

Amended Annual Budget

School District No. 72 (Campbell River)

June 30, 2026

School District No. 72 (Campbell River)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$95,588,062 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 24 DAY OF February, 2026;

READ A SECOND TIME THE 24 DAY OF February, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24 DAY OF February, 2026;



Originally signed by the Chairperson of the Board


Chairperson of the Board

Originally signed by the Secretary-Treasurer


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 24 DAY OF February, 2026.

Originally signed by the Secretary-Treasurer


Secretary Treasurer

School District No. 72 (Campbell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,701,688	5,656,938
Other	103,750	115,000
Total Ministry Operating Grant Funded FTE's	5,805,438	5,771,938
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	85,629,464	81,536,506
Tuition	1,131,000	1,031,350
Other Revenue	3,350,287	5,859,269
Rentals and Leases	163,000	163,000
Investment Income	251,500	424,000
Amortization of Deferred Capital Revenue	3,639,501	3,465,215
Total Revenue	94,164,752	92,479,340
Expenses		
Instruction	73,298,622	72,497,262
District Administration	3,975,530	4,048,158
Operations and Maintenance	15,202,960	15,723,657
Transportation and Housing	2,158,175	2,226,386
Total Expense	94,635,287	94,495,463
Net Revenue (Expense)	(470,535)	(2,016,123)
Budgeted Allocation (Retirement) of Surplus (Deficit)	363,555	1,635,390
Budgeted Surplus (Deficit), for the year	(106,980)	(380,733)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(106,980)	(380,733)
Budgeted Surplus (Deficit), for the year	(106,980)	(380,733)

School District No. 72 (Campbell River)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	76,344,790	76,986,087
Operating - Tangible Capital Assets Purchased	824,690	570,353
Special Purpose Funds - Total Expense	12,246,997	11,069,329
Capital Fund - Total Expense	6,043,500	6,440,047
Capital Fund - Tangible Capital Assets Purchased from Local Capital	128,085	200,000
Total Budget Bylaw Amount	95,588,062	95,265,816

Approved by the Board

Originally signed by the Chairperson of the Board

Feb 24, 2026

Signature of the Chairperson of the Board of Education

Date Signed

Originally signed by the Superintendent

Feb 25, 2026

Signature of the Superintendent

Date Signed

Originally signed by the Secretary-Treasurer

Feb 25, 2026

Signature of the Secretary Treasurer

Date Signed

School District No. 72 (Campbell River)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(470,535)</u>	<u>(2,016,123)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(824,690)	(570,353)
From Local Capital	(128,085)	(200,000)
From Deferred Capital Revenue	<u>(2,207,191)</u>	<u>(4,128,310)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,159,966)</u>	<u>(4,898,663)</u>
Amortization of Tangible Capital Assets	<u>4,777,671</u>	<u>4,634,301</u>
Total Effect of change in Tangible Capital Assets	<u>1,617,705</u>	<u>(264,362)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,147,170</u></u>	<u><u>(2,280,485)</u></u>

School District No. 72 (Campbell River)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,263,066		5,292,252	6,555,318
Changes for the year				
Net Revenue (Expense) for the year	661,135		(1,131,670)	(470,535)
Interfund Transfers				
Tangible Capital Assets Purchased	(824,690)		824,690	-
Local Capital	(200,000)		200,000	-
Net Changes for the year	(363,555)	-	(106,980)	(470,535)
Budgeted Accumulated Surplus (Deficit), end of year	899,511	-	5,185,272	6,084,783

