

Amended Annual Budget

## **School District No. 72 (Campbell River)**

June 30, 2023

# School District No. 72 (Campbell River)

June 30, 2023

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER)  
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$81,189,374 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.


READ A FIRST TIME THE 28 DAY OF February, 2023;

READ A SECOND TIME THE 28 DAY OF February, 2023;

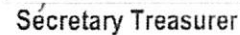
READ A THIRD TIME, PASSED AND ADOPTED THE 28 DAY OF February, 2023;



Originally signed by the Board Chair

 Chairperson of the Board

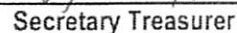
Originally signed by the  
Secretary-Treasurer

 Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River)

Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 28 DAY OF February, 2023.

Originally signed by the  
Secretary-Treasurer

 Secretary Treasurer

# School District No. 72 (Campbell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,598.063	5,558.625
Adult	8.000	16.250
Other	90.875	77.375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,696.938</b>	<b>5,652.250</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	69,894,618	66,232,384
Other	63,000	
Tuition	972,000	742,500
Other Revenue	5,113,483	4,644,571
Rentals and Leases	138,000	124,000
Investment Income	365,800	101,630
Amortization of Deferred Capital Revenue	3,215,199	3,216,636
<b>Total Revenue</b>	<b>79,762,100</b>	<b>75,061,721</b>
<b>Expenses</b>		
Instruction	61,398,842	59,694,560
District Administration	3,022,989	2,851,474
Operations and Maintenance	14,333,723	14,115,113
Transportation and Housing	1,963,820	1,974,434
Debt Services		531
<b>Total Expense</b>	<b>80,719,374</b>	<b>78,636,112</b>
<b>Net Revenue (Expense)</b>	<b>(957,274)</b>	<b>(3,574,391)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>319,571</b>	<b>3,191,004</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(637,703)</b>	<b>(383,387)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(637,703)	(383,387)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(637,703)</b>	<b>(383,387)</b>

# School District No. 72 (Campbell River)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	65,890,039	64,927,197
Operating - Tangible Capital Assets Purchased	270,000	555,750
Special Purpose Funds - Total Expense	8,963,319	7,702,435
Capital Fund - Total Expense	5,866,016	6,006,480
Capital Fund - Tangible Capital Assets Purchased from Local Capital	200,000	200,000
<b>Total Budget Bylaw Amount</b>	<b>81,189,374</b>	<b>79,391,862</b>

Approved by the Board

Originally signed by the  
Board Chair

March 2, 2023  
Date Signed

Signature of the Chairperson of the Board of Education

Originally signed by the  
Superintendent

MARCH 1, 2023  
Date Signed

Signature of the Superintendent

Originally signed by the  
Secretary-Treasurer

FEB 28/23  
Date Signed

Signature of the Secretary Treasurer

**School District No. 72 (Campbell River)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(957,274)</b>	<b>(3,574,391)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(270,000)	(555,750)
From Local Capital	(200,000)	(200,000)
From Deferred Capital Revenue	(2,576,973)	(1,506,739)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(3,046,973)</b>	<b>(2,262,489)</b>
Amortization of Tangible Capital Assets	4,390,902	4,379,269
<b>Total Effect of change in Tangible Capital Assets</b>	<b>1,343,929</b>	<b>2,116,780</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>386,655</b>	<b>(1,457,611)</b>

**School District No. 72 (Campbell River)**

Schedule I

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,185,757		21,192,987	23,378,744
Changes for the year				
Net Revenue (Expense) for the year	150,429		(1,107,703)	(957,274)
Interfund Transfers				
Tangible Capital Assets Purchased	(270,000)		270,000	-
Local Capital	(200,000)		200,000	-
Net Changes for the year	(319,571)	-	(637,703)	(957,274)
Budgeted Accumulated Surplus (Deficit), end of year	1,866,186	-	20,555,284	22,421,470

