

Annual Budget

School District No. 72 (Campbell River)

June 30, 2025

School District No. 72 (Campbell River)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

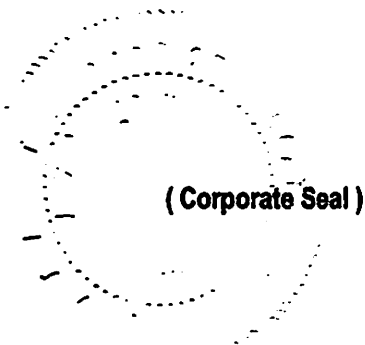
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$91,524,470 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 28th DAY OF MAY, 2024;

READ A SECOND TIME THE 28th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2024;



Originally signed by the
Board Chair

~~Chairperson of the Board~~

Originally signed by the
Secretary-Treasurer

~~Secretary Treasurer~~

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River) Annual Budget Bylaw 2024/2025, adopted by the Board the 28th DAY OF MAY, 2024.

Originally signed by the
Secretary-Treasurer

~~Secretary Treasurer~~

School District No. 72 (Campbell River)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,738,000	5,650,000
Other	91,500	90,875
Total Ministry Operating Grant Funded FTE's	5,829,500	5,740,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	79,084,962	75,205,552
Tuition	947,050	972,000
Other Revenue	6,007,696	5,395,517
Rentals and Leases	163,000	163,000
Investment Income	626,000	365,800
Amortization of Deferred Capital Revenue	3,574,091	3,390,503
Total Revenue	90,402,799	85,492,372
Expenses		
Instruction	69,911,705	66,380,940
District Administration	3,543,214	3,134,390
Operations and Maintenance	15,365,586	14,564,560
Transportation and Housing	2,233,965	2,095,109
Total Expense	91,054,470	86,174,999
Net Revenue (Expense)	(651,671)	(682,627)
Budgeted Allocation (Retirement) of Surplus (Deficit)		100,000
Budgeted Surplus (Deficit), for the year	(651,671)	(582,627)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(651,671)	(582,627)
Budgeted Surplus (Deficit), for the year	(651,671)	(582,627)

School District No. 72 (Campbell River)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	75,572,801	71,321,383
Operating - Tangible Capital Assets Purchased	270,000	270,000
Special Purpose Funds - Total Expense	9,284,907	9,102,241
Capital Fund - Total Expense	6,196,762	5,751,375
Capital Fund - Tangible Capital Assets Purchased from Local Capital	200,000	200,000
Total Budget Bylaw Amount	91,524,470	86,644,999

Approved by the Board

Originally signed by the Board Chair

May 28, 2024

Signature of the Chairperson of the Board of Education

Date Signed

Originally signed by the Superintendent

May 28, 2024

Signature of the Superintendent

Date Signed

Originally signed by the Secretary-Treasurer

May 28, 2024

Signature of the Secretary-Treasurer

Date Signed

School District No. 72 (Campbell River)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025	2024
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(651,671)</u>	<u>(682,627)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(270,000)	(270,000)
From Local Capital	(200,000)	(200,000)
From Deferred Capital Revenue	(1,647,488)	(5,651,389)
Total Acquisition of Tangible Capital Assets	<u>(2,117,488)</u>	<u>(6,121,389)</u>
Amortization of Tangible Capital Assets	4,715,762	4,448,130
Total Effect of change in Tangible Capital Assets	<u>2,598,274</u>	<u>(1,673,259)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,946,603</u></u>	<u><u>(2,355,886)</u></u>

School District No. 72 (Campbell River)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	70,664,055	67,076,191
Tuition	947,050	972,000
Other Revenue	3,668,696	3,120,192
Rentals and Leases	163,000	163,000
Investment Income	600,000	360,000
Total Revenue	76,042,801	71,691,383
Expenses		
Instruction	60,889,975	57,633,445
District Administration	3,543,214	3,134,390
Operations and Maintenance	9,305,028	8,924,368
Transportation and Housing	1,834,584	1,629,180
Total Expense	75,572,801	71,321,383
Net Revenue (Expense)	470,000	370,000
Budgeted Prior Year Surplus Appropriation		100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(270,000)	(270,000)
Local Capital	(200,000)	(200,000)
Total Net Transfers	(470,000)	(470,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 72 (Campbell River)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	72,472,825	68,681,969
ISC/LEA Recovery	(2,274,059)	(2,078,448)
Other Ministry of Education and Child Care Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults	629	629
Student Transportation Fund	316,860	316,860
Support Staff Benefits Grant	63,499	63,499
Early Learning Framework (ELF) Implementation	792	792
Foundation Skills Assessment	8,187	8,187
Equity Scan		7,381
Total Provincial Grants - Ministry of Education and Child Care	70,664,055	67,076,191
Tuition		
International and Out of Province Students	947,050	972,000
Total Tuition	947,050	972,000
Other Revenues		
Other School District/Education Authorities	466,191	487,518
Funding from First Nations	2,274,059	2,078,448
Miscellaneous		
Contract Services - Inclusive Education	71,626	71,626
Miscellaneous Revenue/Transcripts	109,300	6,500
Childcare Revenue	747,520	476,100
Total Other Revenue	3,668,696	3,120,192
Rentals and Leases	163,000	163,000
Investment Income	600,000	360,000
Total Operating Revenue	76,042,801	71,691,383

