

**Amended Annual Budget**

**School District No. 72 (Campbell River)**

**June 30, 2015**

# School District No. 72 (Campbell River)

June 30, 2015

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 72 (CAMPBELL RIVER)  
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 72 (Campbell River) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$59,660,033 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Original Signed by Susan Wilson

  
Chairperson of the Board

Original Signed by Kevin Patrick

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 72 (Campbell River)  
Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 10th DAY OF FEBRUARY, 2015.

Original Signed by Kevin Patrick

  
Secretary Treasurer

# School District No. 72 (Campbell River)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,224,000	5,192,625
Adult	13,500	22,375
Other	0,500	59,750
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,238,000</b>	<b>5,274,750</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	49,578,802	48,922,818
Tuition	404,430	300,630
Other Revenue	4,271,962	4,497,240
Rentals and Leases	172,000	150,000
Investment Income	118,718	100,000
Amortization of Deferred Capital Revenue	2,569,010	2,535,473
<b>Total Revenue</b>	<b>57,114,922</b>	<b>56,506,161</b>
<b>Expenses</b>		
Instruction	43,990,929	44,360,566
District Administration	2,281,902	2,093,793
Operations and Maintenance	11,578,198	10,632,949
Transportation and Housing	1,403,117	1,344,890
<b>Total Expense</b>	<b>59,254,146</b>	<b>58,432,198</b>
<b>Net Revenue (Expense)</b>	<b>(2,139,224)</b>	<b>(1,926,037)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,670,948</b>	<b>1,407,448</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(468,276)</b>	<b>(518,589)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(468,276)	(518,589)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(468,276)</b>	<b>(518,589)</b>

# School District No. 72 (Campbell River)

## Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	50,516,435	50,660,308
Operating - Tangible Capital Assets Purchased	200,000	
Special Purpose Funds - Total Expense	4,672,960	4,315,533
Capital Fund - Total Expense	4,064,751	3,456,357
Capital Fund - Tangible Capital Assets Purchased from Local Capital	205,887	215,155
<b>Total Budget Bylaw Amount</b>	<b>59,660,033</b>	<b>58,647,353</b>

Approved by the Board

Original Signed By Susan Wilson

Signature of the Chairperson of the Board of Education

02/17/15  
Date Signed

Original Signed By Tom Longridge

Signature of the Superintendent

02/19/15  
Date Signed

Original Signed By Kevin Patrick

Signature of the Secretary Treasurer

02/18/15  
Date Signed

**School District No. 72 (Campbell River)**  
**Amended Annual Budget - Changes in Net Financial Assets (Debt)**  
**Year Ended June 30, 2015**

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(2,139,224)</b>	<b>(1,926,037)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(200,000)	
From Local Capital	(205,887)	(215,155)
From Deferred Capital Revenue	(4,003,535)	(2,753,439)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(4,409,422)</b>	<b>(2,968,594)</b>
Amortization of Tangible Capital Assets	3,452,286	3,352,101
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(957,136)</b>	<b>383,507</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(3,096,360)</b>	<b>(1,542,530)</b>

# School District No. 72 (Campbell River)

## Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund Year Ended June 30, 2015

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2015 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	6,589,406	-	22,062,842	28,652,248
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,255,948)		(883,276)	(2,139,224)
Interfund Transfers				
Tangible Capital Assets Purchased	(200,000)		200,000	-
Local Capital	(215,000)		215,000	-
<b>Net Changes for the year</b>	<b>(1,670,948)</b>	<b>-</b>	<b>(468,276)</b>	<b>(2,139,224)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>4,918,458</b>	<b>-</b>	<b>21,594,566</b>	<b>26,513,024</b>