School District No. 72 (Campbell River)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	72,544,031	71,129,171
Tuition	1,131,000	1,031,350
Other Revenue	2,922,894	3,397,529
Rentals and Leases	163,000	163,000
Investment Income	245,000	400,000
Total Revenue	77,005,925	76,121,050
Expenses		
Instruction	61,433,284	61,886,470
District Administration	3,975,530	4,048,158
Operations and Maintenance	9,335,271	9,404,296
Transportation and Housing	1,600,705	1,647,163
Total Expense	76,344,790	76,986,087
Net Revenue (Expense)	661,135	(865,037)
Budgeted Prior Year Surplus Appropriation	363,555	1,635,390
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(824,690)	(570,353)
Local Capital	(200,000)	(200,000)
Total Net Transfers	(1,024,690)	(770,353)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 72 (Campbell River)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	73,780,824	71,851,979
ISC/LEA Recovery	(2,108,922)	(2,361,978)
Other Ministry of Education and Child Care Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults		629
Student Transportation Fund	316,860	316,860
Support Staff Benefits Grant		63,499
FSA Scorer Grant	8,187	8,187
Child Care Funding	471,760	485,954
Labour Settlement Funding		688,719
Total Provincial Grants - Ministry of Education and Child Care	72,544,031	71,129,171
Tuition		
International and Out of Province Students	1,131,000	1,031,350
Total Tuition	1,131,000	1,031,350
Other Revenues		
Other School District/Education Authorities	377,791	480,240
Funding from First Nations	2,108,922	2,361,978
Miscellaneous		
Contract Services - Inclusive Education	104,208	71,626
Miscellaneous Revenue/Transcripts	6,500	148,419
Childcare Revenue	325,473	335,266
Total Other Revenue	2,922,894	3,397,529
Rentals and Leases	163,000	163,000
Investment Income	245,000	400,000
Total Operating Revenue	77,005,925	76,121,050

School District No. 72 (Campbell River)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	31,620,436	32,384,846
Principals and Vice Principals	4,784,496	4,778,209
Educational Assistants	7,243,719	7,279,782
Support Staff	7,594,141	7,642,998
Other Professionals	2,304,881	2,354,402
Substitutes	1,690,738	1,818,407
Total Salaries	55,238,411	56,258,644
Employee Benefits	13,313,844	13,317,048
Total Salaries and Benefits	68,552,255	69,575,692
Services and Supplies		
Services	2,280,665	2,323,530
Student Transportation	46,860	46,860
Professional Development and Travel	860,524	768,028
Rentals and Leases	70,000	67,700
Dues and Fees	92,300	86,300
Insurance	203,024	203,024
Supplies	2,667,162	2,442,453
Utilities	1,572,000	1,472,500
Total Services and Supplies	7,792,535	7,410,395
Total Operating Expense	76,344,790	76,986,087

School District No. 72 (Campbell River)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	22,709,011	878,945		652,549	31,188	1,554,699	25,826,392
1.03 Career Programs	69,819			4,183			74,002
1.07 Library Services	941,232			163,692			1,104,924
1.08 Counselling	1,425,371			25,680			1,451,051
1.10 Inclusive Education	4,812,532	390,428	5,873,336	209,086		35,000	11,320,382
1.20 Early Learning and Child Care			476,786				476,786
1.30 English Language Learning	543,237					26,000	569,237
1.31 Indigenous Education	668,884	209,143	868,783	52,293		36,039	1,835,142
1.41 School Administration		3,083,352		685,003			3,768,355
1.60 Summer School	125,724	20,349	24,814	7,475			178,362
1.62 International and Out of Province Students	324,626			59,114	196,261		580,001
Total Function 1	31,620,436	4,582,217	7,243,719	1,859,075	227,449	1,651,738	47,184,634
4 District Administration							
4.11 Educational Administration		172,000		60,424	593,382		825,806
4.20 Early Learning and Child Care		30,279					30,279
4.40 School District Governance					122,796		122,796
4.41 Business Administration				396,136	980,732	39,000	1,415,868
Total Function 4	-	202,279	-	456,560	1,696,910	39,000	2,394,749
5 Operations and Maintenance							
5.20 Early Learning and Child Care				66,765			66,765
5.41 Operations and Maintenance Administration				101,338	100,568		201,906
5.50 Maintenance Operations				3,935,312	229,677		4,164,989
5.52 Maintenance of Grounds				380,968			380,968
5.56 Utilities							-
Total Function 5	-	-	-	4,484,383	330,245	-	4,814,628
7 Transportation and Housing							
7.70 Student Transportation				794,123	50,277		844,400
7.73 Housing							-
Total Function 7	-	-	-	794,123	50,277	-	844,400
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,620,436	4,784,496	7,243,719	7,594,141	2,304,881	1,690,738	55,238,411

