

Amended Annual Budget

School District No. 72 (Campbell River)

June 30, 2024

School District No. 72 (Campbell River)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

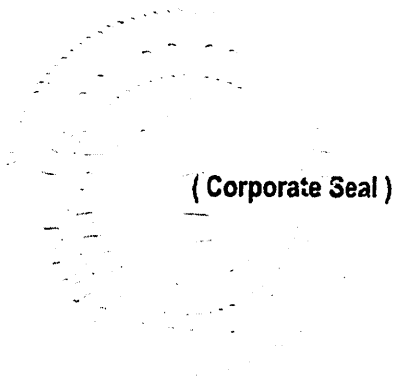
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$89,915,205 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27 DAY OF February, 2024;

READ A SECOND TIME THE 27 DAY OF February, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 27 DAY OF February, 2024;



Originally signed by the Board Chair

Chairperson of the Board

Originally signed by the
Secretary-Treasurer

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River)
Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27 DAY OF February, 2024.

Originally signed by the
Secretary-Treasurer

Secretary Treasurer

School District No. 72 (Campbell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,684,563	5,598,063
Adult	-	8,000
Other	91,500	90,875
Total Ministry Operating Grant Funded FTE's	5,776,063	5,696,938
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	77,570,879	69,894,618
Other		63,000
Tuition	947,050	972,000
Other Revenue	6,019,876	5,113,483
Rentals and Leases	163,000	138,000
Investment Income	629,000	365,800
Amortization of Deferred Capital Revenue	3,413,167	3,215,199
Total Revenue	88,742,972	79,762,100
Expenses		
Instruction	68,997,513	61,398,842
District Administration	3,451,387	3,022,989
Operations and Maintenance	14,857,971	14,333,723
Transportation and Housing	2,138,334	1,963,820
Total Expense	89,445,205	80,719,374
Net Revenue (Expense)	(702,233)	(957,274)
Budgeted Allocation (Retirement) of Surplus (Deficit)	39,796	319,571
Budgeted Surplus (Deficit), for the year	(662,437)	(637,703)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(662,437)	(637,703)
Budgeted Surplus (Deficit), for the year	(662,437)	(637,703)

School District No. 72 (Campbell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	73,403,616	65,890,039
Operating - Tangible Capital Assets Purchased	270,000	270,000
Special Purpose Funds - Total Expense	10,167,740	8,963,319
Capital Fund - Total Expense	5,873,849	5,866,016
Capital Fund - Tangible Capital Assets Purchased from Local Capital	200,000	200,000
Total Budget Bylaw Amount	89,915,205	81,189,374

Approved by the Board

Originally signed by the Board Chair

Signature of the Chairperson of the Board of Education

Originally signed by the
Superintendent

Signature of the Superintendent

Originally signed by the
Secretary-Treasurer

Signature of the Secretary Treasurer

February 27, 24
Date Signed

FEB 27, 2024
Date Signed

FEB 27, 2024
Date Signed

School District No. 72 (Campbell River)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(702,233)	(957,274)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(270,000)	(270,000)
From Local Capital	(200,000)	(200,000)
From Deferred Capital Revenue	(11,964,236)	(2,576,973)
Total Acquisition of Tangible Capital Assets	(12,434,236)	(3,046,973)
Amortization of Tangible Capital Assets	4,570,604	4,390,902
Total Effect of change in Tangible Capital Assets	(7,863,632)	1,343,929
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(8,565,865)	386,655

School District No. 72 (Campbell River)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,236,412		6,356,783	8,593,195
Changes for the year				
Net Revenue (Expense) for the year	430,204		(1,132,437)	(702,233)
Interfund Transfers				
Tangible Capital Assets Purchased	(270,000)		270,000	-
Local Capital	(200,000)		200,000	-
Net Changes for the year	(39,796)	-	(662,437)	(702,233)
Budgeted Accumulated Surplus (Deficit), end of year	2,196,616	-	5,694,346	7,890,962