# School District No. 72 (Campbell River)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

Schedule 2

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	46,555,298	46,567,745
Tuition	404,430	300,630
Other Revenue	2,010,041	2,349,485
Rentals and Leases	172,000	150,000
Investment Income	118,718	100,000
<b>Total Revenue</b>	<b>49,260,487</b>	<b>49,467,860</b>
<b>Expenses</b>		
Instruction	39,317,969	40,045,033
District Administration	2,281,902	2,093,793
Operations and Maintenance	7,735,587	7,358,042
Transportation and Housing	1,180,977	1,163,440
<b>Total Expense</b>	<b>50,516,435</b>	<b>50,660,308</b>
<b>Net Revenue (Expense)</b>	<b>(1,255,948)</b>	<b>(1,192,448)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,670,948</b>	<b>1,407,448</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(200,000)	
Local Capital	(215,000)	(215,000)
<b>Total Net Transfers</b>	<b>(415,000)</b>	<b>(215,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 72 (Campbell River)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	47,987,125	48,186,257
AANDC/LEA Recovery	(1,312,724)	(1,649,901)
Strike Savings Recovery	(1,151,167)	
Other Ministry of Education Grants		
Pay Equity	75,322	75,322
Labour Settlement Funding	870,347	
Carbon Tax Rebate	69,000	69,325
Education Guarantee	8,695	3,046
Foundation Skills Assessment	8,700	8,696
K-12 Enrolment Audit Adjustment	-	(125,000)
<b>Total Provincial Grants - Ministry of Education</b>	<u>46,555,298</u>	<u>46,567,745</u>
<b>Tuition</b>		
Offshore Tuition Fees	404,430	300,630
<b>Total Tuition</b>	<u>404,430</u>	<u>300,630</u>
<b>Other Revenues</b>		
Other School District/Education Authorities	512,904	537,210
LEA/Direct Funding from First Nations	1,307,263	1,649,901
Miscellaneous		
BC Hydro Power Smart Initiative	50,000	37,500
Contract Services - Student Services	119,874	119,874
Misc Revenue/Transcripts	5,000	5,000
BCPSEA Teacher Benefits	15,000	-
<b>Total Other Revenue</b>	<u>2,010,041</u>	<u>2,349,485</u>
<b>Rentals and Leases</b>	<u>172,000</u>	<u>150,000</u>
<b>Investment Income</b>	<u>118,718</u>	<u>100,000</u>
<b>Total Operating Revenue</b>	<u>49,260,487</u>	<u>49,467,860</u>

# School District No. 72 (Campbell River)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	19,745,059	20,471,273
Principals and Vice Principals	3,024,867	3,259,367
Educational Assistants	3,760,336	3,699,504
Support Staff	5,986,621	5,834,324
Other Professionals	1,219,405	1,160,246
Substitutes	1,055,860	1,082,478
<b>Total Salaries</b>	<b>34,792,148</b>	<b>35,507,192</b>
<b>Employee Benefits</b>	<b>8,516,426</b>	<b>8,344,900</b>
<b>Total Salaries and Benefits</b>	<b>43,308,574</b>	<b>43,852,092</b>
<b>Services and Supplies</b>		
Services	1,179,750	981,345
Student Transportation	27,050	27,050
Professional Development and Travel	522,111	516,268
Rentals and Leases	193,235	193,235
Dues and Fees	52,131	52,131
Insurance	159,000	156,000
Interest	-	-
Supplies	3,449,543	3,327,146
Utilities	1,625,041	1,555,041
<b>Total Services and Supplies</b>	<b>7,207,861</b>	<b>6,808,216</b>
<b>Total Operating Expense</b>	<b>50,516,435</b>	<b>50,660,308</b>

# School District No. 72 (Campbell River)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
<b>1 Instruction</b>							
1.02 Regular Instruction	15,261,603	575,424	121,866	539,281	22,417	1,035,860	17,556,451
1.03 Career Programs							
1.07 Library Services	525,051	101,849		149,485			776,385
1.08 Counselling	626,087			47,236			673,323
1.10 Special Education	2,571,742	195,710	3,159,270	39,944		20,000	5,986,666
1.30 English Language Learning	140,940						140,940
1.31 Aboriginal Education	441,314	66,990	479,200	28,531			1,016,035
1.41 School Administration		2,084,894		576,515			2,661,409
1.60 Summer School	76,245			5,000			81,245
1.62 Off Shore Students	102,077						102,077
<b>Total Function 1</b>	<b>19,745,059</b>	<b>3,024,867</b>	<b>3,760,336</b>	<b>1,385,992</b>	<b>22,417</b>	<b>1,055,860</b>	<b>28,994,531</b>
<b>4 District Administration</b>							
4.11 Educational Administration				28,532	326,386		354,918
4.40 School District Governance					75,298		75,298
4.41 Business Administration				383,434	537,943		921,377
<b>Total Function 4</b>				<b>411,966</b>	<b>939,627</b>		<b>1,351,593</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				79,888	67,805		147,693
5.50 Maintenance Operations				3,171,940	155,658		3,327,598
5.52 Maintenance of Grounds				319,363			319,363
5.56 Utilities							
<b>Total Function 5</b>				<b>3,571,191</b>	<b>223,463</b>		<b>3,794,654</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				617,472	33,898		651,370
7.73 Housing							
<b>Total Function 7</b>				<b>617,472</b>	<b>33,898</b>		<b>651,370</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>							
<b>Total Functions 1 - 9</b>	<b>19,745,059</b>	<b>3,024,867</b>	<b>3,760,336</b>	<b>5,986,621</b>	<b>1,219,405</b>	<b>1,055,860</b>	<b>34,792,148</b>