School District No. 72 (Campbell River)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025	2024
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	32,461,927	30,805,954
Principals and Vice Principals	4,542,515	4,414,874
Educational Assistants	7,048,556	6,907,973
Support Staff	7,782,304	7,400,110
Other Professionals	2,257,832	1,870,007
Substitutes	1,621,048	1,596,944
Total Salaries	55,714,182	52,995,862
Employee Benefits	12,790,711	11,458,076
Total Salaries and Benefits	68,504,893	64,453,938
Services and Supplies		
Services	2,345,940	1,929,674
Student Transportation	31,860	25,153
Professional Development and Travel	719,632	944,730
Rentals and Leases	72,700	72,700
Dues and Fees	64,300	60,900
Insurance	182,486	164,488
Supplies	2,128,195	2,176,845
Utilities	1,522,795	1,492,955
Total Services and Supplies	7,067,908	6,867,445
Total Operating Expense	75,572,801	71,321,383

School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	23,833,658	566,263	96,130	683,577	30,297	1,582,848	26,792,773
1.03 Career Programs				3,782			3,782
1.07 Library Services	871,894			143,226			1,015,120
1.08 Counselling	1,554,797			25,430			1,580,227
1.10 Inclusive Education	4,511,517	373,748	5,528,322	85,077		35,000	10,533,664
1.20 Early Learning and Child Care			478,054	29,266			507,320
1.30 English Language Learning	449,756						449,756
1.31 Indigenous Education	715,116	172,358	928,921	51,778			1,868,173
1.41 School Administration		3,430,146		702,317			4,132,463
1.60 Summer School	212,602		17,129	16,940			246,671
1.62 International and Out of Province Students	312,587			58,531	190,654		561,772
Total Function 1	32,461,927	4,542,515	7,048,556	1,799,924	220,951	1,617,848	47,691,721
4 District Administration							
4.11 Educational Administration				58,531	709,294		767,825
4.20 Early Learning and Child Care							-
4.40 School District Governance					104,840		104,840
4.41 Business Administration				305,579	907,616	3,200	1,216,395
Total Function 4	-	-	-	364,110	1,721,750	3,200	2,089,060
5 Operations and Maintenance							
5.20 Early Learning and Child Care				57,450			57,450
5.41 Operations and Maintenance Administration				100,339	93,263		193,602
5.50 Maintenance Operations				4,051,581	175,244		4,226,825
5.52 Maintenance of Grounds				410,831			410,831
5.56 Utilities							-
Total Function 5	-	-	-	4,620,201	268,507	-	4,888,708
7 Transportation and Housing							
7.70 Student Transportation				998,069	46,624		1,044,693
7.73 Housing							-
Total Function 7	-	-	-	998,069	46,624	-	1,044,693
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,461,927	4,542,515	7,048,556	7,782,304	2,257,832	1,621,048	55,714,182

School District No. 72 (Campbell River)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,792,773	5,864,760	32,657,533	1,469,933	34,127,466	32,800,087
1.03 Career Programs	3,782	1,046	4,828		4,828	
1.07 Library Services	1,015,120	237,488	1,252,608	229,276	1,481,884	1,481,675
1.08 Counselling	1,580,227	347,650	1,927,877		1,927,877	1,641,131
1.10 Inclusive Education	10,533,664	2,634,801	13,168,465	142,762	13,311,227	12,878,365
1.20 Early Learning and Child Care	507,320	124,061	631,381	43,520	674,901	476,100
1.30 English Language Learning	449,756	102,558	552,314	13,941	566,255	462,779
1.31 Indigenous Education	1,868,173	465,424	2,333,597	33,925	2,367,522	2,144,768
1.41 School Administration	4,132,463	861,377	4,993,840	238,496	5,232,336	4,577,747
1.60 Summer School	246,671		246,671	1,958	248,629	198,793
1.62 International and Out of Province Students	561,772	133,596	695,368	251,682	947,050	972,000
Total Function 1	47,691,721	10,772,761	58,464,482	2,425,493	60,889,975	57,633,445
4 District Administration						
4.11 Educational Administration	767,825	195,008	962,833	77,609	1,040,442	934,038
4.20 Early Learning and Child Care	-		-		-	30,000
4.40 School District Governance	104,840	6,825	111,665	108,133	219,798	216,962
4.41 Business Administration	1,216,395	362,156	1,578,551	704,423	2,282,974	1,953,390
Total Function 4	2,089,060	563,989	2,653,049	890,165	3,543,214	3,134,390
5 Operations and Maintenance						
5.20 Early Learning and Child Care	57,450	15,170	72,620	-	72,620	
5.41 Operations and Maintenance Administration	193,602	50,623	244,225	148,893	393,118	317,135
5.50 Maintenance Operations	4,226,825	1,023,021	5,249,846	1,432,212	6,682,058	6,514,636
5.52 Maintenance of Grounds	410,831	96,206	507,037	139,500	646,537	593,192
5.56 Utilities	-		-	1,510,695	1,510,695	1,499,405
Total Function 5	4,888,708	1,185,020	6,073,728	3,231,300	9,305,028	8,924,368
7 Transportation and Housing						
7.70 Student Transportation	1,044,693	268,941	1,313,634	470,950	1,784,584	1,579,180
7.73 Housing	-		-	50,000	50,000	50,000
Total Function 7	1,044,693	268,941	1,313,634	520,950	1,834,584	1,629,180
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	55,714,182	12,790,711	68,504,893	7,067,908	75,572,801	71,321,383