School District No. 72 (Campbell River)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	68,450,294	61,863,375
Tuition	947,050	972,000
Other Revenue	3,673,476	2,707,093
Rentals and Leases	163,000	138,000
Investment Income	600,000	360,000
Total Revenue	73,833,820	66,040,468
Expenses		
Instruction	59,298,478	52,773,203
District Administration	3,451,387	3,022,989
Operations and Maintenance	9,118,471	8,545,677
Transportation and Housing	1,535,280	1,548,170
Total Expense	73,403,616	65,890,039
Net Revenue (Expense)	430,204	150,429
Budgeted Prior Year Surplus Appropriation	39,796	319,571
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(270,000)	(270,000)
Local Capital	(200,000)	(200,000)
Total Net Transfers	(470,000)	(470,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 72 (Campbell River)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	69,096,327	61,786,658
ISC/LEA Recovery	(2,274,059)	(2,078,449)
Other Ministry of Education and Child Care Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults	629	629
Student Transportation Fund	316,860	316,860
Support Staff Benefits Grant	63,499	61,931
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	792	792
Labour Settlement Funding	1,162,737	1,684,064
Equity Scan		7,381
Total Provincial Grants - Ministry of Education and Child Care	68,450,294	61,863,375
Tuition		
International and Out of Province Students	947,050	972,000
Total Tuition	947,050	972,000
Other Revenues		
Other School District/Education Authorities	466,191	487,518
Funding from First Nations	2,274,059	2,078,449
Miscellaneous		
Contract Services - Learning Support Services	71,626	71,626
Miscellaneous Revenue/Transcripts	203,600	69,500
Childcare Revenue	658,000	
Total Other Revenue	3,673,476	2,707,093
Rentals and Leases	163,000	138,000
Investment Income	600,000	360,000
Total Operating Revenue	73,833,820	66,040,468

School District No. 72 (Campbell River)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	31,595,279	28,134,838
Principals and Vice Principals	4,148,617	4,162,424
Educational Assistants	7,132,586	5,775,095
Support Staff	7,286,573	6,907,089
Other Professionals	2,237,663	1,746,959
Substitutes	1,682,748	1,596,944
Total Salaries	54,083,466	48,323,349
Employee Benefits	12,121,696	10,357,583
Total Salaries and Benefits	66,205,162	58,680,932
Services and Supplies		
Services	1,981,032	1,896,573
Student Transportation	31,860	25,153
Professional Development and Travel	791,958	925,990
Rentals and Leases	72,700	72,700
Dues and Fees	60,900	60,900
Insurance	182,486	164,488
Supplies	2,580,363	2,570,348
Utilities	1,497,155	1,492,955
Total Services and Supplies	7,198,454	7,209,107
Total Operating Expense	73,403,616	65,890,039

School District No. 72 (Campbell River)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	23,482,596	527,584	175,407	670,198	59,406	1,644,548	26,559,739
1.03 Career Programs				3,708			3,708
1.07 Library Services	855,813			140,424			996,237
1.08 Counselling	1,300,022			24,931			1,324,953
1.10 Special Education	4,288,308	366,420	5,656,816	83,411		35,000	10,429,955
1.20 Early Learning and Child Care			415,564				415,564
1.30 English Language Learning	421,905						421,905
1.31 Indigenous Education	661,157	168,978	864,548	50,763			1,745,446
1.41 School Administration		3,085,635		688,608			3,774,243
1.60 Summer School	163,433		16,794	16,608			196,835
1.62 International and Out of Province Students	313,704			57,385	186,916		558,005
Total Function 1	31,486,938	4,148,617	7,129,129	1,736,036	246,322	1,679,548	46,426,590
4 District Administration							
4.11 Educational Administration				81,295	663,285		744,580
4.40 School District Governance					102,784		102,784
4.41 Business Administration				331,132	916,320	3,200	1,250,652
Total Function 4	-	-	-	412,427	1,682,389	3,200	2,098,016
5 Operations and Maintenance							
5.20 Early Learning and Child Care			3,457				3,457
5.41 Operations and Maintenance Administration				22,141	91,434		113,575
5.50 Maintenance Operations	108,341			3,965,194	171,808		4,245,343
5.52 Maintenance of Grounds				401,752			401,752
5.56 Utilities							-
Total Function 5	108,341	-	3,457	4,389,087	263,242	-	4,764,127
7 Transportation and Housing							
7.70 Student Transportation				749,023	45,710		794,733
7.73 Housing							-
Total Function 7	-	-	-	749,023	45,710	-	794,733
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,595,279	4,148,617	7,132,586	7,286,573	2,237,663	1,682,748	54,083,466