**School District No. 72 (Campbell River)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	61,863,375	58,981,645
Tuition	972,000	742,500
Other Revenue	2,707,093	2,567,825
Rentals and Leases	138,000	124,000
Investment Income	360,000	95,000
<b>Total Revenue</b>	<b>66,040,468</b>	<b>62,510,970</b>
<b>Expenses</b>		
Instruction	52,773,203	52,316,911
District Administration	3,022,989	2,851,474
Operations and Maintenance	8,545,677	8,150,453
Transportation and Housing	1,548,170	1,608,359
<b>Total Expense</b>	<b>65,890,039</b>	<b>64,927,197</b>
<b>Net Revenue (Expense)</b>	<b>150,429</b>	<b>(2,416,227)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>319,571</b>	<b>3,191,004</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(270,000)	(555,750)
Local Capital	(200,000)	(200,000)
Other		(19,027)
<b>Total Net Transfers</b>	<b>(470,000)</b>	<b>(774,777)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 72 (Campbell River)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	61,786,658	60,560,766
ISC/LEA Recovery	(2,078,449)	(2,046,112)
Other Ministry of Education and Child Care Grants		
Pay Equity	75,322	75,322
Funding for Graduated Adults	629	2,442
Student Transportation Fund	316,860	316,860
Support Staff Benefits Grant	61,931	61,931
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	792	2,249
Labour Settlement Funding - Excluded	303,462	
Labour Settlement Funding - Tecahers	1,380,602	
Equity Scan STOB	7,381	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>61,863,375</b>	<b>58,981,645</b>
<b>Tuition</b>		
International and Out of Province Students	972,000	742,500
<b>Total Tuition</b>	<b>972,000</b>	<b>742,500</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	487,518	380,587
Funding from First Nations	2,078,449	2,046,112
Miscellaneous		
Contract Services - Learning Support Services	71,626	71,626
Miscellaneous Revenue/Transcripts	69,500	69,500
<b>Total Other Revenue</b>	<b>2,707,093</b>	<b>2,567,825</b>
<b>Rentals and Leases</b>	<b>138,000</b>	<b>124,000</b>
<b>Investment Income</b>	<b>360,000</b>	<b>95,000</b>
<b>Total Operating Revenue</b>	<b>66,040,468</b>	<b>62,510,970</b>

**School District No. 72 (Campbell River)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	28,134,838	27,211,034
Principals and Vice Principals	4,162,424	4,265,702
Educational Assistants	5,775,095	5,253,084
Support Staff	6,907,089	6,707,216
Other Professionals	1,746,959	1,720,569
Substitutes	1,596,944	1,968,907
<b>Total Salaries</b>	<b>48,323,349</b>	<b>47,126,512</b>
<b>Employee Benefits</b>	<b>10,357,583</b>	<b>10,495,827</b>
<b>Total Salaries and Benefits</b>	<b>58,680,932</b>	<b>57,622,339</b>
<b>Services and Supplies</b>		
Services	1,896,573	1,556,787
Student Transportation	25,153	105,791
Professional Development and Travel	925,990	751,444
Rentals and Leases	72,700	79,435
Dues and Fees	60,900	53,635
Insurance	164,488	148,187
Supplies	2,570,348	3,183,205
Utilities	1,492,955	1,426,374
<b>Total Services and Supplies</b>	<b>7,209,107</b>	<b>7,304,858</b>
<b>Total Operating Expense</b>	<b>65,890,039</b>	<b>64,927,197</b>

# School District No. 72 (Campbell River)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	21,114,553	797,706	90,275	630,875	32,869	1,571,744	24,238,022
1.07 Library Services	834,670			112,226			946,896
1.08 Counselling	1,025,906			23,353			1,049,259
1.10 Special Education	3,695,161	344,465	4,821,347	78,146		10,000	8,949,119
1.30 English Language Learning	352,878						352,878
1.31 Indigenous Education	584,047	151,087	847,630	47,559		12,000	1,642,323
1.41 School Administration		2,869,166		599,937			3,469,103
1.60 Summer School	196,635		15,843	15,668			228,146
1.62 International and Out of Province Students	330,988			53,763	100,372		485,123
<b>Total Function 1</b>	<b>28,134,838</b>	<b>4,162,424</b>	<b>5,775,095</b>	<b>1,561,527</b>	<b>133,241</b>	<b>1,593,744</b>	<b>41,360,869</b>
<b>4 District Administration</b>							
4.11 Educational Administration				87,734	572,065		659,799
4.40 School District Governance					102,212		102,212
4.41 Business Administration				314,054	692,849	3,200	1,010,103
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>401,788</b>	<b>1,367,126</b>	<b>3,200</b>	<b>1,772,114</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				42,165	57,102		99,267
5.50 Maintenance Operations				3,773,424	160,944		3,934,368
5.52 Maintenance of Grounds				345,982			345,982
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,161,571</b>	<b>218,046</b>	<b>-</b>	<b>4,379,617</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				782,203	28,546		810,749
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>782,203</b>	<b>28,546</b>	<b>-</b>	<b>810,749</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>28,134,838</b>	<b>4,162,424</b>	<b>5,775,095</b>	<b>6,907,089</b>	<b>1,746,959</b>	<b>1,596,944</b>	<b>48,323,349</b>

