</b>	<b>3,200</b>	<b>2,297,979</b>
<b>5 Operations and Maintenance</b>							
5.20 Early Learning and Child Care				58,011			58,011
5.41 Operations and Maintenance Administration				101,338	100,568		201,906
5.50 Maintenance Operations				4,168,693	180,398		4,349,091
5.52 Maintenance of Grounds				380,968			380,968
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,709,010</b>	<b>280,966</b>	<b>-</b>	<b>4,989,976</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				838,407	50,277		888,684
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>838,407</b>	<b>50,277</b>	<b>-</b>	<b>888,684</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>31,492,392</b>	<b>4,968,151</b>	<b>7,291,129</b>	<b>7,702,641</b>	<b>2,354,956</b>	<b>1,563,146</b>	<b>55,372,415</b>

# School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	25,864,133	5,758,603	31,622,736	1,394,009	33,016,745	34,127,466
1.03 Career Programs	4,183	1,124	5,307		5,307	4,828
1.07 Library Services	1,001,649	259,952	1,261,601	274,832	1,536,433	1,481,884
1.08 Counselling	1,536,496	362,359	1,898,855		1,898,855	1,927,877
1.10 Inclusive Education	11,168,102	2,941,272	14,109,374	144,250	14,253,624	13,311,227
1.20 Early Learning and Child Care	484,706	153,065	637,771	38,062	675,833	674,901
1.30 English Language Learning	497,795	125,685	623,480	32,209	655,689	566,255
1.31 Indigenous Education	1,908,246	450,334	2,358,580	32,500	2,391,080	2,367,522
1.41 School Administration	3,952,940	879,764	4,832,704	241,982	5,074,686	5,232,336
1.60 Summer School	197,600	42,465	240,065	19,664	259,729	248,629
1.62 International and Out of Province Students	579,926	147,739	727,665	209,558	937,223	947,050
<b>Total Function 1</b>	<b>47,195,776</b>	<b>11,122,362</b>	<b>58,318,138</b>	<b>2,387,066</b>	<b>60,705,204</b>	<b>60,889,975</b>
<b>4 District Administration</b>						
4.11 Educational Administration	807,028	216,747	1,023,775	48,487	1,072,262	1,040,442
4.20 Early Learning and Child Care	54,971	13,756	68,727		68,727	
4.40 School District Governance	119,462	7,980	127,442	210,381	337,823	219,798
4.41 Business Administration	1,316,518	417,237	1,733,755	613,116	2,346,871	2,282,974
<b>Total Function 4</b>	<b>2,297,979</b>	<b>655,720</b>	<b>2,953,699</b>	<b>871,984</b>	<b>3,825,683</b>	<b>3,543,214</b>
<b>5 Operations and Maintenance</b>						
5.20 Early Learning and Child Care	58,011	16,149	74,160	2,500	76,660	72,620
5.41 Operations and Maintenance Administration	201,906	52,706	254,612	167,982	422,594	393,118
5.50 Maintenance Operations	4,349,091	1,096,066	5,445,157	1,313,561	6,758,718	6,682,058
5.52 Maintenance of Grounds	380,968	97,907	478,875	132,500	611,375	646,537
5.56 Utilities	-	-	-	1,496,500	1,496,500	1,510,695
<b>Total Function 5</b>	<b>4,989,976</b>	<b>1,262,828</b>	<b>6,252,804</b>	<b>3,113,043</b>	<b>9,365,847</b>	<b>9,305,028</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	888,684	215,565	1,104,249	484,089	1,588,338	1,784,584
7.73 Housing	-	-	-	50,000	50,000	50,000
<b>Total Function 7</b>	<b>888,684</b>	<b>215,565</b>	<b>1,104,249</b>	<b>534,089</b>	<b>1,638,338</b>	<b>1,834,584</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>55,372,415</b>	<b>13,256,475</b>	<b>68,628,890</b>	<b>6,906,182</b>	<b>75,535,072</b>	<b>75,572,801</b>

**School District No. 72 (Campbell River)**  
**Annual Budget - Special Purpose Revenue and Expense**  
**Year Ended June 30, 2026**