# School District No. 72 (Campbell River)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	17,556,451	4,267,013	21,823,464	1,804,095	23,627,599	24,621,510
1.03 Career Programs	-	-	-	34,690	34,690	34,690
1.07 Library Services	776,385	192,609	968,994	374,834	1,343,828	1,433,811
1.08 Counselling	673,323	160,232	833,555	-	833,555	777,487
1.10 Special Education	5,986,666	1,531,423	7,518,089	140,112	7,658,201	7,562,243
1.30 English Language Learning	140,940	37,134	178,074	2,090	180,164	264,269
1.31 Aboriginal Education	1,016,035	259,546	1,275,581	248,276	1,523,857	1,400,130
1.41 School Administration	2,661,409	620,187	3,281,596	347,089	3,628,685	3,567,263
1.60 Summer School	81,245	-	81,245	1,755	83,000	83,000
1.62 Off Shore Students	102,077	25,276	127,353	277,077	404,430	300,630
<b>Total Function 1</b>	<b>28,994,531</b>	<b>7,093,420</b>	<b>36,087,951</b>	<b>3,230,018</b>	<b>39,317,969</b>	<b>40,045,033</b>
<b>4 District Administration</b>						
4.11 Educational Administration	354,918	82,795	437,713	101,955	539,668	493,917
4.40 School District Governance	75,298	3,727	79,025	188,133	267,158	228,182
4.41 Business Administration	921,377	222,104	1,143,481	331,595	1,475,076	1,371,694
<b>Total Function 4</b>	<b>1,351,593</b>	<b>308,626</b>	<b>1,660,219</b>	<b>621,683</b>	<b>2,281,902</b>	<b>2,093,793</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	147,693	34,351	182,044	169,501	351,545	332,541
5.50 Maintenance Operations	3,327,598	818,112	4,145,710	1,132,230	5,277,940	5,187,969
5.52 Maintenance of Grounds	319,363	80,948	400,311	80,750	481,061	282,491
5.56 Utilities	-	-	-	1,625,041	1,625,041	1,555,041
<b>Total Function 5</b>	<b>3,794,654</b>	<b>933,411</b>	<b>4,728,065</b>	<b>3,007,522</b>	<b>7,735,587</b>	<b>7,358,042</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	651,370	180,969	832,339	280,838	1,113,177	1,095,640
7.73 Housing	-	-	-	67,800	67,800	67,800
<b>Total Function 7</b>	<b>651,370</b>	<b>180,969</b>	<b>832,339</b>	<b>348,638</b>	<b>1,180,977</b>	<b>1,163,440</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>34,792,148</b>	<b>8,516,426</b>	<b>43,308,574</b>	<b>7,207,861</b>	<b>50,516,435</b>	<b>50,660,308</b>

# School District No. 72 (Campbell River)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2015

Schedule 3

	<u>2015 Amended Annual Budget</u>	<u>2014 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,411,039	2,167,778
Other Revenue	2,261,921	2,147,755
<b>Total Revenue</b>	<u>4,672,960</u>	<u>4,315,533</u>
<b>Expenses</b>		
Instruction	4,672,960	4,315,533
<b>Total Expense</b>	<u>4,672,960</u>	<u>4,315,533</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 72 (Campbell River)**  
**Amended Annual Budget - Changes in Special Purpose Funds**  
**Year Ended June 30, 2015**