# School District No. 72 (Campbell River)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	24,238,022	4,940,726	29,178,748	1,578,141	30,756,889	31,355,895
1.07 Library Services	946,896	217,652	1,164,548	274,832	1,439,380	1,626,755
1.08 Counselling	1,049,259	238,338	1,287,597		1,287,597	1,201,232
1.10 Special Education	8,949,119	1,907,653	10,856,772	149,812	11,006,584	10,229,689
1.30 English Language Learning	352,878	82,819	435,697	1,600	437,297	403,546
1.31 Indigenous Education	1,642,323	423,950	2,066,273	392	2,066,665	2,171,980
1.41 School Administration	3,469,103	718,273	4,187,376	389,311	4,576,687	4,454,071
1.60 Summer School	228,146		228,146	1,958	230,104	131,244
1.62 International and Out of Province Students	485,123	107,372	592,495	379,505	972,000	742,499
<b>Total Function 1</b>	<b>41,360,869</b>	<b>8,636,783</b>	<b>49,997,652</b>	<b>2,775,551</b>	<b>52,773,203</b>	<b>52,316,911</b>
<b>4 District Administration</b>						
4.11 Educational Administration	659,799	146,946	806,745	86,401	893,146	929,425
4.40 School District Governance	102,212	6,617	108,829	143,133	251,962	213,461
4.41 Business Administration	1,010,103	285,613	1,295,716	582,165	1,877,881	1,708,588
<b>Total Function 4</b>	<b>1,772,114</b>	<b>439,176</b>	<b>2,211,290</b>	<b>811,699</b>	<b>3,022,989</b>	<b>2,851,474</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	99,267	36,541	135,808	137,397	273,205	358,972
5.50 Maintenance Operations	3,934,368	958,293	4,892,661	1,314,552	6,207,213	5,683,203
5.52 Maintenance of Grounds	345,982	80,372	426,354	139,500	565,854	727,467
5.56 Utilities	-	-	-	1,499,405	1,499,405	1,380,811
<b>Total Function 5</b>	<b>4,379,617</b>	<b>1,075,206</b>	<b>5,454,823</b>	<b>3,090,854</b>	<b>8,545,677</b>	<b>8,150,453</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	810,749	206,418	1,017,167	481,003	1,498,170	1,548,359
7.73 Housing	-	-	-	50,000	50,000	60,000
<b>Total Function 7</b>	<b>810,749</b>	<b>206,418</b>	<b>1,017,167</b>	<b>531,003</b>	<b>1,548,170</b>	<b>1,608,359</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>48,323,349</b>	<b>10,357,583</b>	<b>58,680,932</b>	<b>7,209,107</b>	<b>65,890,039</b>	<b>64,927,197</b>

# School District No. 72 (Campbell River)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	6,556,129	5,624,059
Other Revenue	2,406,390	2,076,746
Investment Income	800	1,630
<b>Total Revenue</b>	<b>8,963,319</b>	<b>7,702,435</b>
<b>Expenses</b>		
Instruction	8,625,639	7,377,649
Operations and Maintenance	263,173	257,577
Transportation and Housing	74,507	67,209
<b>Total Expense</b>	<b>8,963,319</b>	<b>7,702,435</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 72 (Campbell River)**  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2023

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year		10,296	140,714	758,997		9,128		89,631	
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	263,177	214,149			128,000	31,850	293,943	564,822	302,568
Other			8,000	2,000,000					
Investment Income			800						
	263,177	214,149	8,800	2,000,000	128,000	31,850	293,943	564,822	302,568
<b>Less: Allocated to Revenue</b>	263,177	224,445	26,125	2,250,000	128,000	40,978	293,943	654,453	302,568
<b>Deferred Revenue, end of year</b>	-	-	123,389	508,997	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	263,177	224,445			128,000	40,978	293,943	654,453	302,568
Provincial Grants - Other									
Other Revenue			25,325	2,250,000					
Investment Income			800						
	263,177	224,445	26,125	2,250,000	128,000	40,978	293,943	654,453	302,568
<b>Expenses</b>									
Salaries									
Teachers							70,953	40,483	
Principals and Vice Principals							59,760		
Educational Assistants		161,011			78,530	31,963	15,913	347,390	
Support Staff							32,234		50,000
Other Professionals							14,734		198,007
Substitutes							23,610		
	-	161,011	-	-	78,530	31,963	217,204	387,873	248,007
Employee Benefits		44,506			23,121	9,015	76,739	59,075	54,561
Services and Supplies	263,177	18,928	26,125	2,250,000	26,349			207,505	
	263,177	224,445	26,125	2,250,000	128,000	40,978	293,943	654,453	302,568
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 72 (Campbell River)**  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2023