School District No. 72 (Campbell River)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	25,826,392	5,796,472	31,622,864	1,577,496	33,200,360	34,063,642
1.03 Career Programs	74,002	15,313	89,315	110,000	199,315	90,936
1.07 Library Services	1,104,924	270,244	1,375,168	275,000	1,650,168	1,560,131
1.08 Counselling	1,451,051	323,595	1,774,646		1,774,646	1,735,240
1.10 Inclusive Education	11,320,382	2,856,434	14,176,816	147,587	14,324,403	14,163,918
1.20 Early Learning and Child Care	476,786	131,787	608,573	53,000	661,573	675,833
1.30 English Language Learning	569,237	128,805	698,042	20,698	718,740	655,206
1.31 Indigenous Education	1,835,142	460,767	2,295,909	239,093	2,535,002	2,468,499
1.41 School Administration	3,768,355	1,112,567	4,880,922	245,122	5,126,044	5,142,557
1.60 Summer School	178,362	37,474	215,836	16,100	231,936	259,729
1.62 International and Out of Province Students	580,001	148,531	728,532	282,565	1,011,097	1,070,779
Total Function 1	47,184,634	11,281,989	58,466,623	2,966,661	61,433,284	61,886,470
4 District Administration						
4.11 Educational Administration	825,806	212,567	1,038,373	101,487	1,139,860	1,301,127
4.20 Early Learning and Child Care	30,279	9,562	39,841		39,841	68,727
4.40 School District Governance	122,796	8,243	131,039	302,905	433,944	324,782
4.41 Business Administration	1,415,868	366,483	1,782,351	579,534	2,361,885	2,353,522
Total Function 4	2,394,749	596,855	2,991,604	983,926	3,975,530	4,048,158
5 Operations and Maintenance						
5.20 Early Learning and Child Care	66,765	23,054	89,819	6,000	95,819	76,660
5.41 Operations and Maintenance Administration	201,906	54,278	256,184	167,982	424,166	435,271
5.50 Maintenance Operations	4,164,989	1,043,458	5,208,447	1,372,266	6,580,713	6,749,490
5.52 Maintenance of Grounds	380,968	100,105	481,073	132,500	613,573	611,375
5.56 Utilities	-	-	-	1,621,000	1,621,000	1,531,500
Total Function 5	4,814,628	1,220,895	6,035,523	3,299,748	9,335,271	9,404,296
7 Transportation and Housing						
7.70 Student Transportation	844,400	214,105	1,058,505	492,200	1,550,705	1,597,163
7.73 Housing	-	-	-	50,000	50,000	50,000
Total Function 7	844,400	214,105	1,058,505	542,200	1,600,705	1,647,163
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	55,238,411	13,313,844	68,552,255	7,792,535	76,344,790	76,986,087