School District No. 72 (Campbell River)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,559,739	5,521,722	32,081,461	1,499,097	33,580,558	30,756,889
1.03 Career Programs	3,708	1,030	4,738		4,738	
1.07 Library Services	996,237	232,345	1,228,582	274,832	1,503,414	1,439,380
1.08 Counselling	1,324,953	299,166	1,624,119		1,624,119	1,287,597
1.10 Special Education	10,429,955	2,627,293	13,057,248	148,778	13,206,026	11,006,584
1.20 Early Learning and Child Care	415,564	111,243	526,807	22,960	549,767	
1.30 English Language Learning	421,905	95,952	517,857	13,941	531,798	437,297
1.31 Indigenous Education	1,745,446	452,773	2,198,219	39,127	2,237,346	2,066,665
1.41 School Administration	3,774,243	785,751	4,559,994	354,875	4,914,869	4,576,687
1.60 Summer School	196,835		196,835	1,958	198,793	230,104
1.62 International and Out of Province Students	558,005	127,003	685,008	262,042	947,050	972,000
Total Function 1	46,426,590	10,254,278	56,680,868	2,617,610	59,298,478	52,773,203
4 District Administration						
4.11 Educational Administration	744,580	166,729	911,309	102,868	1,014,177	893,146
4.40 School District Governance	102,784	6,662	109,446	108,133	217,579	251,962
4.41 Business Administration	1,250,652	336,588	1,587,240	632,391	2,219,631	1,877,881
Total Function 4	2,098,016	509,979	2,607,995	843,392	3,451,387	3,022,989
5 Operations and Maintenance						
5.20 Early Learning and Child Care	3,457	726	4,183		4,183	
5.41 Operations and Maintenance Administration	113,575	36,125	149,700	155,953	305,653	273,205
5.50 Maintenance Operations	4,245,343	1,026,151	5,271,494	1,401,624	6,673,118	6,207,213
5.52 Maintenance of Grounds	401,752	94,860	496,612	139,500	636,112	565,854
5.56 Utilities	-		-	1,499,405	1,499,405	1,499,405
Total Function 5	4,764,127	1,157,862	5,921,989	3,196,482	9,118,471	8,545,677
7 Transportation and Housing						
7.70 Student Transportation	794,733	199,577	994,310	490,970	1,485,280	1,498,170
7.73 Housing	-		-	50,000	50,000	50,000
Total Function 7	794,733	199,577	994,310	540,970	1,535,280	1,548,170
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	54,083,466	12,121,696	66,205,162	7,198,454	73,403,616	65,890,039

School District No. 72 (Campbell River)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	7,817,340	6,556,129
Other Revenue	2,346,400	2,406,390
Investment Income	4,000	800
Total Revenue	10,167,740	8,963,319
Expenses		
Instruction	9,699,035	8,625,639
Operations and Maintenance	263,177	263,173
Transportation and Housing	205,528	74,507
Total Expense	10,167,740	8,963,319
Budgeted Surplus (Deficit), for the year	-	-