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	ECL Early Care & Learning	Oasis PRP	Headstart PRP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			62,005	59,340	21,653				
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	3,408,110	65,022	104,071	52,000	11,250	607,563	175,000	87,060	87,060
Other									
Investment Income									
	3,408,110	65,022	104,071	52,000	11,250	607,563	175,000	87,060	87,060
<b>Less: Allocated to Revenue</b>	3,408,110	65,022	74,507	111,340	32,903	607,563	175,000	87,060	87,060
<b>Deferred Revenue, end of year</b>	-	-	91,569	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	3,408,110	65,022	74,507	111,340	32,903	607,563	175,000	87,060	87,060
Provincial Grants - Other									
Other Revenue									
Investment Income									
	3,408,110	65,022	74,507	111,340	32,903	607,563	175,000	87,060	87,060
<b>Expenses</b>									
Salaries									
Teachers	2,874,502			60,724	23,323			58,557	58,557
Principals and Vice Principals							136,500		
Educational Assistants									
Support Staff			47,990					2,164	2,164
Other Professionals								4,901	4,901
Substitutes		53,297		14,245				2,100	2,100
	2,874,502	53,297	47,990	74,969	23,323	-	136,500	67,722	67,722
Employee Benefits	533,608	11,725	11,517	18,051	6,580		38,500	11,588	11,588
Services and Supplies			15,000	18,320	3,000	607,563		7,750	7,750
	3,408,110	65,022	74,507	111,340	32,903	607,563	175,000	87,060	87,060
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 72 (Campbell River)**  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2023

Schedule 3A

	District Trust Funds	Van Foundation KELP Grant	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	10,989	70,576	1,233,329
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			6,395,645
Other	49,500		2,057,500
Investment Income			800
	49,500	-	8,453,945
Less: Allocated to Revenue	60,489	70,576	8,963,319
Deferred Revenue, end of year	-	-	723,955
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care			6,556,129
Provincial Grants - Other			-
Other Revenue	60,489	70,576	2,406,390
Investment Income			800
	60,489	70,576	8,963,319
<b>Expenses</b>			
Salaries			
Teachers	13,761		3,200,860
Principals and Vice Principals			196,260
Educational Assistants			634,807
Support Staff			134,552
Other Professionals			222,543
Substitutes			95,352
	13,761	-	4,484,374
Employee Benefits	2,873		913,047
Services and Supplies	43,855	70,576	3,565,898
	60,489	70,576	8,963,319
<b>Net Revenue (Expense)</b>	-	-	-



**School District No. 72 (Campbell River)**

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	1,475,114		1,475,114	1,626,680
Other	63,000		63,000	
Investment Income		5,000	5,000	5,000
Amortization of Deferred Capital Revenue	3,215,199		3,215,199	3,216,636
<b>Total Revenue</b>	<b>4,753,313</b>	<b>5,000</b>	<b>4,758,313</b>	<b>4,848,316</b>
<b>Expenses</b>				
Operations and Maintenance	1,475,114		1,475,114	1,626,680
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,049,759		4,049,759	4,080,403
Transportation and Housing	341,143		341,143	298,866
Debt Services				
Capital Lease Interest			-	531
<b>Total Expense</b>	<b>5,866,016</b>	<b>-</b>	<b>5,866,016</b>	<b>6,006,480</b>
<b>Net Revenue (Expense)</b>	<b>(1,112,703)</b>	<b>5,000</b>	<b>(1,107,703)</b>	<b>(1,158,164)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	270,000		270,000	555,750
Local Capital		200,000	200,000	200,000
Capital Lease Payment			-	19,027
<b>Total Net Transfers</b>	<b>270,000</b>	<b>200,000</b>	<b>470,000</b>	<b>774,777</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	200,000	(200,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>200,000</b>	<b>(200,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(642,703)</b>	<b>5,000</b>	<b>(637,703)</b>	<b>(383,387)</b>