School District No. 72 (Campbell River)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025	2024
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,939,907	6,826,116
Other Revenue	2,339,000	2,275,325
Investment Income	6,000	800
Total Revenue	<u>9,284,907</u>	<u>9,102,241</u>
Expenses		
Instruction	9,021,730	8,747,495
Operations and Maintenance	263,177	263,177
Transportation and Housing		91,569
Total Expense	<u>9,284,907</u>	<u>9,102,241</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			140,908	583,335					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	263,177	256,613			128,000	31,850	150,750	598,769	325,593
Other			40,000	2,150,000					
Investment Income			6,000						
	263,177	256,613	46,000	2,150,000	128,000	31,850	150,750	598,769	325,593
Less: Allocated to Revenue	263,177	256,613	50,000	2,250,000	128,000	31,850	150,750	598,769	325,593
Deferred Revenue, end of year	-	-	136,908	483,335	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	263,177	256,613			128,000	31,850	150,750	598,769	325,593
Other Revenue			44,000	2,250,000					
Investment Income			6,000						
	263,177	256,613	50,000	2,250,000	128,000	31,850	150,750	598,769	325,593
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		206,946			94,240	25,685		470,034	
Support Staff									43,735
Other Professionals							21,587		213,692
Substitutes									
	-	206,946	-	-	94,240	25,685	21,587	470,034	257,427
Employee Benefits		49,667			29,760	6,165	5,889	127,965	68,166
Services and Supplies	263,177		50,000	2,250,000	4,000		123,274	770	
	263,177	256,613	50,000	2,250,000	128,000	31,850	150,750	598,769	325,593
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	SEY2KT (Early Years to Kindergarten)	Feeding Futures Fund	Compass PRP	District Trust Funds	Early Care and Learning	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									724,243
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,938,032	52,000	11,250	19,000	708,528	281,345		175,000	6,939,907
Other							45,000		2,235,000
Investment Income									6,000
	3,938,032	52,000	11,250	19,000	708,528	281,345	45,000	175,000	9,180,907
Less: Allocated to Revenue	3,938,032	52,000	11,250	19,000	708,528	281,345	45,000	175,000	9,284,907
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	620,243
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,938,032	52,000	11,250	19,000	708,528	281,345		175,000	6,939,907
Other Revenue							45,000		2,339,000
Investment Income									6,000
	3,938,032	52,000	11,250	19,000	708,528	281,345	45,000	175,000	9,284,907
Expenses									
Salaries									
Teachers	3,201,035					178,548			3,379,583
Principals and Vice Principals						16,612		146,145	162,757
Educational Assistants									796,905
Support Staff						5,229			48,964
Other Professionals									235,279
Substitutes			9,073			5,603			14,676
	3,201,035	-	9,073	-	-	205,992	-	146,145	4,638,164
Employee Benefits	736,997		2,177			41,573		28,855	1,097,214
Services and Supplies		52,000		19,000	708,528	33,780	45,000		3,549,529
	3,938,032	52,000	11,250	19,000	708,528	281,345	45,000	175,000	9,284,907
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,481,000		1,481,000	1,303,245
Investment Income		20,000	20,000	5,000
Amortization of Deferred Capital Revenue	3,574,091		3,574,091	3,390,503
Total Revenue	5,055,091	20,000	5,075,091	4,698,748
Expenses				
Operations and Maintenance	1,481,000		1,481,000	1,303,245
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,316,381		4,316,381	4,073,770
Transportation and Housing	399,381		399,381	374,360
Total Expense	6,196,762	-	6,196,762	5,751,375
Net Revenue (Expense)	(1,141,671)	20,000	(1,121,671)	(1,052,627)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	270,000		270,000	270,000
Local Capital		200,000	200,000	200,000
Total Net Transfers	270,000	200,000	470,000	470,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	200,000	(200,000)	-	
Total Other Adjustments to Fund Balances	200,000	(200,000)	-	
Budgeted Surplus (Deficit), for the year	(671,671)	20,000	(651,671)	(582,627)