School District No. 72 (Campbell River)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	<u>2026 Amended Annual Budget</u>	<u>2025 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,819,604	8,601,589
Other Revenue	427,393	2,461,740
Investment Income		6,000
Total Revenue	<u>12,246,997</u>	<u>11,069,329</u>
Expenses		
Instruction	11,865,338	10,610,792
Operations and Maintenance	263,177	263,177
Transportation and Housing	118,482	195,360
Total Expense	<u>12,246,997</u>	<u>11,069,329</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 72 (Campbell River)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	263,177	252,466	150,563	796,653	128,000	29,403	191,479	602,848	332,681
Other			22,598	2,240,833					
Investment Income			5,695						
	263,177	252,466	28,293	2,240,833	128,000	31,850	191,479	602,848	332,681
Less: Allocated to Revenue Recovered	263,177	252,466	33,762	2,294,392	128,000	61,253	191,479	602,848	332,681
Deferred Revenue, end of year	-	-	145,094	743,094	-	-	-	-	-
Revenues	263,177	252,466	33,762	2,294,392	128,000	61,253	191,479	602,848	332,681
Provincial Grants - Ministry of Education and Child Care									
Other Revenue	263,177	252,466	33,762	2,294,392	128,000	61,253	191,479	602,848	332,681
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		191,874			91,272	4,596	55,325	429,710	41,216
Educational Assistants									193,989
Support Staff									30,000
Other Professionals									
Substitutes		191,874					12,050	429,710	265,205
Employee Benefits									56,156
Services and Supplies	263,177	60,592	33,762	2,294,392	5,230	56,657	106,110	49,337	11,320
	263,177	252,466	33,762	2,294,392	128,000	61,253	191,479	602,848	332,681
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		5,648	75,654	58,564	3,844		315,649	152,791	135,492
Add: Restricted Grants	5,532,951	110,143	42,827	52,000		175,000	694,235		201,930
Provincial Grants - Ministry of Education and Child Care									
Other									
Investment Income									
Less: Allocated to Revenue Recovered	5,532,951	110,143	118,481	110,564	3,844	175,000	1,009,884	75,019	337,422
Deferred Revenue, end of year	-	-	-	-	-	-	-	77,772	-
Revenues	5,532,951	110,143	118,481	110,564	3,844	175,000	1,009,884	75,019	337,422
Provincial Grants - Ministry of Education and Child Care									
Other Revenue	5,532,951	110,143	118,481	110,564	3,844	175,000	1,009,884	75,019	337,422
Expenses	4,426,361			67,458		136,500	52,360	61,248	
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff			82,445				373,630		
Other Professionals							78,000		
Substitutes	83,709								
Employee Benefits	4,426,361	83,709	82,445	67,458	-	136,500	503,990	61,248	-
Services and Supplies	1,106,590	26,434	26,036	12,076	3,844	38,500	117,016	13,771	337,422
	5,532,951	110,143	118,481	110,564	3,844	175,000	1,009,884	75,019	337,422
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Compass PRP	District Trusts	Van Foundation KELP Grant	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		6,977	72,754	1,803,992
Add: Restricted Grants				8,831,587
Provincial Grants - Ministry of Education and Child Care	220,000	313,900		2,577,331
Other				5,695
Investment Income	220,000	313,900	-	11,414,613
Less: Allocated to Revenue				12,246,997
Recovered	220,000	320,877	72,754	5,648
Deferred Revenue, end of year	-	-	-	965,960
Revenues				11,819,604
Provincial Grants - Ministry of Education and Child Care	220,000	320,877	72,754	427,393
Other Revenue	220,000	320,877	72,754	12,246,997
Expenses				
Salaries				4,621,662
Teachers	134,053			385,253
Principals and Vice Principals	16,612		56,998	717,452
Educational Assistants				550,629
Support Staff	5,229	48,109		271,989
Other Professionals				129,484
Substitutes	3,725			6,676,469
Employee Benefits	159,619	48,109	56,998	1,697,091
Services and Supplies	37,522	13,349	15,756	3,873,437
	22,859	259,419		72,754
	220,000	320,877	72,754	12,246,997
Net Revenue (Expense)	-	-	-	-

School District No. 72 (Campbell River)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,265,829		1,265,829	1,805,746
Investment Income		6,500	6,500	18,000
Amortization of Deferred Capital Revenue	3,639,501		3,639,501	3,465,215
Total Revenue	4,905,330	6,500	4,911,830	5,288,961
Expenses				
Operations and Maintenance	1,265,829		1,265,829	1,805,746
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,338,683		4,338,683	4,250,438
Transportation and Housing	438,988		438,988	383,863
Total Expense	6,043,500	-	6,043,500	6,440,047
Net Revenue (Expense)	(1,138,170)	6,500	(1,131,670)	(1,151,086)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	824,690		824,690	570,353
Local Capital		200,000	200,000	200,000
Total Net Transfers	824,690	200,000	1,024,690	770,353
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	128,085	(128,085)	-	
Total Other Adjustments to Fund Balances	128,085	(128,085)	-	
Budgeted Surplus (Deficit), for the year	(185,395)	78,415	(106,980)	(380,733)