	2026	2025
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	7,392,247	6,939,907
Other Revenue	2,439,000	2,339,000
Investment Income	6,000	6,000
<b>Total Revenue</b>	<b>9,837,247</b>	<b>9,284,907</b>
<b>Expenses</b>		
Instruction	9,574,070	9,021,730
Operations and Maintenance	263,177	263,177
<b>Total Expense</b>	<b>9,837,247</b>	<b>9,284,907</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			152,032	750,212					
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	263,177	252,466			128,000	31,850	191,479	602,848	332,681
Other			40,000	2,150,000					
Investment Income			6,000						
	263,177	252,466	46,000	2,150,000	128,000	31,850	191,479	602,848	332,681
<b>Less: Allocated to Revenue</b>	263,177	252,466	50,000	2,350,000	128,000	31,850	191,479	602,848	332,681
<b>Deferred Revenue, end of year</b>	-	-	148,032	550,212	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	263,177	252,466			128,000	31,850	191,479	602,848	332,681
Other Revenue			44,000	2,350,000					
Investment Income			6,000						
	263,177	252,466	50,000	2,350,000	128,000	31,850	191,479	602,848	332,681
<b>Expenses</b>									
Salaries									
Teachers							44,684		
Principals and Vice Principals									
Educational Assistants		191,874			100,456	25,685		477,456	
Support Staff									43,735
Other Professionals									219,082
Substitutes							12,000		
	-	191,874	-	-	100,456	25,685	56,684	477,456	262,816
Employee Benefits		60,592			27,544	6,165	17,644	125,392	69,865
Services and Supplies	263,177		50,000	2,350,000			117,150		
District Entered	263,177	252,466	50,000	2,350,000	128,000	31,850	191,479	602,848	332,681
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Early Childhood Education Dual Credit Program	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	District Trusts	Compass PRP	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year						150,559			1,052,803
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,370,852	52,000	12,000	175,000	694,235			210,659	7,317,247
Other							45,000		2,235,000
Investment Income									6,000
	4,370,852	52,000	12,000	175,000	694,235	-	45,000	210,659	9,558,247
Less: Allocated to Revenue	4,370,852	52,000	12,000	175,000	694,235	75,000	45,000	210,659	9,837,247
Deferred Revenue, end of year	-	-	-	-	-	75,559	-	-	773,803
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,370,852	52,000	12,000	175,000	694,235	75,000		210,659	7,392,247
Other Revenue							45,000		2,439,000
Investment Income									6,000
	4,370,852	52,000	12,000	175,000	694,235	75,000	45,000	210,659	9,837,247
Expenses									
Salaries									
Teachers	3,496,681					60,914		133,910	3,736,189
Principals and Vice Principals				146,145	89,251			16,612	252,007
Educational Assistants					116,168				911,639
Support Staff					25,336		34,200	5,229	108,500
Other Professionals									219,082
Substitutes								3,725	15,725
	3,496,681	-	-	146,145	230,754	60,914	34,200	159,476	5,243,142
Employee Benefits	874,171			28,855	48,756	14,086	10,800	29,152	1,313,022
Services and Supplies		52,000	12,000		414,724			19,031	3,278,082
District Entered								3,000	3,000
	4,370,852	52,000	12,000	175,000	694,235	75,000	45,000	210,659	9,837,247
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 72 (Campbell River)**

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	1,065,800		1,065,800	1,481,000
Investment Income		13,000	13,000	20,000
Amortization of Deferred Capital Revenue	3,681,322		3,681,322	3,574,091
<b>Total Revenue</b>	<b>4,747,122</b>	<b>13,000</b>	<b>4,760,122</b>	<b>5,075,091</b>
<b>Expenses</b>				
Operations and Maintenance	1,065,800		1,065,800	1,481,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,446,750		4,446,750	4,316,381
Transportation and Housing	412,623		412,623	399,381
<b>Total Expense</b>	<b>5,925,173</b>	<b>-</b>	<b>5,925,173</b>	<b>6,196,762</b>
<b>Net Revenue (Expense)</b>	<b>(1,178,051)</b>	<b>13,000</b>	<b>(1,165,051)</b>	<b>(1,121,671)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	737,446		737,446	270,000
Local Capital		200,000	200,000	200,000
<b>Total Net Transfers</b>	<b>737,446</b>	<b>200,000</b>	<b>937,446</b>	<b>470,000</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	200,000	(200,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>200,000</b>	<b>(200,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(240,605)</b>	<b>13,000</b>	<b>(227,605)</b>	<b>(651,671)</b>