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OJEP
Deferred Revenue, beginning of year	\$ -	\$ 26,386	\$ -	\$ 42,171	\$ 174,963	\$ 698,467	\$ -	\$ 58,306	\$ 102,185
Add: Restricted Grants									
Provincial Grants - Ministry of Education	285,526	958,994	-	8,831	10,000	2,000,000	128,000	34,300	168,056
Other	285,526	958,994	-	8,831	10,000	2,000,000	128,000	34,300	168,056
Less: Allocated to Revenue	285,526	985,380	-	9,703	10,000	2,000,000	128,000	34,300	168,056
Deferred Revenue, end of year	-	-	-	41,299	174,963	698,467	-	58,306	102,185
Revenues	285,526	985,380	-	9,703	10,000	2,000,000	128,000	34,300	168,056
Provincial Grants - Ministry of Education	285,526	985,380	-	9,703	10,000	2,000,000	128,000	34,300	168,056
Other Revenue	-	-	-	-	-	-	-	-	-
Expenses	124,051	528,129	8,908	134,259	97,332	3,560	33,042	-	-
Salaries	-	-	-	-	-	-	-	-	-
Teachers	-	-	-	-	-	-	-	-	-
Principals and Vice Principals	-	-	-	-	-	-	-	-	-
Educational Assistants	-	-	-	-	-	-	-	-	-
Support Staff	-	-	-	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	-	-	-	-	-	-	-	-
Employee Benefits	124,051	671,296	-	-	-	-	97,332	-	36,602
Services and Supplies	29,566	287,698	-	9,703	10,000	2,000,000	30,668	8,708	122,746
Other	131,909	26,386	-	-	-	-	-	34,300	-
Net Revenue (Expense)	161,475	457,251	-	1,434	174,963	698,467	128,000	34,300	168,056

**School District No. 72 (Campbell River)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2015

	Community Fund	Quesada Fund	Headstart Fund	Provincial Literacy	Drug & Alcohol	District Trust Funds	Van Foundation	TOTAL
	PRP	PRP	PRP	VIHA	Trust Funds	Keyp Grant		
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	100,688	2,475	1	74,677	-	581,431	64,349	1,926,099
Add: Restricted Grants								
Provincial Grants - Ministry of Education	507,709	128,740	131,215	50,921	201,000	-	-	2,351,371
Other	507,709	128,740	131,215	50,921	201,000	-	-	2,261,921
Less: Allocated to Revenue	507,709	128,740	131,216	50,921	201,000	-	-	4,672,960
Deferred Revenue, end of year	100,688	2,475	-	43,368	581,431	64,349	-	1,856,431
Revenues	507,709	128,740	131,216	32,409	201,000	-	-	2,411,039
Other Revenue	507,709	128,740	131,216	50,921	201,000	-	-	2,261,921
Expenses								
Salaries								
Teachers	25,694	83,118	83,118	26,204	45,033	-	-	837,728
Principals and Vice Principals					48,434	-	-	90,384
Educational Assistants	233,333	3,993	3,993	42,872	367,592	-	-	3,675,992
Support Staff		4,156	4,156	-	-	-	-	228,369
Other Professionals		1,900	1,900	-	-	-	-	8,312
Substitutes		93,167	93,167	26,204	93,467	-	-	3,800
Employee Benefits	69,192	20,512	20,512	6,205	22,745	-	-	500,855
Services and Supplies	179,490	15,061	17,537	8,049	84,788	-	-	2,631,920
Net Revenue (Expense)	507,709	128,740	131,216	32,409	201,000	-	-	4,672,960

# School District No. 72 (Campbell River)

## Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	612,465		612,465	187,295
Amortization of Deferred Capital Revenue	2,569,010		2,569,010	2,535,473
<b>Total Revenue</b>	<b>3,181,475</b>	<b>-</b>	<b>3,181,475</b>	<b>2,722,768</b>
<b>Expenses</b>				
Operations and Maintenance	612,465		612,465	104,256
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,230,146		3,230,146	3,170,651
Transportation and Housing	222,140		222,140	181,450
<b>Total Expense</b>	<b>4,064,751</b>	<b>-</b>	<b>4,064,751</b>	<b>3,456,357</b>
<b>Net Revenue (Expense)</b>	<b>(883,276)</b>	<b>-</b>	<b>(883,276)</b>	<b>(733,589)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	200,000		200,000	
Local Capital		215,000	215,000	215,000
<b>Total Net Transfers</b>	<b>200,000</b>	<b>215,000</b>	<b>415,000</b>	<b>215,000</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	205,887	(205,887)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>205,887</b>	<b>(205,887)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(477,389)</b>	<b>9,113</b>	<b>(468,276)</b>	<b>(518,589)</b>