School District No. 72 (Campbell River)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		13,629	140,908	833,335		18,501	29,375	64,806	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	263,177	256,837			128,000	31,850	451,750	590,612	319,209
Other			23,000	2,000,000					
Investment Income			4,000						
	263,177	256,837	27,000	2,000,000	128,000	31,850	451,750	590,612	319,209
Less: Allocated to Revenue	263,177	270,466	27,000	2,250,000	128,000	50,351	481,125	655,418	319,209
Deferred Revenue, end of year	-	-	140,908	583,335	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	263,177	270,466			128,000	50,351	481,125	655,418	319,209
Other Revenue			23,000	2,250,000					
Investment Income			4,000						
	263,177	270,466	27,000	2,250,000	128,000	50,351	481,125	655,418	319,209
Expenses									
Salaries									
Teachers							38,230		
Principals and Vice Principals							166,781		
Educational Assistants		216,372			102,400			417,142	
Support Staff							9,564		43,385
Other Professionals							8,810		211,982
Substitutes									
	-	216,372	-	-	102,400	-	223,385	417,142	255,367
Employee Benefits		54,094			25,600		49,704	113,729	63,842
Services and Supplies	263,177		27,000	2,250,000		50,351	208,036	124,547	
	263,177	270,466	27,000	2,250,000	128,000	50,351	481,125	655,418	319,209
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			94,196	32,929	22,777	268,481		2,862	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,860,816	89,856	111,332	52,000	11,250		19,000	175,000	709,927
Other Investment Income									
	3,860,816	89,856	111,332	52,000	11,250	-	19,000	175,000	709,927
Less: Allocated to Revenue	3,860,816	89,856	205,528	84,929	34,027	268,481	19,000	177,862	709,927
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,860,816	89,856	205,528	84,929	34,027	268,481	19,000	177,862	709,927
Other Revenue									
Investment Income									
	3,860,816	89,856	205,528	84,929	34,027	268,481	19,000	177,862	709,927
Expenses									
Salaries									
Teachers	3,125,008								
Principals and Vice Principals								142,290	127,089
Educational Assistants									
Support Staff			112,969						
Other Professionals									
Substitutes	15,020	71,885			27,221				
	3,140,028	71,885	112,969	-	27,221	-	-	142,290	127,089
Employee Benefits	720,788	17,971	46,215		6,806			35,572	27,960
Services and Supplies			46,344	84,929		268,481	19,000		554,878
	3,860,816	89,856	205,528	84,929	34,027	268,481	19,000	177,862	709,927
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 72 (Campbell River)
Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

Schedule 3A

	Compass PRP	District Trust Funds	Van Foundation KELP Grant	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	8,214	646	72,754	1,603,413
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	190,954			7,261,570
Other				2,023,000
Investment Income				4,000
	190,954	-	-	9,288,570
Less: Allocated to Revenue	199,168	646	72,754	10,167,740
Deferred Revenue, end of year	-	-	-	724,243
Revenues				
Provincial Grants - Ministry of Education and Child Care	199,168			7,817,340
Other Revenue		646	72,754	2,346,400
Investment Income				4,000
	199,168	646	72,754	10,167,740
Expenses				
Salaries				
Teachers	106,772			3,270,010
Principals and Vice Principals	21,354			457,514
Educational Assistants				735,914
Support Staff	4,580			170,498
Other Professionals				220,792
Substitutes	3,512			117,638
	136,218	-	-	4,972,366
Employee Benefits	27,868			1,190,149
Services and Supplies	35,082	646	72,754	4,005,225
	199,168	646	72,754	10,167,740
Net Revenue (Expense)	-	-	-	-

School District No. 72 (Campbell River)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,303,245		1,303,245	1,475,114
Other			-	63,000
Investment Income		25,000	25,000	5,000
Amortization of Deferred Capital Revenue	3,413,167		3,413,167	3,215,199
Total Revenue	4,716,412	25,000	4,741,412	4,758,313
Expenses				
Operations and Maintenance	1,303,245		1,303,245	1,475,114
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,173,078		4,173,078	4,049,759
Transportation and Housing	397,526		397,526	341,143
Total Expense	5,873,849	-	5,873,849	5,866,016
Net Revenue (Expense)	(1,157,437)	25,000	(1,132,437)	(1,107,703)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	270,000		270,000	270,000
Local Capital		200,000	200,000	200,000
Total Net Transfers	270,000	200,000	470,000	470,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	200,000	(200,000)	-	
Total Other Adjustments to Fund Balances	200,000	(200,000)	-	
Budgeted Surplus (Deficit), for the year	(687,437)	25,000	(662,437)	(637,703)